
PRECISION FOR
Intelligent Innovation
November 2026

SAFE HARBOR STATEMENT

From time to time, information provided by us, including, but not limited to, statements in this presentation, or other statements made by or on our behalf, may contain or constitute "forward-looking" information within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements involve a number of risks, uncertainties, and contingencies, many of which are beyond our control, which may cause actual results, performance, or achievements to differ materially from those anticipated.

Such statements are based on current expectations only, and are subject to certain risks, uncertainties, and assumptions. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those anticipated, expected, estimated, or projected. Among the factors that could cause actual results to materially differ include: general business and economic conditions; impact of inflation; potential issues respecting the United States federal government debt ceiling; global labor and supply chain challenges; difficulties or delays in identifying, negotiating and completing acquisitions and integrating acquired companies; the inability to realize anticipated synergies and expansion possibilities; difficulties in new product development; changes in competition and technology in the markets that we serve and the mix of our products required to address these changes; changes in foreign currency exchange rates; political, economic, and health (including pandemics) instabilities; instability caused by military hostilities in the regions or countries in which we operate (including Israel); difficulties in implementing our cost reduction strategies, such as underutilization of production facilities, labor unrest or legal challenges to our lay-off or termination plans, operation of redundant facilities due to difficulties in transferring production to achieve efficiencies; compliance issues under applicable laws, such as export control laws, including the outcome of our voluntary self-disclosure of export control non-compliance; significant developments from the recent and potential changes in tariffs and trade regulation; our ability to execute our new corporate strategy and business continuity, operational and budget plans; and other factors affecting our operations, markets, products, services, and prices that are set forth in our Annual Report on Form 10-K for the fiscal year ended December 31, 2025. We caution you not to place undue reliance on forward-looking statements, which speak only as of the date of this report or as of the dates otherwise indicated in such forward-looking statements. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

Non-GAAP Measures

This presentation includes discussion of adjusted revenue, adjusted bookings, adjusted free cash flow, adjusted gross profit and adjusted operating income and their corresponding margins, as well as adjusted net earnings, EBITDA, adjusted EBITDA, and adjusted net diluted earnings per share. These are financial measures that were not prepared in accordance with generally accepted accounting principles in the United States (non-GAAP measures). Management believes that these non-GAAP measures are useful to investors because each presents what management views as our core operating results for the relevant period. The adjustments to the applicable GAAP measures relate to occurrences or events that are outside of our core operations, and management believes that the use of these non-GAAP measures provides a consistent basis to evaluate our operating profitability and performance trends across comparable periods. These reconciling items are indicated on the accompanying reconciliation schedules and are more fully described in VPG's financial statements presented in our Annual Report on Form 10-K and its Quarterly Reports on Forms 10-Q.

POSITIONED FOR LONG-TERM VALUE CREATION

Focus on High-Growth Applications

VPG is addressing faster growing, larger markets requiring critical sensing technologies.

Alignment with Automation Megatrends

The new strategy and structure is designed to capitalize on major automation/physical AI trends globally which require high-performance, precision and reliability.

Operational Excellence

Long-term strategy emphasizes operational excellence, which supports increased revenue and profit growth.

