Q3 2016
Financial Results

November 2, 2016

™ Trademark of Trinseo S.A. or its affiliates

Introductions & Disclosure Rules

Introductions

- **Chris Pappas, President & CEO**
- **Barry Niziolek, Executive Vice President & CFO**
- **David Stasse, Vice President, Treasury & Corporate Finance**

Disclosure Rules

Cautionary Note on Forward-Looking Statements. This presentation contains forward-looking statements including, without limitation, statements concerning plans, objectives, goals, projections, strategies, future events or performance, and underlying assumptions and other statements, which are not statements of historical facts or guarantees or assurances of future performance. Forward- looking statements may be identified by the use of words like “expect,” “anticipate,” “intend,” “forecast,” “outlook,” “will,” “may,” “might,” “potential,” “likely,” “target,” “plan,” “contemplate,” “seek,” “attempt,” “should,” “could,” “would” or expressions of similar meaning. Forward-looking statements reflect management’s evaluation of information currently available and are based on our current expectations and assumptions regarding our business, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. Factors that might cause such a difference include, but are not limited to, those discussed in our Annual Report on Form 10-K, under Part I, Item 1A — “Risk Factors” and elsewhere in that report. As a result of these or other factors, our actual results may differ materially from those contemplated by the forward-looking statements. Therefore, we caution you against relying on any of these forward-looking statements. The forward-looking statements included in this presentation are made only as of the date hereof. We undertake no obligation to publicly update or revise any forward-looking statement as a result of new information, future events or otherwise, except as otherwise required by law.

This presentation contains financial measures that are not in accordance with generally accepted accounting principles in the US (“GAAP”) including Adjusted EBITDA, Adjusted EBITDA excluding inventory revaluation, Adjusted Net Income (loss), Adjusted EPS, and Free Cash Flow. We believe these measures provide relevant and meaningful information to investors and lenders about the ongoing operating results of the Company. Such measures when referenced herein should not be viewed as an alternative to GAAP measures of performance or liquidity. We have provided a reconciliation of these measures to the most comparable GAAP metric in the Appendix section of this presentation.

Key Points

Q3 RESULTS

Net Income
$67MM
- Includes $16MM pre-tax restructuring charge related to Livorno

Adj EBITDA ex Inv Reval*
$137MM
- Prior guidance of $140MM to $150MM
- Includes $3MM accelerated expense related to secondary offering

Cash from Operations
$145MM
- Free Cash Flow* of $115MM
- $100MM of share repurchases

Q4 2016 GUIDANCE

Net Income $54MM-$62MM
- Assumes no impact from inventory revaluation

Adjusted EBITDA* $115MM-$125MM
- Sequentially lower styrene margins due to less planned outages and continued low global inventory levels
- Assumes no impact from inventory revaluation

FY 2016 GUIDANCE

Net Income $295MM-$303MM
- Includes $10MM Q3 YTD favorable pre-tax inventory revaluation
- Includes $34MM Q3 YTD pre-tax restructuring-related expenses

Adjusted EBITDA* $585MM-$595MM
- Includes $10MM Q3 YTD favorable pre-tax inventory revaluation
- Estimated Cash from Operations of $485MM and Free Cash Flow* of $350MM

* See Appendix for reconciliation of non-GAAP measures. This will be the last quarter the Company reports Adjusted EBITDA excluding inventory revaluation; Adjusted EBITDA will be the primary non-GAAP earnings measure going forward.

Other Highlights

Corporate

- Bain exit; now fully public
- Share buybacks
  - ~1.8 million shares repurchased during Q3 for $100 million
  - ~9% of shares repurchased since beginning of the year
  - Board of Directors approved repurchase of the remaining 2.7 million shares approved by shareholders through June 2018

Growth Investments

- 50kT SSBR expansion
- Synthetic rubber pilot plant
- ABS capacity in China
- Long glass fiber compounds

Q3 2016 Results

TRINSEO

Q3 2016 Net Sales: **$935MM**

Net Income: **$67MM**

Adj EBITDA*: **$143MM**

Inventory Reval Effect: **$7MM**

Performance Materials

Net Sales: **$531MM**

Adj EBITDA: **$84MM**

Latex

Net Sales: **$243MM**
Adj EBITDA: **$30MM**

Synthetic Rubber

Net Sales: **$113MM**
Adj EBITDA: **$28MM**

Performance Plastics

Net Sales: **$175MM**
Adj EBITDA: **$25MM**

Basic Plastics & Feedstocks

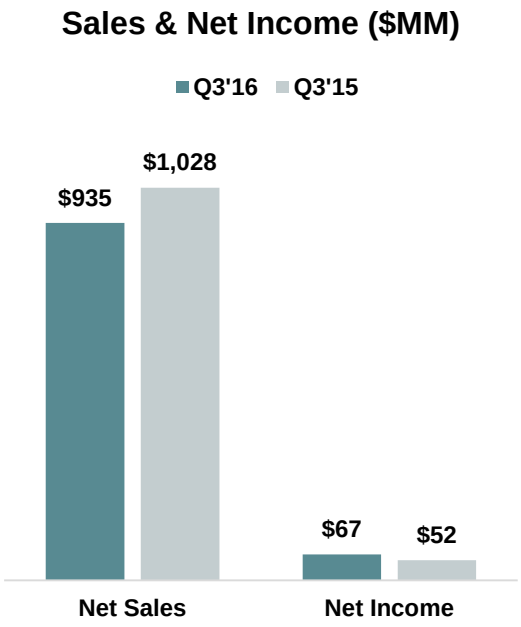
Net Sales: **$405MM**

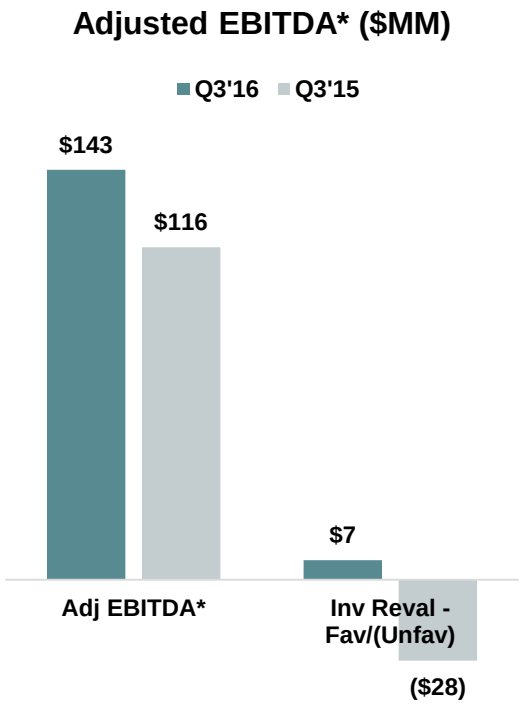
Adj EBITDA: **$86MM**

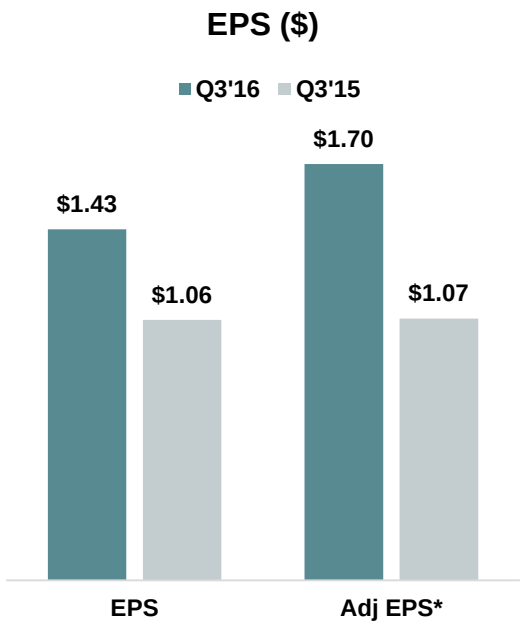
* See Appendix for reconciliation of non-GAAP measures.

