



NEWS RELEASE

# Tennant Company Board Authorizes 6 Percent Quarterly Dividend Increase

10/26/2022

Company Marks 51st Consecutive Year of Increased Annual Cash Dividend Payouts

MINNEAPOLIS--(BUSINESS WIRE)-- Directors of Tennant Company (NYSE: TNC) today authorized a 6 percent increase in the Company's quarterly cash dividend to \$0.265 per share. The increased dividend is payable December 15, 2022, to shareholders of record at the close of business on November 30, 2022.

"This is the 51st consecutive year that Tennant has increased its annual cash dividend payout to shareholders," said Dave Huml, Tennant Company's President and Chief Executive Officer. "This increased dividend reflects the company's strong financial foundation, disciplined capital allocation prioritization, and commitment to generating long-term value for our shareholders."

## Company Profile

Founded in 1870, Tennant Company (TNC), headquartered in Eden Prairie, Minnesota, is a world leader in the design, manufacture and marketing of solutions that help create a cleaner, safer and healthier world. Its products include equipment for maintaining surfaces in industrial, commercial and outdoor environments; detergent-free and other sustainable cleaning technologies; and cleaning tools and supplies. Tennant's global field service network is the most extensive in the industry. Tennant Company had sales of \$1.09 billion in 2021 and has approximately 4,250 employees. Tennant has manufacturing operations throughout the world and sells products directly in 15 countries and through distributors in more than 100 countries. For more information, visit [www.tennantco.com](http://www.tennantco.com) and [www.ipcworldwide.com](http://www.ipcworldwide.com). The Tennant Company logo and other trademarks designated with the symbol "®"

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