Strong Growth Support

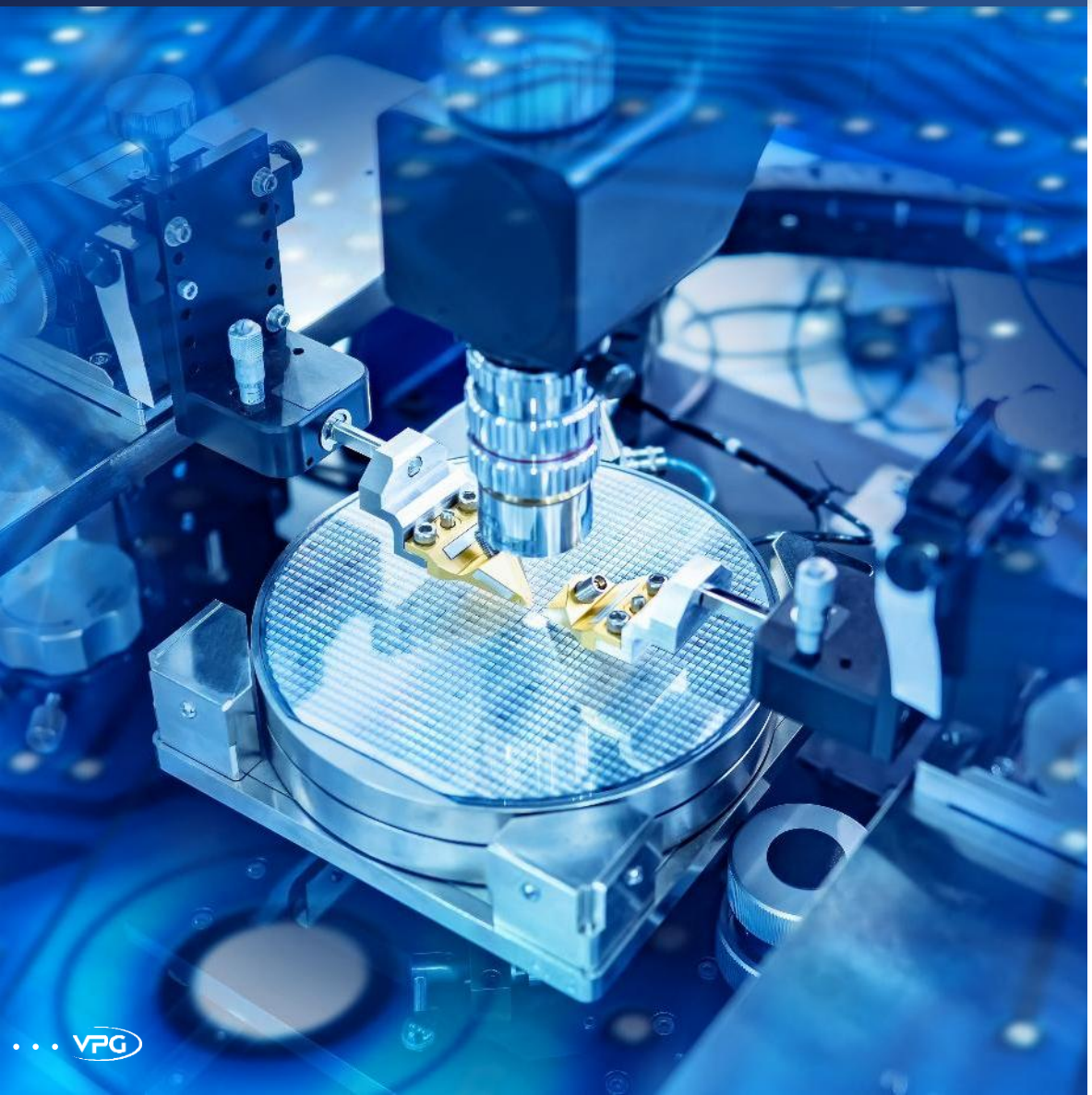
Discipline and financial strength enable both organic and inorganic growth.

A GLOBAL LEADER IN PRECISION MEASUREMENT SENSING TECHNOLOGIES IN A WORLD OF REAL-TIME DATA

We enable our business partners to produce products, systems and services, that will make the world:

SAFER, SMARTER, AND MORE PRODUCTIVE

VPG RECENT HIGHLIGHTS



3Q26 Reflects Robust Orders in Key Markets

- 3Q26 adjusted bookings* of $103 million, and book-to-bill of 1.17 reflects continuing order strength in semi equipment, data center applications and AMS (defense).
- Backlog reached $151 million.
- Adj. revenue* in 3Q26 of $87 million grew 4% QTQ and 10% YOY.

Growth in Sensors

- 3Q26 Sensors segment bookings of $52 million reached a consecutive all-time high, resulting in book-to-bill of 1.35.
- Strength reflects demand for precision resistors are driven by AI-related demand in semi equipment, data center/fiber optics and aerospace & defense.

Order Patterns and Backlog Positioning for Strong 2027 Outlook

- Order trends, increasing backlog, and continued execution of growth strategies underpin potential for revenue growth of 10%-12%, above targeted annual growth rate in model.

* See reconciliation tables in presentation and in our 10-Q for the third quarter of fiscal 2026..