Note: Division and Segment Adjusted EBITDA excludes Corporate Adjusted EBITDA of ($26)MM. Totals may not sum due to rounding.

Trinseo Q3 2016 Financial Results







Net Sales Bridge

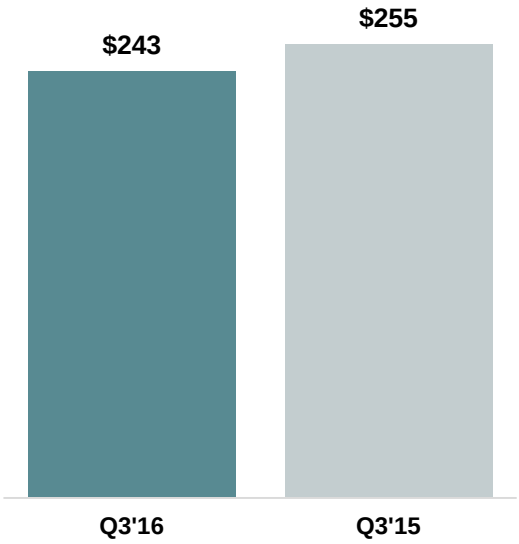
Vol	Price	FX	Total
(0%)	(9%)	0%	(9%)

- **Solid performance despite lower than expected styrene margins in September**
- **Continued strong cash generation**

* See Appendix for reconciliation of non-GAAP measures.

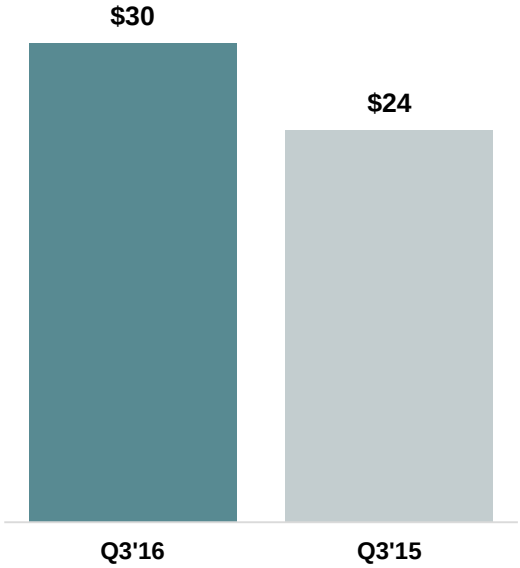
Latex

Revenue ($MM)

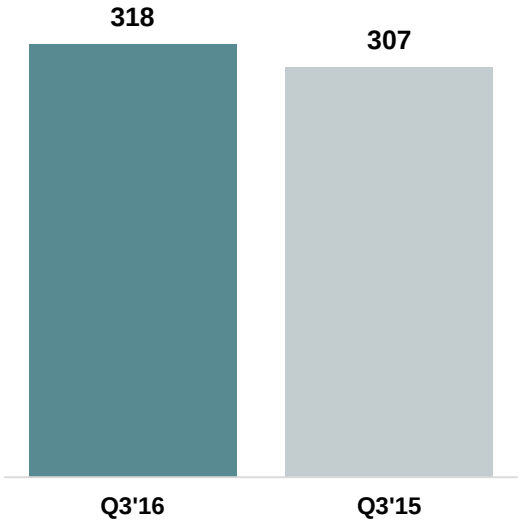


Vol	Price	FX	Total
3%	(8%)	0%	(5%)

Adjusted EBITDA ($MM)



Volume (MM Lbs)

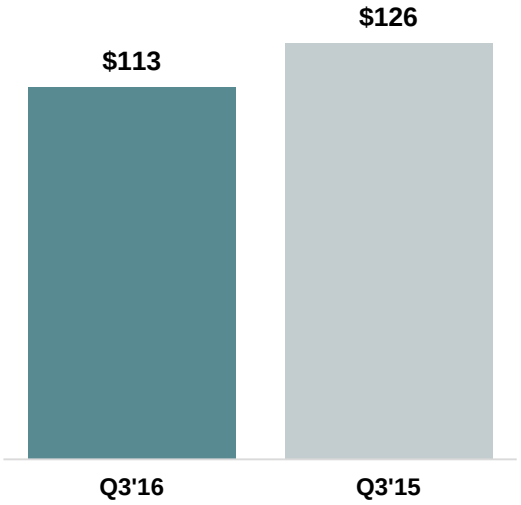




- **Revenue decrease driven by raw material cost pass through**
- **Volume consistent with historical levels**
- **Price increases and cost reductions reflected in results**

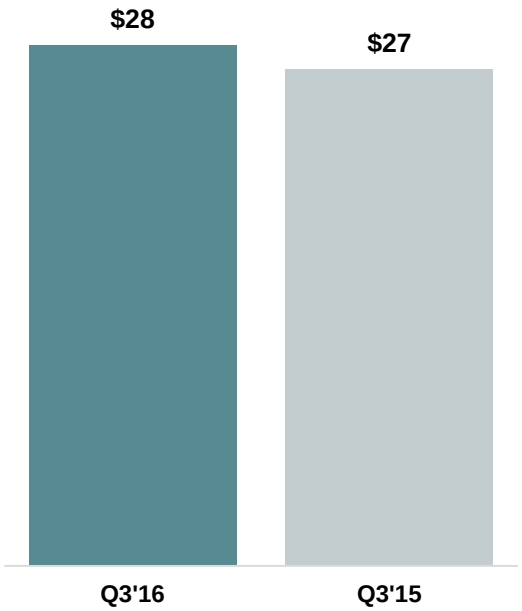
Synthetic Rubber

Revenue ($MM)

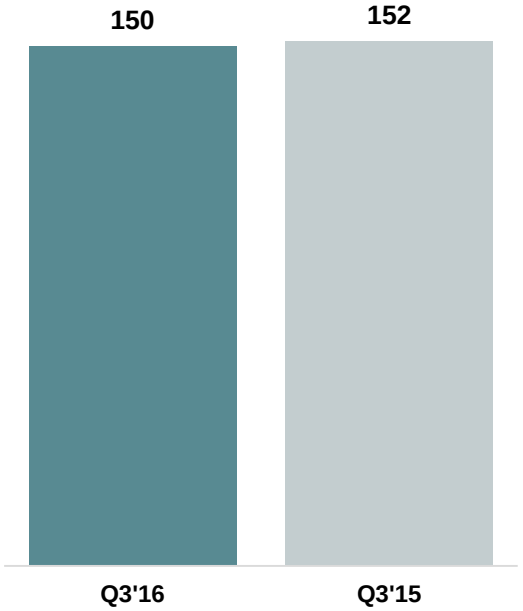


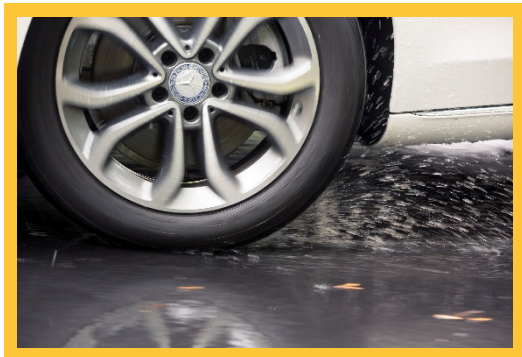
Vol	Price	FX	Total
(3%)	(8%)	0%	(11%)

Adjusted EBITDA ($MM)



Volume (MM Lbs)

