



NEWS RELEASE

Tennant Company Board Authorizes 9 Percent Quarterly Dividend Increase

10/28/2021

Company Marks 50th Consecutive Year of Increased Annual Cash Dividend Payouts

MINNEAPOLIS--(BUSINESS WIRE)-- Directors of Tennant Company (NYSE: TNC) today authorized a 9 percent increase in the Company's quarterly cash dividend to \$0.25 per share. The increased dividend is payable December 15, 2021, to shareholders of record at the close of business on November 30, 2021.

"This new authorization marks the 50th consecutive year that Tennant has increased its annual cash dividend payout and reflects not only the strength of our capital position but also the board's confidence in our business outlook," said Dave Huml, Tennant Company's President and Chief Executive Officer. "We are continuing to implement our key global strategies in order to drive sustainable growth and improve our operational efficiencies with a goal of generating long-term value for our shareholders."

Company Profile

Founded in 1870, Tennant Company (TNC), headquartered in Eden Prairie, Minnesota, is a world leader in designing, manufacturing and marketing solutions that empower customers to achieve quality cleaning performance, reduce their environmental impact and help create a cleaner, safer, healthier world. Its products include equipment for maintaining surfaces in industrial, commercial and outdoor environments; detergent-free and other sustainable cleaning technologies; and cleaning tools and supplies. Tennant's global field service network is the most extensive in the industry. Tennant Company had sales of \$1.0 billion in 2020 and has approximately 4,300 employees. Tennant has manufacturing operations throughout the world and sells products directly in 15 countries and through distributors in more than 100 countries. For more information, visit www.tennantco.com

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