LEADING POSITIONS IN DIFFERENTIATED MARKETS

TRADITIONAL APPLICATIONS



Industrial Weighing



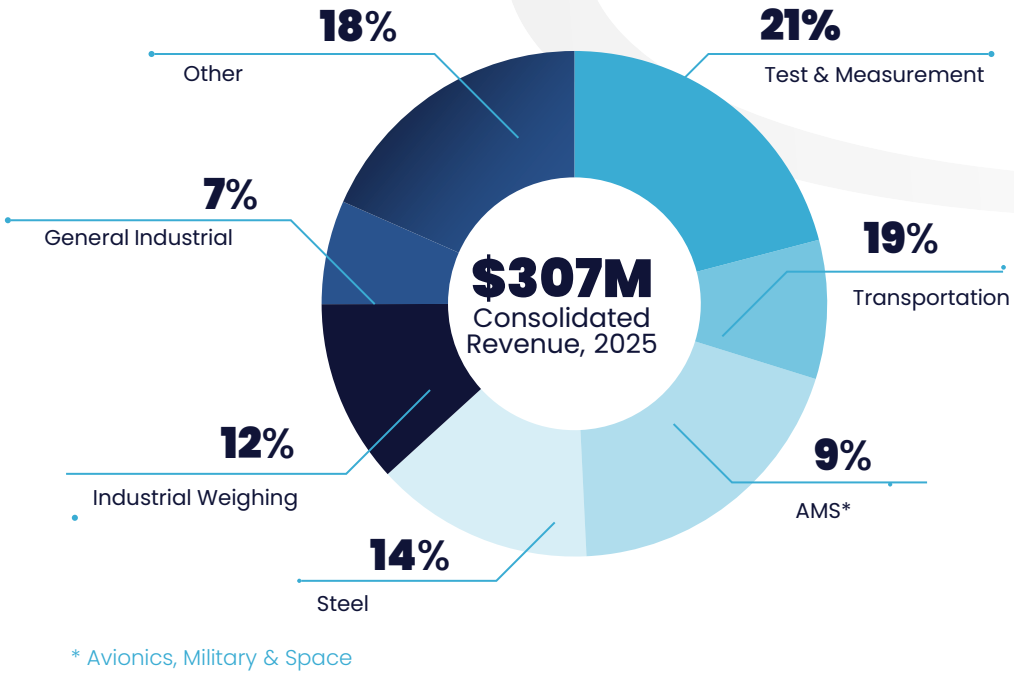
Transportation: Truck Load Weighing



Steel Production/ R&D



Ag/Construction Equipment



* Avionics, Military & Space

EMERGING/GROWTH

Test & Measurement



Humanoid robots



Avionics, Military Space

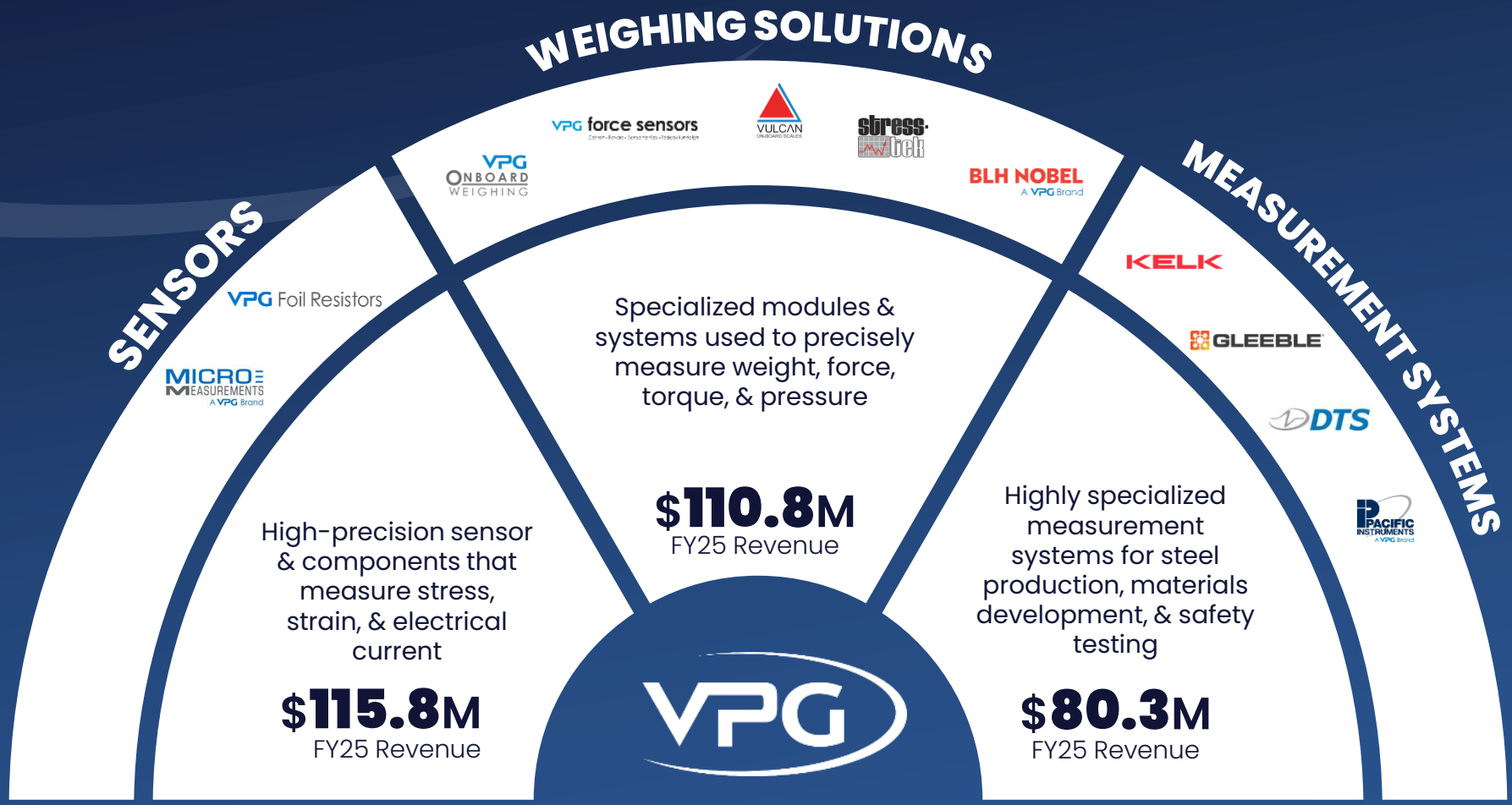


Fiber Optics / Data Center



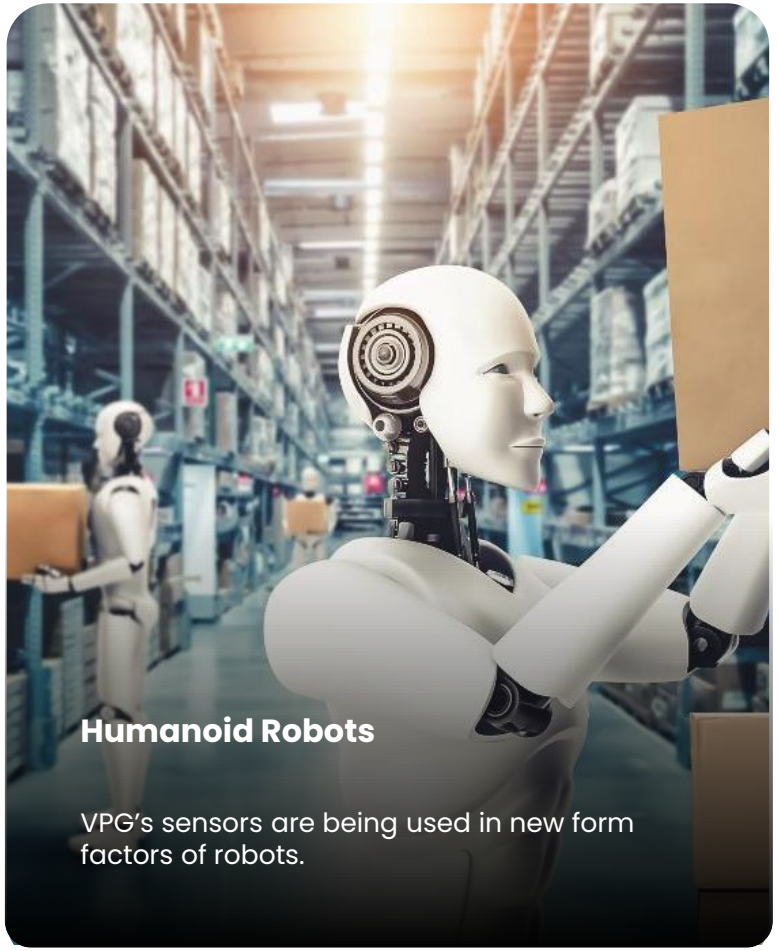
VPG BUSINESS PORTFOLIO