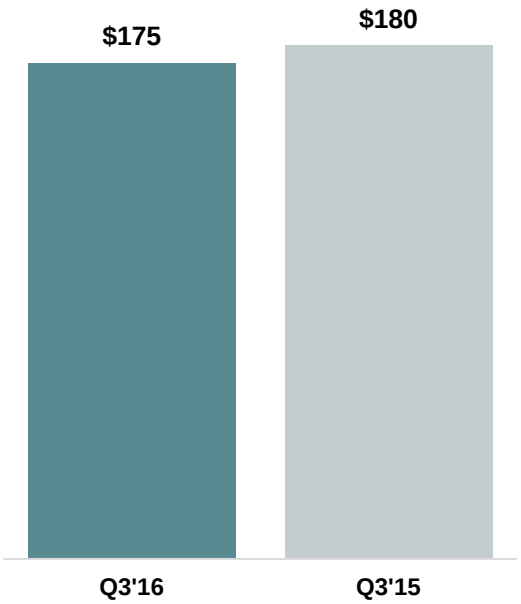




- **Continued strong performance-tire market**
- **Revenue decrease due to pass through of raw material cost and delayed shipments**
- **SSBR expansion announced**

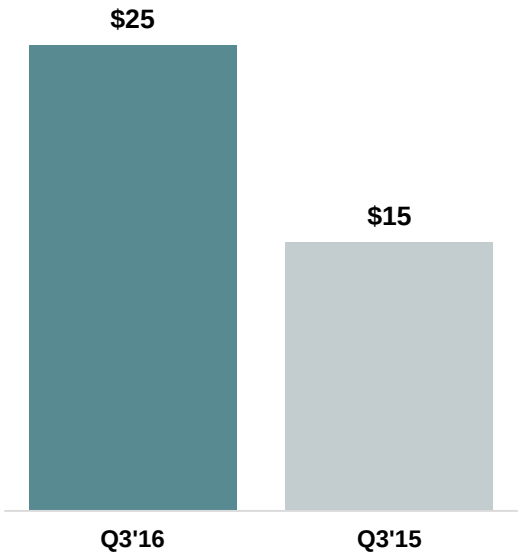
Performance Plastics

Revenue ($MM)

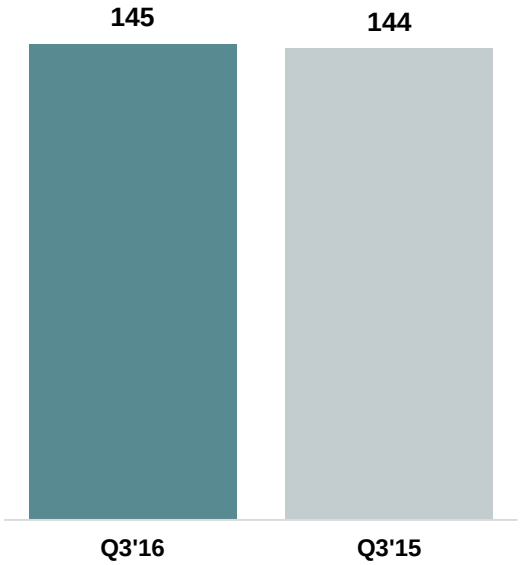


Vol	Price	FX	Total
(0%)	(2%)	0%	(3%)

Adjusted EBITDA ($MM)



Volume (MM Lbs)

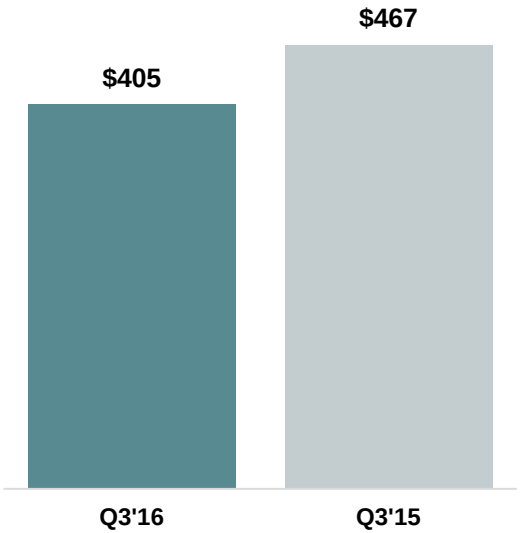




- **Revenue decline from raw material pass through**
- **Auto YTD volume up 5% vs 2016**
- **Improvement versus prior year driven by higher margin in Europe, prior year price lag**

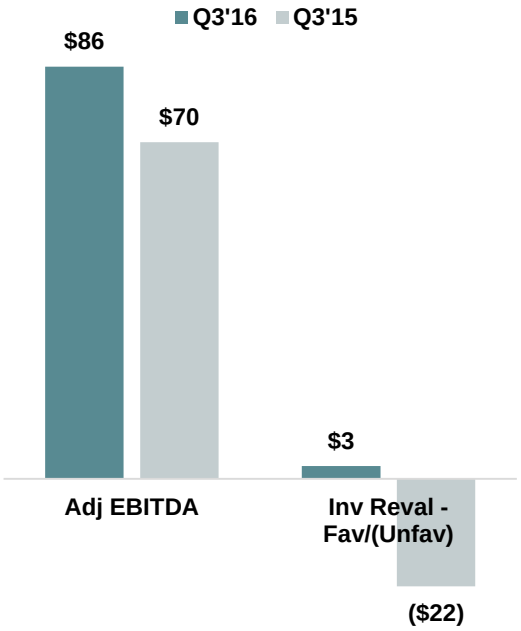
Basic Plastics & Feedstocks

Revenue ($MM)

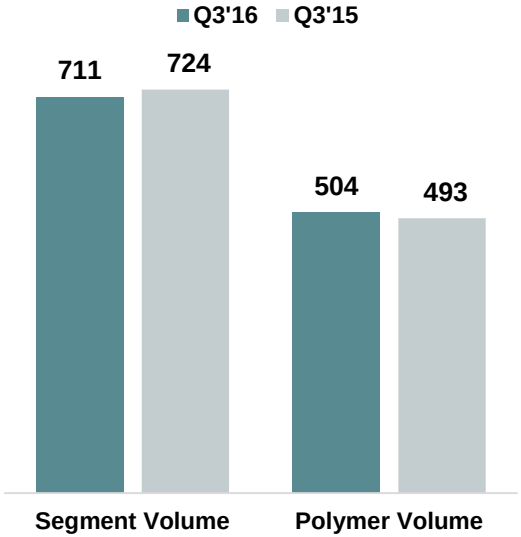


Vol	Price	FX	Total
(1%)	(12%)	0%	(13%)

Adjusted EBITDA ($MM)



Volume (MM Lbs)



