



NEWS RELEASE

Verisk's Geospatial Data, AI-Enhanced Analytics and Vexcel's Aerial Imagery Combine to Help Accelerate Insurance Response to Historic Hurricane Damage

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JERSEY CITY, N.J., Oct. 01, 2022 (GLOBE NEWSWIRE) -- Verisk (Nasdaq: VRSK), a leading global data analytics provider, is working with Vexcel Data Program, the world's largest aerial imagery program, to help insurers accelerate their response to the widespread property damage wrought by Hurricane Ian.

Vexcel, on behalf of its partner Geospatial Insurance Consortium (GIC), is deploying multiple fixed-wing aircraft with market-leading cameras to collect high-resolution aerial imagery.

Vexcel's disaster imagery is integrated into Verisk's **Respond MAP** platform, which delivers five-day hurricane wind forecasts and leverages artificial intelligence, geospatial technology, and robust property and claims data to analyze damage. The interactive platform helps insurers identify affected properties, assess the extent of damage, and manage on-site inspections.

"Recovering from the enormous destruction of Hurricane Ian will be a long journey," said Maroun Mourad, president of claims solutions at Verisk. "But with pre- and post-hurricane aerial imagery from Vexcel and our advanced geospatial and property analytics, we're able to help insurers identify damage, connect with victims, and begin the road to recovery."

"The damage from Hurricane Ian is vast, but can vary significantly by property," said Erik Jorgensen, CEO of Vexcel Group. "Our high-definition aerial imagery and world-class processing pipeline is helping Verisk provide real-time analytics to help guide and streamline the response of insurers to this catastrophe."

Respond MAP is part of a wide range of solutions that Verisk offers to help insurers address catastrophe risks. These solutions include address-specific analytics to help underwrite properties, extreme event models and loss estimates to help manage the accumulation and transfer of risk, claims management solutions to combat fraud and accelerate payments, and computer software for professionals involved in estimating all phases of building and repair.

Learn more about [**Verisk's weather and climate solutions**](#).

About Vexcel Data Program

For 30 years, Vexcel's award-winning technology has led the photogrammetry and remote sensing industry. Using its professional-grade UltraCam sensors and a dedicated fleet of aircraft, Vexcel operates the world's largest aerial imagery and geospatial data program. Vexcel collects imagery in 25+ countries—including rural and urban areas in the contiguous United States. It provides a wide variety of high-resolution products from Oblique to True Ortho, DSM to Multispectral and Property Attributes. Its cloud-based aerial data improves workflows across a variety of industries. Vexcel is the operations partner for the Geospatial Insurance Consortium (GIC). More at vexceldata.com and [**gic.org**](http://gic.org).

About Verisk

Verisk (Nasdaq: VRSK) provides data-driven analytic insights and solutions for the insurance and energy industries. Through advanced data analytics, software, scientific research and deep industry knowledge, Verisk empowers customers to strengthen operating efficiency, improve underwriting and claims outcomes, combat fraud and make informed decisions about global issues, including climate change and extreme events as well as political and ESG topics. With offices in more than 30 countries, Verisk consistently earns certification by [**Great Place to Work**](#) and fosters an [**inclusive culture**](#) where all team members feel they belong. For more, visit [**Verisk.com**](http://Verisk.com) and the [**Verisk Newsroom**](#).

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