Sensing and Precision Measurement Across Critical Applications



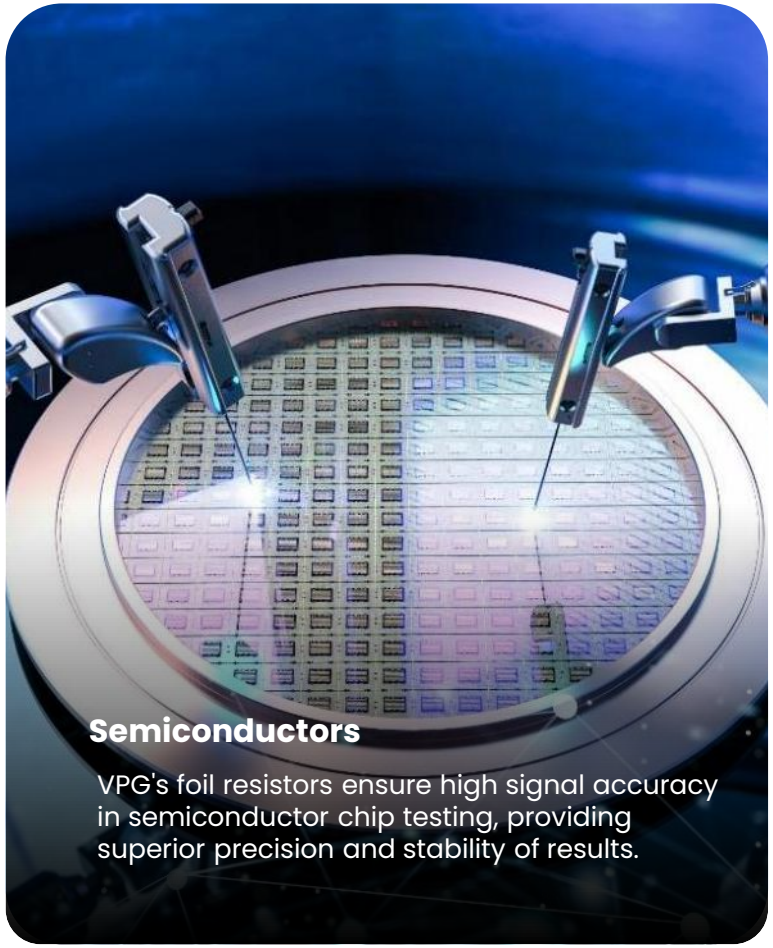
Key Competencies	Strong established brands	Proven innovation and Deep tech expertise	Deep engineering expertise to customize solutions	Extensive knowledge of specific critical applications

KEY APPLICATIONS



Humanoid Robots

VPG's sensors are being used in new form factors of robots.



Semiconductors

VPG's foil resistors ensure high signal accuracy in semiconductor chip testing, providing superior precision and stability of results.