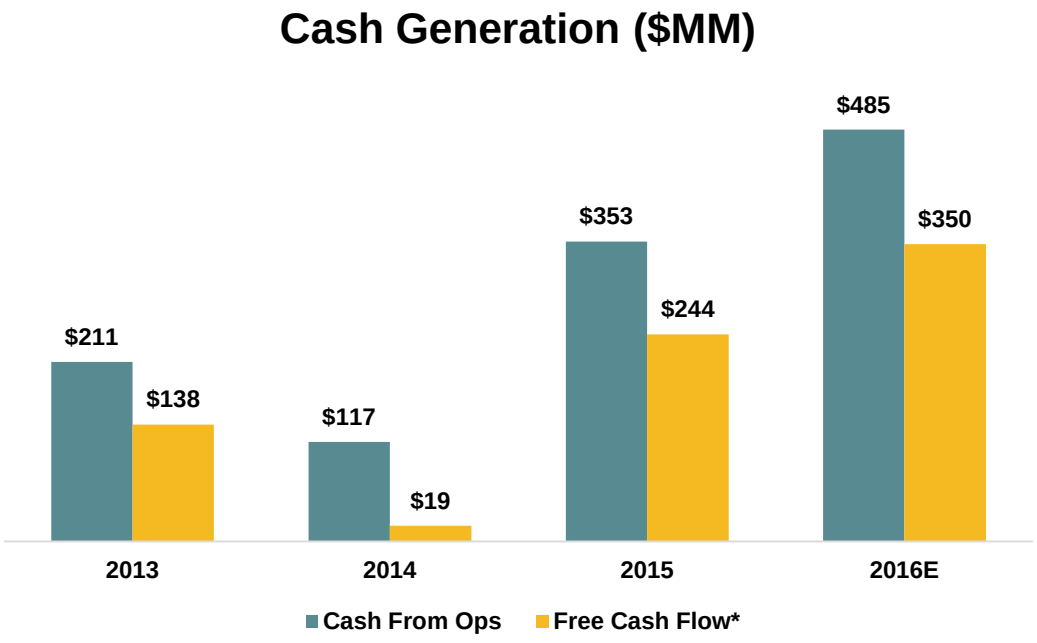


- **Revenue decrease driven by pass through of raw material costs**
- **Slightly lower than guidance due to September styrene margins and continued low inventory levels**

Cash Generation

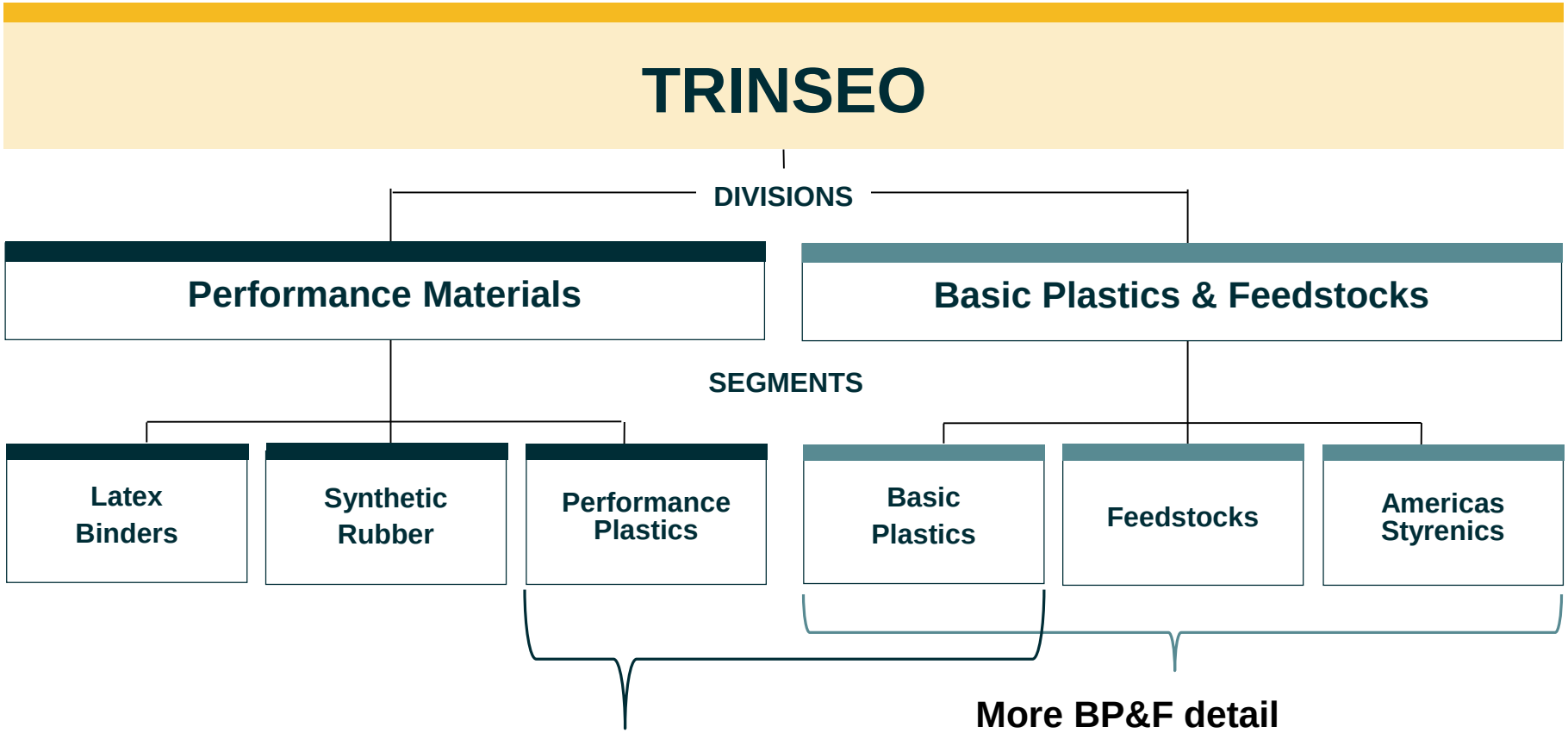
Summary

- *Q3 cash from operating activities of $145 million and free cash flow of $115 million*
- *Q3 dividends of $40 million from Americas Styrenics*
- *$114 million returned to shareholders in Q3 via repayment of equity / repurchases*



*Free Cash Flow = cash from operating activities less capital expenditures (prior periods have been revised to reflect this definition of Free Cash Flow). 2015 value of $244MM includes a call premium cash use of approximately $69MM. 2014 value of $19MM includes an approximately $56MM cash use related to termination fees for Latex JV Option and Bain Advisory Agreement. See Appendix for reconciliation of non-GAAP measures.
NOTE: Totals may not sum due to rounding

New Reporting Segments starting in Q4



ABS – splitting profitability between Basic Plastics and Performance Plastics

More BP&F detail

- Feedstocks – primarily revenue and profitability related to the production and procurement of styrene monomer
- Basic Plastics – polystyrene, copolymers (ABS / SAN), and polycarbonate
- Americas Styrenics – styrene and polystyrene

