



NEWS RELEASE

## Tennant Coatings Expands with Acquisition of Florock® Brand

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MINNEAPOLIS--(BUSINESS WIRE)-- Tennant Company (NYSE: TNC) announces the expansion of its Floor Coatings business with the July 28, 2016, purchase of assets and liabilities related to the commercial floor coatings business of from Crawford Laboratories, Inc., and affiliates, owners of the Florock Polymer Flooring brand ("Florock") of Chicago, Illinois.

Florock, a third-generation, family-run business, offers a range of floor coating systems for a wide variety of industries. The company, founded in 1952, has been a recognized leader in the research and development, production, and installation of solutions-oriented flooring systems for commercial, industrial and institutional applications.

"The combination of Tennant Coatings and Florock enhances our ability to grow the coatings business so that we can expand our reach and strengthen our value proposition to more customers," said Byron Smith, Vice President of Tennant Coatings. "Together, we can provide flooring contractors and their customers across a multitude of industries with the right solution, for the right environment."

Tennant Company will retain the Florock brand and manage the Tennant and Florock brands and sales channels separately, according to Smith.

Aviva Llorens, whose grandfather, Benjamin A. Schmetterer, founded Florock, will continue with Tennant Coatings, managing key customer interactions at Florock's Chicago headquarters.

"My father, David Schmetterer, and I are confident we made the right choice for our customers and our employees by selecting Tennant to carry on the legacy my grandfather started more than 60 years ago," said Llorens. "We are all very excited about the future and the possibilities ahead of us working together as part of the global Tennant Company," she added.

Tennant Coatings operations will remain in Minneapolis, Minn., home to Tennant Company corporate headquarters.

## Company Profile

Minneapolis-based Tennant Company (TNC) is a world leader in designing, manufacturing and marketing solutions that empower customers to achieve quality cleaning performance, significantly reduce their environmental impact and help create a cleaner, safer, healthier world. Its products include equipment for maintaining surfaces in industrial, commercial and outdoor environments; detergent-free and other sustainable cleaning technologies; and coatings for protecting, repairing and upgrading surfaces. Tennant's global field service network is the most extensive in the industry. Tennant has manufacturing operations in Minneapolis, Minn.; Holland, Mich.; Louisville, Ky.; Uden, The Netherlands; São Paulo, Brazil; and Shanghai, China; and sells products directly in 15 countries and through distributors in more than 80 countries. For more information, visit [www.tennantco.com](http://www.tennantco.com). The Tennant Company logo and other trademarks designated with the symbol "®" are trademarks of Tennant Company registered in the United States and/or other countries.

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## Tennant Company

Investor Contact:

Tom Paulson, 763-540-1204

Senior Vice President and Chief Financial Officer

or

Media Contact:

Kathryn Lovik, 763-540-1212

Global Communications Director