Data Center / Fiber Optics

VPG's resistors enhance data network reliability in fiber optics equipment, reducing maintenance and calibration needs.

SENSORS: THE BACKBONE OF PHYSICAL AI AND INDUSTRIAL AUTOMATION

Definition of Physical AI

Physical AI integrates AI with machines and robotics to interact with the physical world in real time.

Sensor Role in Physical AI

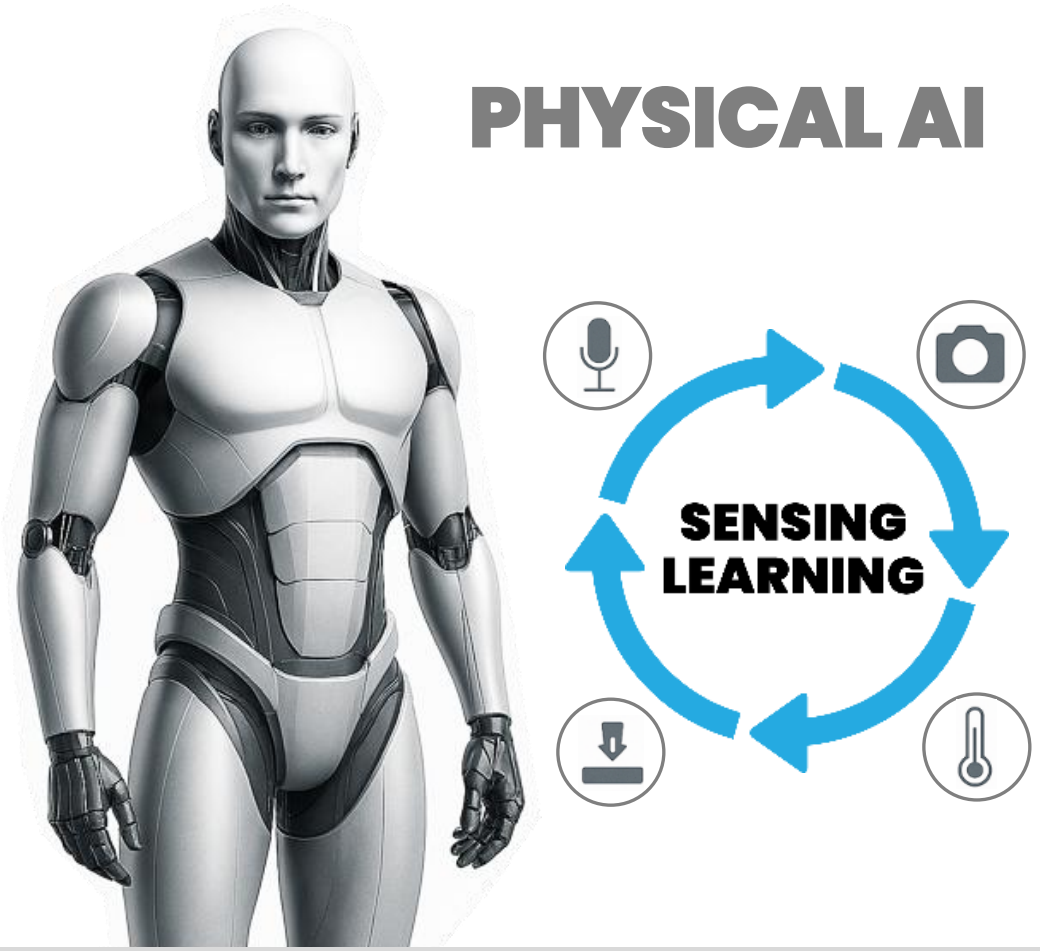
Sensors capture real-world data essential for AI to perceive context and make informed decisions.