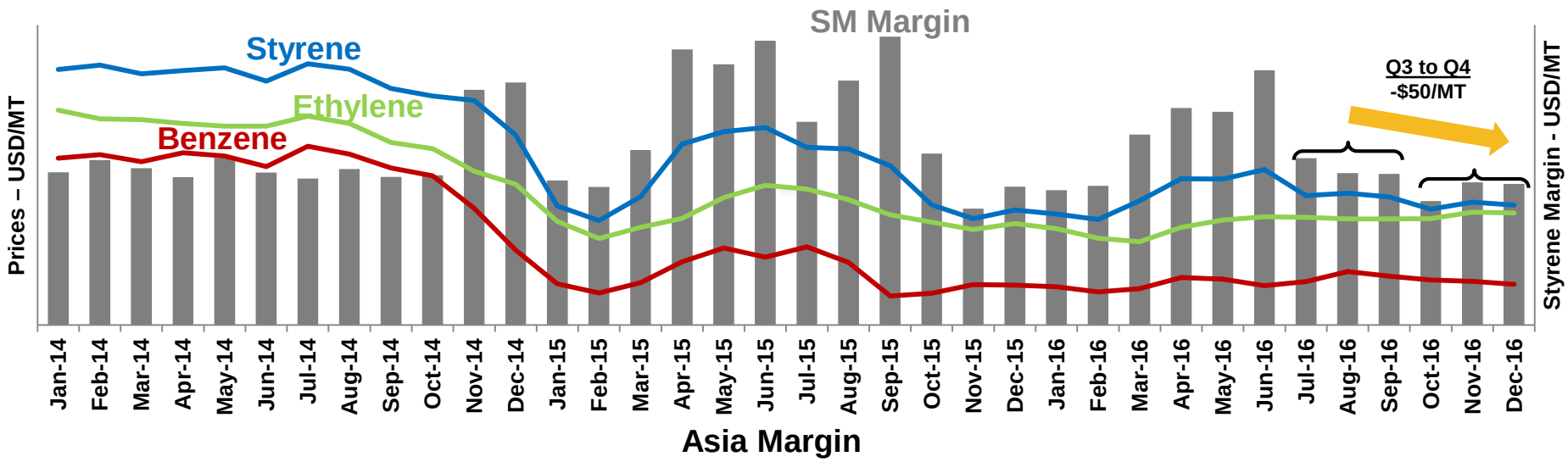
New Segmentation - Comparison

(in $millions)	Q1'14	Q2'14	Q3'14	Q4'14	Q1'15	Q2'15	Q3'15	Q4'15	Q1'16	Q2'16	Q3'16	2014	2015	Q3LTM
Old Segmentation														
Latex	26	27	26	18	21	15	24	18	19	21	30	97	79	88
Synthetic Rubber	43	37	27	30	26	18	27	21	23	30	28	137	93	103
Performance Plastics	17	17	19	16	25	21	15	22	30	31	25	69	83	108
Performance Materials - Adj EBITDA	87	81	72	65	73	55	66	61	72	83	84	304	255	299
Performance Materials - Inventory Reval	*5*	*0*	*(1)*	*(20)*	*(21)*	*7*	*(6)*	*(9)*	*(5)*	*7*	*4*	*(16)*	*(29)*	*(4)*
Basic Plastics & Feedstocks - Adj EBITDA	23	16	4	(12)	59	122	70	75	97	121	86	31	327	379
BP&F - Inventory Reval	*1*	*2*	*(0)*	*(52)*	*(21)*	*23*	*(22)*	*(8)*	*(4)*	*6*	*3*	*(49)*	*(29)*	*(4)*
New Segmentation														
Latex Binders	26	27	26	18	21	15	24	18	19	21	30	97	79	88
Synthetic Rubber	43	37	27	30	26	18	27	21	23	30	28	137	93	103
Performance Plastics	23	21	23	18	30	28	20	30	35	38	30	85	108	133
Performance Materials - Adj EBITDA	93	84	76	67	77	61	72	69	77	90	88	320	280	325
Performance Materials - Inventory Reval	*5*	*0*	*(1)*	*(21)*	*(22)*	*7*	*(6)*	*(10)*	*(5)*	*7*	*4*	(17)	(31)	(4)
Basic Plastics	2	8	(5)	(19)	14	39	25	37	38	43	34	(15)	116	152
Feedstocks	(1)	(3)	(5)	(12)	5	35	7	3	21	33	13	(21)	51	69
Americas Styrenics	16	7	11	17	35	41	32	27	33	38	34	50	135	132
Basic Plastics & Feedstocks - Adj EBITDA	17	12	0	(14)	55	115	65	67	92	113	81	15	302	353
BP&F - Inventory Reval	*1*	*2*	*(0)*	*(50)*	*(20)*	*22*	*(22)*	*(7)*	*(4)*	*6*	*3*	(47)	(27)	(3)

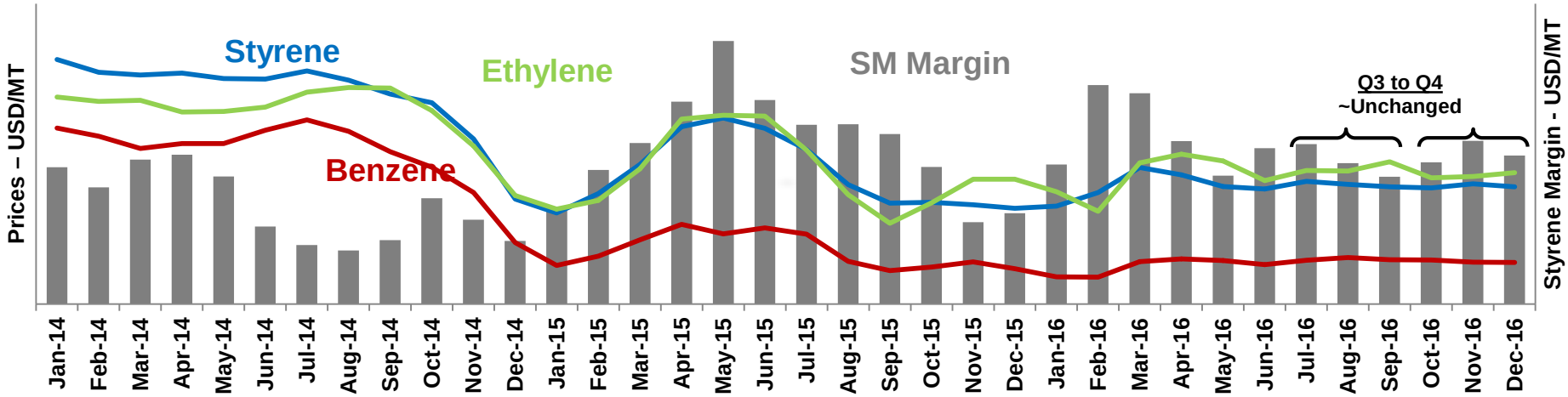
1. **Split of ABS profitability between Basic Plastics and Performance Plastics (~$25MM Q3 LTM movement)**
2. **Additional BP&F disclosure**
3. **BP&F improvement driven by all three segments – Basic Plastics, Feedstocks, & Americas Styrenics**

