



NEWS RELEASE

Tennant Company Board Authorizes Repurchase of Additional 2 Million Shares, Bringing Total Repurchase Capacity to Over 2.5 Million Shares

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MINNEAPOLIS--(BUSINESS WIRE)-- Directors of Tennant Company (NYSE: TNC) authorized a new share repurchase program of up to 2,000,000 shares of the Company's common stock, effective April 29, 2026. This authorization is in addition to approximately 560,000 shares remaining under the Company's current repurchase program. With this new authorization, the company now has capacity to repurchase up to 2,560,000 shares which represents 15% of the basic shares currently outstanding.

"The Board's authorization of a new two-million-share repurchase program reflects strong confidence in Tennant's strategic direction and reinforces our commitment to disciplined, balanced capital allocation," said Dave Huml, Tennant President and Chief Executive Officer. "This program gives us greater flexibility to manage capital priorities with a clear focus on driving sustainable, long-term shareholder value, while preserving the financial capacity to invest in our growth agenda."

Share repurchases under these programs may be made through open-market and privately negotiated transactions from time to time and in amounts that management deems appropriate. The timing of share repurchases will depend upon market conditions and other corporate considerations. Tennant has approximately 17,000,000 basic shares outstanding.

[Company Profile](#)

Founded in 1870, Tennant Company (TNC), headquartered in Eden Prairie, Minnesota, is a world leader in the

design, manufacture and marketing of solutions that help create a cleaner, safer and healthier world. Its products include equipment for maintaining surfaces in industrial, commercial and outdoor environments; detergent-free and other sustainable cleaning technologies; and cleaning tools and supplies. Tennant's global field service network is the most extensive in the industry. Tennant Company had sales of \$1.20 billion in 2025 and has approximately 4,500 employees. Tennant has manufacturing operations throughout the world and sells products directly in more than 21 countries and through distributors in more than 100 countries. For more information, visit www.tennantco.com and www.ipcworldwide.com. The Tennant Company logo and other trademarks designated with the symbol "®" are trademarks of Tennant Company registered in the United States and/or other countries.

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