Global Benefits

Physical AI enhances productivity, safety, automation, and precision across multiple industries worldwide.

Industry Applications

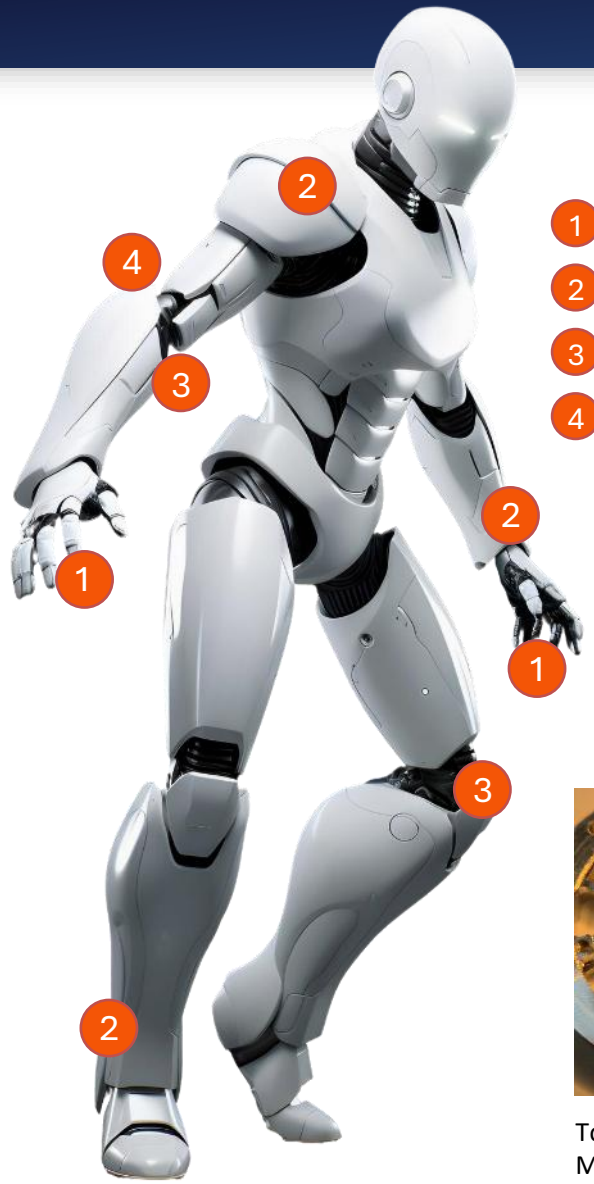
Physical AI drives innovation in aerospace, healthcare, robotics, and autonomous systems.