Western Europe and Asia Styrene Margin Trends

Western Europe Margin

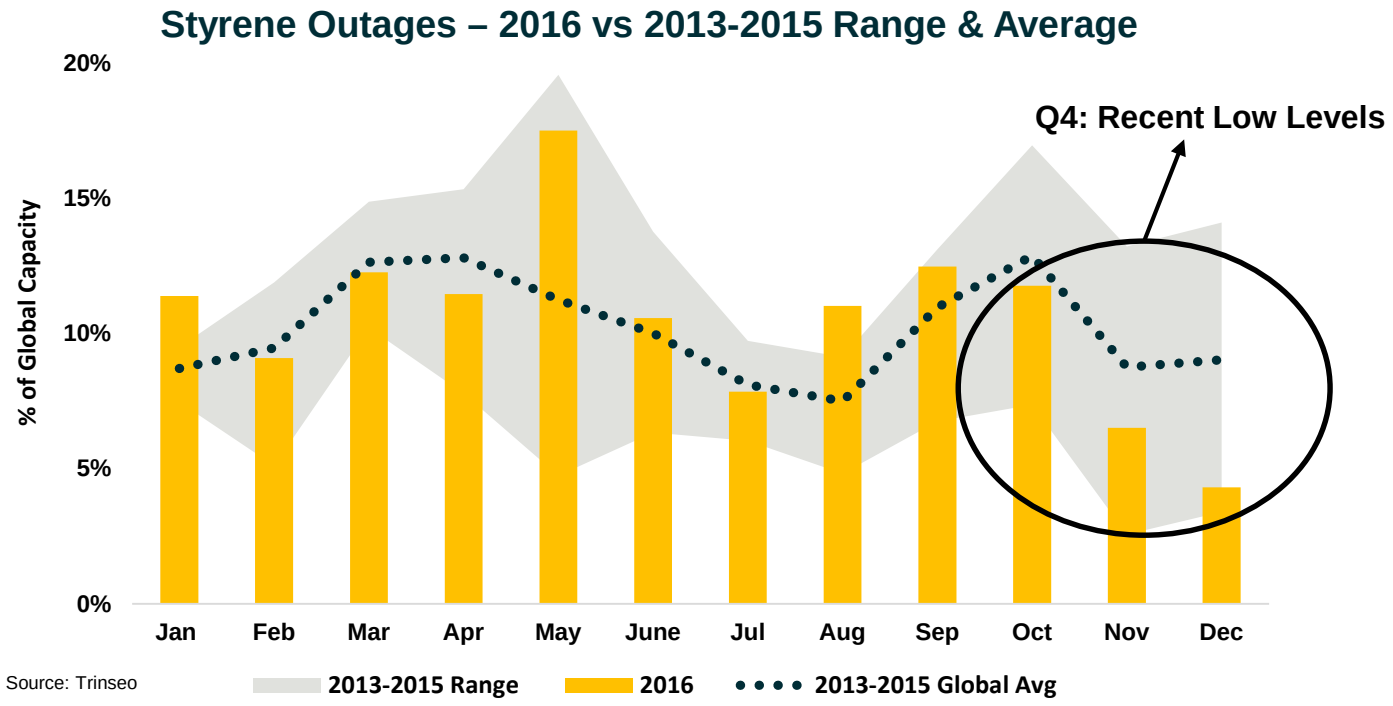


Asia Margin



Source: IHS (Historical) / Trinseo (Forercast). (1) Styrene: W. Europe Contract Monthly Market (Delivered W. Europe); Benzene: 50% W. Europe Spot Avg (CIF NW Europe / Basis ARA) and 50% W. Europe Contract – Market (FOB/CIF W. Europe); Ethylene: W. Europe Contract – Market Pipeline (Delivered W. Europe). (2) Styrene: NE Asia Avg Spot Posting (CFR China); Benzene: NE Asia Spot Avg (FOB S. Korea); Ethylene: NE Asia Spot Avg (CFR NE Asia). Margin: Styrene less 80% * Benzene less 30% * Ethylene.

Q4 Styrene Outages



Source: Trinseo

Q4 has lower than expected level of planned styrene outages

Q4 2016 Guidance - New Segmentation Basis

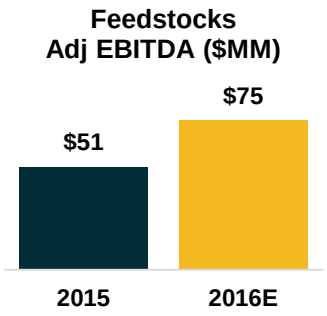
		Adj EBITDA($MM)	
Performance Materials	Latex Binders	~$25	• Price increases implemented • Cost initiatives continuing
	Synthetic Rubber	~$25	• Very strong performance tire market • Continued steady volumes • Higher maintenance-related costs in Q4 vs Q3
	Performance Plastics	~$30	• Similar quarter-over-quarter performance • Includes ABS profitability from new segmentation
Basic Plastics & Feedstocks		$55 - $65	• Sequentially lower styrene margins impacting Feedstocks and Americas Styrenics • Seasonally lower volumes in Basic Plastics
Corporate		~$(22)	

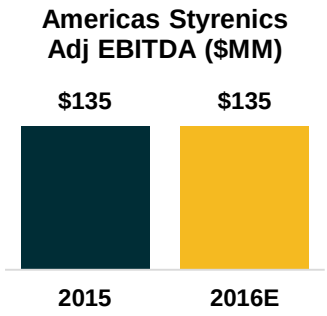
Net Income $54MM - $62MM / EPS $1.19 - $1.36
Adj EBITDA* $115MM - $125MM / Adj EPS* $1.19 - $1.36

* See Appendix for reconciliation of non-GAAP measures

2016 Full Year Guidance

$ Millions	Current Guidance	Prior Guidance	
Net Income	$295 - $303	$316 - $323	
Performance Materials	$330 - $340	$320 - $330	Reaffirming 5% year-over-year growth
Basic Plastics & Feedstocks	~$350	~$375	Lower TSE and AmSty styrene margin, primarily in the fourth quarter
Corporate	~$(95)	~$(90)	Accelerated expense from Bain exit and FX
Adj EBITDA*	$585 - $595	$605 - $615	
Inventory Reval - Fav/(Unfav)	$10	$0	





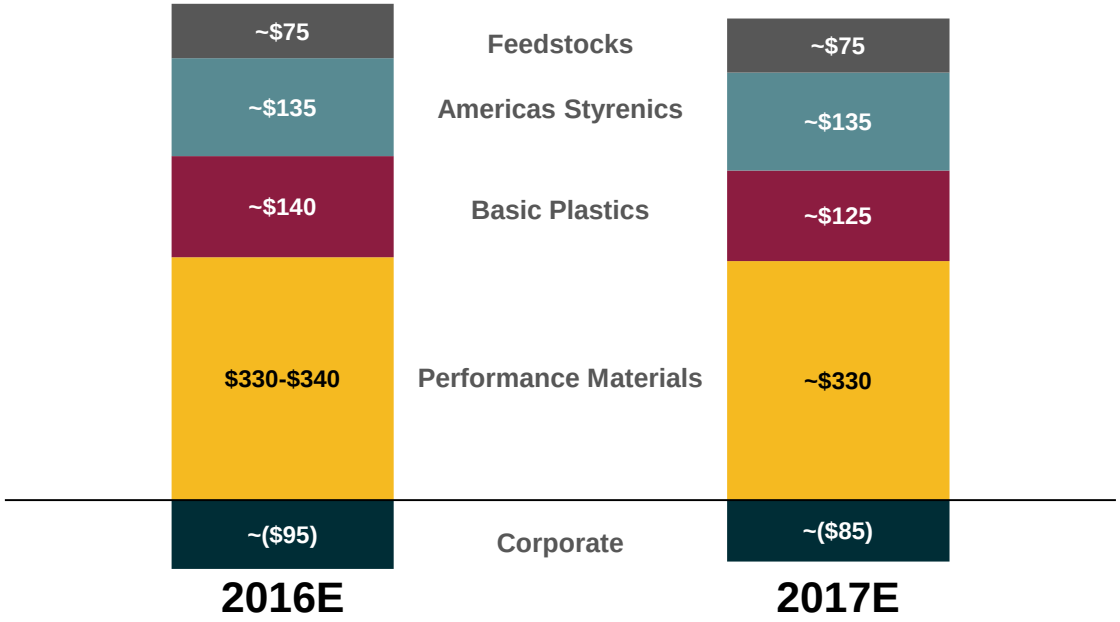
- **Higher Feedstocks and flat Americas Styrenics performance in 2016 versus 2015 despite lower level of industry outages**
- **Continued structural improvement**

* See Appendix for reconciliation of non-GAAP measures

NOTE: All figures on new segmentation basis

2017 Guidance

	2016E	2017E
Net Income	**$295MM - $303MM**	**~$310MM**
Adj EBITDA*	**$585MM - $595MM**	**~$580MM**
Inventory Reval - Fav/(Unfav)	**$10MM**	**$0MM**



* See Appendix for reconciliation of non-GAAP measures

2016 Investor Day

Logistics

Date	Friday, November 11
Location	St. Regis, New York
Time	7:30 AM Breakfast and Product Showcase
	8:00 AM Presentations

Agenda

Breakfast and Product Showcase	
Overview	Chris Pappas – *President & CEO*
New Business Segmentation	Martin Pugh – *EVP & COO*
Basic Plastics & Feedstocks	Tim Stedman – *SVP, Basic Plastics & Feedstocks Division*
Performance Materials	Hayati Yarkadas – *SVP, Performance Materials Division*
Cash Deployment	Barry Niziolek – *EVP & CFO*
Wrap-up / Q&A	Chris Pappas – *President & CEO*

