



NEWS RELEASE

Verisk and NICB renew strategic relationship to help insurers fight insurance fraud

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JERSEY CITY, N.J., Aug. 15, 2022 (GLOBE NEWSWIRE) -- Verisk (Nasdaq: VRSK), a leading global data analytics provider, and the National Insurance Crime Bureau (NICB) have renewed their strategic relationship to help combat organized insurance fraud. The NICB is the insurance industry's association dedicated to investigating and combatting insurance crime.

The organizations have a longstanding relationship dating to 1998. The relationship enables seamless and integrated access to tools and data that can help protect insurance companies and their policyholders from fraud and other insurance crimes. For example, mutual clients can access NICB services through Verisk's ClaimSearch[®] solution, including the ability to refer suspicious claims to the NICB and receive automated questionable claim alerts.

"Maintaining strategic relationships like this reinforces our commitment to delivering the highest-quality service and cutting-edge technology to our members," said David Glawe, president and CEO of the NICB. "Crime is a business, and our use of data, technology and proven investigative techniques allows us to be proactive, rather than reactive, in the fight against insurance crime."

The relationship allows mutual customers of Verisk and the NICB to benefit from the extensive data and advanced technology the organizations provide to detect insurance fraud.

"We're proud of our nearly 25-year strategic relationship with the NICB and the numerous ways our collaboration helps the insurance industry combat fraud more effectively," said Maroun Mourad, president of claims solutions at Verisk. "By providing data processing, hosting and a powerful, highly secured data fusion environment, Verisk helps the NICB perform analytics that fuel its fight against organized fraud and help the efforts of insurers and law enforcement as they

can receive critical alerts from the NICB. This relationship also strengthens our shared resolve in connecting the anti-fraud community for the greater good.”

About Verisk

Verisk (Nasdaq: VRSK) provides data-driven analytic insights and solutions for the insurance and energy industries. Through advanced data analytics, software, scientific research and deep industry knowledge, Verisk empowers customers to strengthen operating efficiency, improve underwriting and claims outcomes, combat fraud and make informed decisions about global issues, including climate change and extreme events as well as political and ESG topics. With offices in more than 30 countries, Verisk consistently earns certification by **Great Place to Work** and fosters an **inclusive culture** where all team members feel they belong. For more, visit **Verisk.com** and the **Verisk Newsroom**.

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