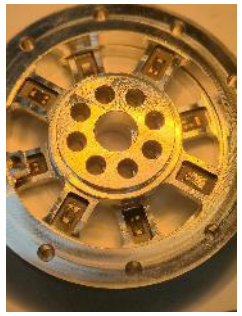
Physical AI & Automation

Humanoid robotics
Industrial automation
AI-driven infrastructure

SENSORS ARE CRITICAL FOR HUMANOIDS



1. Miniature Tactile Force Sensing
2. Multi-Axis Force Sensing
3. Torque Sensing
4. Force Feedback Loop



Torque Sensor Module



Tactile Sensor Module

VPG VALUE PROPOSITION

- **Improved accuracy and precision:** Enables performance, particularly in delicate applications.
- **Enhanced safety:** Allows detection and avoidance of potential collisions.
- **Increased adaptability:** Provides flexibility to adapt robots to changing environmental conditions and tasks.
- **Improved human-robot interaction:** Facilitates safer and more natural interaction between humans and robots.

PREPARING FOR RAMP

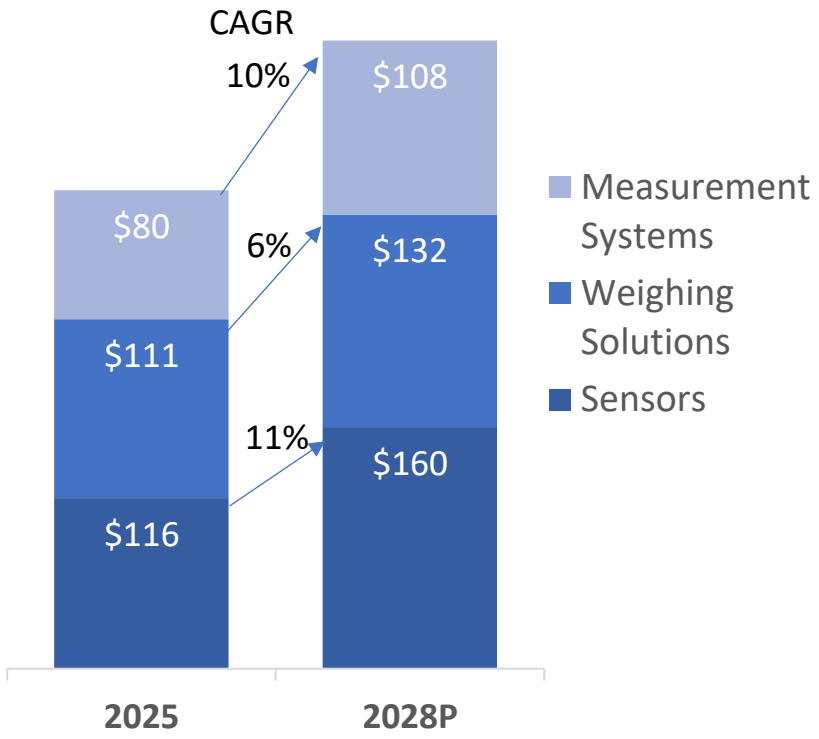
- 3Q26 bookings and sales reflected shift by initial customer of its production ramp to 4Q; orders are expected to build gradually from 4Q and accelerate through 2027. Received investment from customer to support VPG's capacity expansion.
- Discussions with Customer #2 progressing well, with potential revenue upside versus prior expectations. Other humanoid robotics customers advance toward commercialization as VPG broadens engagement across the market.

NEW TARGET THREE-YEAR MODEL REFLECTS HIGHER ORGANIC GROWTH

(in $ Millions; Margin in Percent)	FY25 Actual[1]	Annual CAGR Revenue Growth	Assumptions[3]
Revenue	$307M	**8% - 10%**	• Organic growth only • Key secular growth drivers (semiconductor, data centers, defense) • Moderate growth related to humanoid robots • Business development execution
Adj. Gross Margin	39.2%	**46.5% - 47.5%**	• $20M+ Operational Excellence initiatives
Adj. Operating Margin[2]	3.7%	**14.5% - 15.5%**	• Operating leverage
Adj. EBITDA Margin	9.2%	**18.5% - 20.5%**	• Significant cash generation

1. See reconciliations for FY25 results.
2. Assumes approximately $5 million of incremental annual investments to support new CPBO and COO organizations, IT investments, and new incentive plans..
3. Based on foreign exchange rates as of 1Q26; Refer to the Company's disclosures regarding Non-GAAP financial information.

Example: Targeted Revenue Growth by Segment*



- Assumes consolidated revenue compounded growth of 9% 2025-2028.
- Sensors segment revenue includes assumed 50% annual compounded growth related to humanoid-robots from 2025 levels.