TRINSEO™

Q&A

™ Trademark of Trinseo S.A. or its affiliates

Appendix

™ Trademark of Trinseo S.A. or its affiliates

US GAAP to Non-GAAP Reconciliation

Profitability Guidance

(In millions, except per share data)	Three Months Ended December 31, 2016	Year Ended December 31, 2016	Year Ended December 31, 2017
Adjusted EBITDA	$ 115 - 125	$ 585 - 595	$ 580
Interest expense, net	(19)	(76)	(76)
Provision for income taxes	(17) – (19)	(83) – (85)	(90)
Depreciation and amortization	(25)	(97)	(104)
Reconciling items to Adjusted EBITDA	—	(34)	—
Net Income	**54 - 62**	**295 – 303**	**310**
Reconciling items to Adjusted Net Income	—	29	—
Adjusted Net Income	54 - 62	324 - 332	310
Weighted average shares- diluted	45.8	47.4	
Adjusted EPS	$ 1.19 - 1.36	$ 6.84 - 7.01	

Free Cash Flow - Reported

(in millions)	Three Months Ended September 30, 2016	Three Months Ended September 30, 2015
Cash provided by operating activities	$ 145.0	$ 131.0
Capital expenditures	(29.5)	(35.5)
Free Cash Flow	$ 115.5	$ 95.5

Free Cash Flow - Guidance

(in millions)	Year Ended December 31, 2016
Cash provided by operating activities	$ 485.0
Capital expenditures	(135.0)
Free Cash Flow	$ 350.0

NOTE: For definitions of non-GAAP measures as well as descriptions of reconciling items from Net Income to Adjusted EBITDA and to Adjusted Net Income, refer to the accompanying Exhibit 99.1 – Press Release, November 1, 2016. Totals may not sum due to rounding.

US GAAP to Non-GAAP Reconciliation

Reconciliation of Adjusted EBITDA excluding inventory revaluation

(In millions)	Three Months Ended September 30, 2016
Net income	**$ 67.3**
Interest expense, net	18.8
Provision for income taxes	16.0
Depreciation and amortization	23.8
EBITDA	$ 125.9
Reconciling items to Adjusted EBITDA (a)	17.4
Adjusted EBITDA	$ 143.3
Inventory revaluation (b)	(6.8)
Adjusted EBITDA excluding inventory revaluation (b)	$ 136.5

(a) For description of reconciling items from EBITDA to Adjusted EBITDA, as defined, refer to Note 2 of Exhibit 99.1 – Press Release, dated November 1, 2016 furnished on Form 8-K on November 1, 2016.

(b) We present Adjusted EBITDA excluding inventory revaluation in order to facilitate the comparability of results by management and investors from period to period by adjusting cost of sales to reflect the cost of raw materials during the period, which is often referred to as the replacement cost method of inventory valuation. We believe this measure minimizes the impact of raw material purchase price volatility in evaluating our performance by more consistently matching the inventory costs included in cost of sales in a period to the cost of inventory actually sold during that period. In addition, we use Adjusted EBITDA excluding inventory revaluation as a key metric to manage our business and assess our current period profitability as well as the effectiveness of our pricing strategy. We also use Adjusted EBITDA excluding inventory revaluation as the key component of the financial metric used to determine management's annual performance awards.

Our approach to calculating inventory revaluation is intended to represent the difference between our results under the first-in, first-out ("FIFO") method and the replacement cost method of accounting for inventory. However, our calculation of Adjusted EBITDA excluding inventory revaluation may differ from the replacement cost method if the monthly raw material standard costs are different from the actual raw material prices during the period, or if production and purchase volumes differ from sales volumes during the period. These factors could have a significant impact on our inventory revaluation calculation.

When the Company reports its fourth quarter and full year 2016 results, we will no longer present Adjusted EBITDA excluding inventory revaluation as a separate non-GAAP financial performance measure. The Company will, however, continue to present Adjusted EBITDA, Adjusted Net Income, and Adjusted EPS as non-GAAP measures of performance (consistent with our current definitions). In the future, the Company will continue to separately discuss the impact that raw material purchase price volatility has on our results when significant. This change is being made to better align our use of non-GAAP measures with guidance recently received from the U.S. Securities and Exchange Commission.

US GAAP to Non-GAAP Reconciliation

(in $millions, unless noted)	Q1'14	Q2'14	Q3'14	Q4'14	Q1'15	Q2'15	Q3'15	Q4'15	Q1'16	Q2'16	Q3'16	2013	2014	2015
Net Income (Loss)	**17.1**	**(44.6)**	**(10.1)**	**(29.7)**	**37.7**	**0.8**	**52.1**	**43.1**	**76.7**	**95.8**	**67.3**	**(22.2)**	**(67.3)**	**133.6**
Interest expense, net	32.8	32.6	30.1	29.4	28.9	25.6	19.5	19.3	18.9	18.8	18.8	132.0	124.9	93.2
Provision for (benefit from) income taxes	12.8	5.5	3.7	(2.1)	17.9	7.5	21.2	23.6	21.9	28.6	16.0	21.8	19.7	70.2
Depreciation and amortization	23.7	27.1	27.8	24.9	22.5	21.7	23.0	29.5	23.2	24.9	23.8	95.2	103.7	96.8
EBITDA	86.4	20.6	51.5	22.5	107.0	55.6	115.8	115.5	140.7	168.1	125.9	226.8	181.0	393.8
Loss on extinguishment of long-term debt	-	-	7.4	-	-	95.2	-	-	-	-	-	20.7	7.4	95.2
Other items	-	32.5	1.9	3.9	1.3	0.6	0.3	-	1.8	0.3	0.3	0.8	38.4	2.2
Restructuring and other charges	0.5	2.1	0.8	6.6	0.5	(0.1)	0.1	0.2	0.7	1.1	16.8	10.8	10.0	0.8
Net (gains) / losses on dispositions of businesses and assets	-	-	-	(0.6)	-	-	-	-	-	12.9	0.3	4.2	(0.6)	-
Fees paid pursuant to advisory agreement	1.2	24.2	-	-	-	-	-	-	-	-	-	4.7	25.4	-
Asset impairment charges or write-offs	-	-	-	-	-	-	-	-	-	-	-	9.9	-	-
Adjusted EBITDA	88.1	79.4	61.6	32.4	108.8	151.3	116.2	115.7	143.2	182.4	143.3	277.9	261.6	492.0
Adjusted EBITDA to Adjusted Net Income														
Adjusted EBITDA	88.1	79.4	61.6	32.4	108.8	151.3	116.2	115.7	143.2	182.4	143.3	277.9	261.6	492.0
Interest expense, net	32.8	32.6	30.1	29.4	28.9	25.6	19.5	19.3	18.9	18.8	18.8	132.0	124.9	93.2
Provision for (benefit from) income taxes - Adjusted	12.0	10.1	5.4	1.8	18.3	25.5	22.3	18.7	22.4	28.8	21.4	28.4	29.4	84.9
Depreciation and amortization - Adjusted	23.7	25.8	25.6	24.5	22.3	21.6	22.1	23.4	22.6	24.9	23.3	95.2	99.6	89.3
Adjusted Net Income	19.6	10.9	0.5	(23.3)	39.3	78.6	52.3	54.3	79.3	109.9	79.8	22.3	7.7	224.6
Wtd Avg Shares - Diluted (000)	*37,270*	*38,912*	*50,063*	*48,770*	*48,851*	*48,907*	*48,989*	*49,067*	*49,086*	*47,857*	*46,961*	*37,270*	*43,476*	*48,970*
Adjusted EPS - Diluted ($)	*0.53*	*0.28*	*0.01*	*(0.48)*	*0.80*	*1.61*	*1.07*	*1.11*	*1.62*	*2.30*	*1.70*	*0.60*	*0.18*	*4.59*
Adjustments by Statement of Operations Caption														
Loss on extinguishment of long-term debt	*-*	*-*	*7.4*	*-*	*-*	*95.2*	*-*	*-*	*-*	*-*	*-*	*20.7*	*7.4*	*95.2*
Selling, general and administrative expenses	*1.7*	*26.3*	*2.7*	*10.5*	*1.8*	*0.5*	*0.4*	0.2	2.5	1.4	17.1	*25.5*	*41.3*	*3.0*
Other expense (income), net	*-*	*32.5*	*-*	*(0.6)*	*-*	*-*	*-*	*-*	*-*	*12.9*	*0.3*	*4.9*	*31.9*	*-*
Total EBITDA Adjustments	*1.7*	*58.8*	*10.1*	*9.9*	*1.8*	*95.7*	*0.4*	*0.2*	*2.5*	*14.3*	*17.4*	*51.1*	*80.6*	*98.2*
Free Cash Flow Reconciliation														
Cash provided by operating activities												211.3	117.2	353.2
Capital expenditures												(73.5)	(98.6)	(109.3)
Free Cash Flow												137.8	18.6	244.0