REVISED TARGET MODEL: SECULAR GROWTH DRIVERS AND OPERATIONAL EXCELLENCE

▲ Organic Growth in High Single-Digits

- **Exposure to secular growth markets:**
  - Semiconductor equipment driven by AI-infrastructure
  - Humanoid robot and Physical-AI applications
  - Aerospace and defense spending in the US and Europe
  - Fiber optics / data center buildout
- **Establishment of Chief Business and Product Officer organization:**
  - Sales & Business Development Discipline
  - Customer Relationship Management
  - Marketing Systems Establishment
  - Product Lifecycle Management

$20 Million Targeted Cost Reductions

- **Optimization of Manufacturing Footprint:**
  - Streamlining to low-cost manufacturing sites
- **Operational Excellence**
  - Use of more automation and process improvements
- **Leveraging Procurement Processes**
  - Consolidating procurement activity

VPG's advanced manufacturing facility in Chennai, India is the largest VPG operation.



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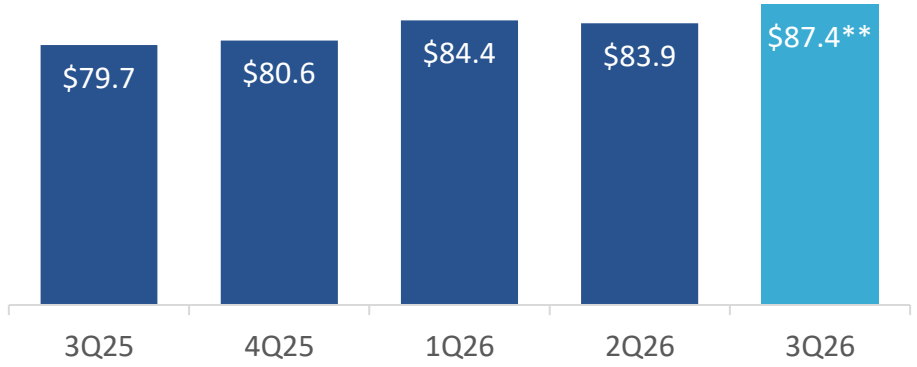
THANK YOU

FISCAL THIRD QUARTER 2026 HIGHLIGHTS

- Adjusted revenue* of $87.4M, excluding tariff refunds, reached highest quarterly level in 3 years, growing 4% from 2Q26 and 10% year-over-year.
- Driven by record high Sensors' orders, total adj. bookings of $103M grew 7% sequentially driven by continued strength in AI-infrastructure markets including semiconductor, fiber optics / data center, as well as Transportation, and Steel.
- Book-to-Bill of 1.17, as all three segments reported book-to-bills of 1.00 or better.
- Improved adj. gross margin* to 39.3%; generated $11.1M in Cash from Operations and $5.5M of free cash flow. Adj. diluted EPS* of $0.14 was impacted by higher adj. tax rate of 48% due to geographic mix of income, which was equivalent to $0.03 per diluted share.
- Order momentum and growing backlog position VPG to grow potentially 10-12% in 2027, above annual target rate.

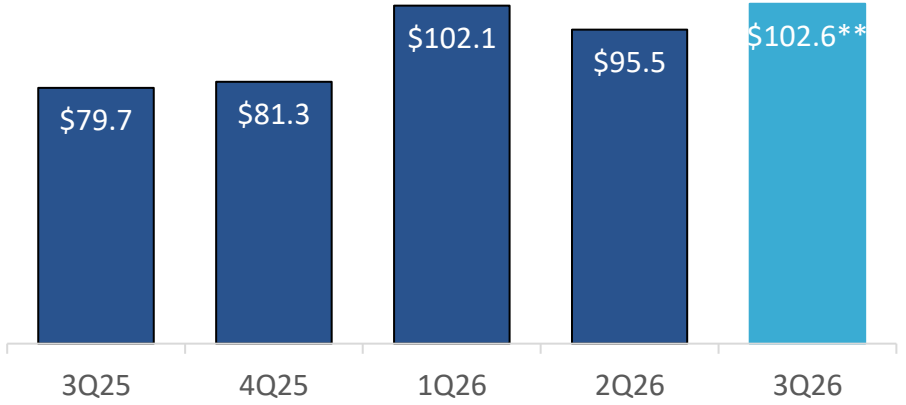
VPG Consolidated Revenue

Amounts in $ millions



VPG Consolidated Bookings

Amounts in $ millions



	3Q25	4Q25	1Q26	2Q26	3Q26
Book-to-Bill	1.00	1.01	1.21	1.14	1.17

* See reconciliation tables in presentation and in our 10-Q for the third quarter of fiscal 2026..

**. Adjusted revenue and adjusted bookings, excluding tariff refunds. See reconciliation tables in this presentation.