NOTE: Totals may not sum due to rounding.

Selected Segment Information

(in $millions, unless noted)	Q1'14	Q2'14	Q3'14	Q4'14	Q1'15	Q2'15	Q3'15	Q4'15	Q1'16	Q2'16	Q3'16	2014	2015	Q3'16 LTM
Latex	299	295	309	289	305	312	307	308	299	310	318	1,193	1,233	1,235
Synthetic Rubber	155	142	136	135	162	153	152	134	146	148	150	568	601	579
Performance Plastics	144	147	145	145	150	150	144	146	143	154	145	581	590	588
Performance Materials	598	584	591	569	617	616	603	588	588	613	613	2,342	2,423	2,402
Basic Plastics & Feedstocks	746	743	725	654	793	708	724	690	764	734	711	2,867	2,915	2,898
Trade Volume (MMLbs)	**1,344**	**1,327**	**1,315**	**1,223**	**1,411**	**1,323**	**1,327**	**1,277**	**1,352**	**1,347**	**1,324**	**5,210**	**5,339**	**5,300**
Latex	326	321	328	286	238	248	255	226	209	232	243	1,261	966	910
Synthetic Rubber	177	165	155	137	129	115	126	104	102	111	113	634	475	430
Performance Plastics	202	210	208	202	197	185	180	181	169	184	175	821	743	709
Performance Materials	705	695	691	624	565	548	561	510	480	528	531	2,716	2,184	2,049
Basic Plastics & Feedstocks	654	645	614	498	454	480	467	387	414	442	405	2,412	1,788	1,647
Net Sales	**1,359**	**1,341**	**1,305**	**1,122**	**1,018**	**1,029**	**1,028**	**897**	**894**	**970**	**935**	**5,128**	**3,972**	**3,696**
Latex	26	27	26	18	21	15	24	18	19	21	30	97	79	88
Synthetic Rubber	43	37	27	30	26	18	27	21	23	30	28	137	93	103
Performance Plastics	17	17	19	16	25	21	15	22	30	31	25	69	83	108
Performance Materials	87	81	72	65	73	55	66	61	72	83	84	304	255	299
Basic Plastics & Feedstocks	23	16	4	(12)	59	122	70	75	97	121	86	31	327	379
Corporate	(21)	(17)	(15)	(20)	(23)	(25)	(21)	(20)	(25)	(21)	(26)	(73)	(90)	(93)
Adjusted EBITDA	88	79	62	32	109	151	116	116	143	182	143	262	492	585
Performance Materials	5	0	(1)	(20)	(21)	7	(6)	(9)	(5)	7	4	(16)	(29)	(4)
Basic Plastics & Feedstocks	1	2	(0)	(52)	(21)	23	(22)	(8)	(4)	6	3	(49)	(29)	(4)
Inventory Revaluation	6	3	(1)	(72)	(42)	29	(28)	(17)	(10)	13	7	(64)	(58)	(7)
Basic Plastics & Feedstocks	15	5	9	18	37	41	33	29	35	39	37	48	140	139
Equity in earnings (losses) of affiliates	**15**	**5**	**9**	**18**	**37**	**41**	**33**	**29**	**35**	**39**	**37**	**48**	**140**	**139**

NOTE: Totals may not sum due to rounding.

Selected Information – New Segmentation

(in $millions, unless noted)	Q1'14	Q2'14	Q3'14	Q4'14	Q1'15	Q2'15	Q3'15	Q4'15	Q1'16	Q2'16	Q3'16	2014	2015	Q3'16LTM
Latex	299	295	309	289	305	312	307	308	299	310	318	1,193	1,233	1,235
Synthetic Rubber	155	142	136	135	162	153	152	134	146	148	150	568	601	579
Performance Plastics	144	147	145	145	150	150	144	146	143	154	145	581	590	588
Performance Materials	598	584	591	569	617	616	603	588	588	613	613	2,342	2,423	2,402
Basic Plastics	562	584	539	490	585	557	493	525	570	539	504	2,174	2,160	2,137
Feedstocks	185	159	186	164	209	151	231	165	194	195	207	693	755	761
Basic Plastics & Feedstocks	746	743	725	654	793	708	724	690	764	734	711	2,867	2,915	2,898
Trade Volume (MMLbs)	**1,344**	**1,327**	**1,315**	**1,223**	**1,411**	**1,323**	**1,327**	**1,277**	**1,352**	**1,347**	**1,324**	**5,210**	**5,339**	**5,300**
Latex	326	321	328	286	238	248	255	226	209	232	243	1,261	966	910
Synthetic Rubber	177	165	155	137	129	115	126	104	102	111	113	634	475	430
Performance Plastics	202	210	208	202	197	185	180	181	169	184	175	821	743	709
Performance Materials	705	695	691	624	565	548	561	510	480	528	531	2,716	2,184	2,049
Basic Plastics	530	543	494	412	375	411	364	327	343	363	324	1,978	1,478	1,357
Feedstocks	124	103	120	86	78	69	103	60	71	79	81	434	310	290
Basic Plastics & Feedstocks	654	645	614	498	454	480	467	387	414	442	405	2,412	1,788	1,647
Net Sales	**1,359**	**1,341**	**1,305**	**1,122**	**1,018**	**1,029**	**1,028**	**897**	**894**	**970**	**935**	**5,128**	**3,972**	**3,696**
Latex	26	27	26	18	21	15	24	18	19	21	30	97	79	88
Synthetic Rubber	43	37	27	30	26	18	27	21	23	30	28	137	93	103
Performance Plastics	23	21	23	18	30	28	20	30	35	38	30	85	108	133
Performance Materials	93	84	76	67	77	61	72	69	77	90	88	320	280	325
Basic Plastics	2	8	(5)	(19)	14	39	25	37	38	43	34	(15)	116	152
Feedstocks	(1)	(3)	(5)	(12)	5	35	7	3	21	33	13	(21)	51	69
Americas Styrenics	16	7	11	17	35	41	32	27	33	38	34	50	135	132
Basic Plastics & Feedstocks	17	12	0	(14)	55	115	65	67	92	113	81	15	302	353
Corporate	(21)	(17)	(15)	(20)	(23)	(25)	(21)	(20)	(25)	(21)	(26)	(73)	(90)	(93)
Adjusted EBITDA	88	79	62	32	109	151	116	116	143	182	143	262	492	585
Performance Materials	5	0	(1)	(21)	(22)	7	(6)	(10)	(5)	7	4	(17)	(31)	(4)
Basic Plastics & Feedstocks	1	2	(0)	(50)	(20)	22	(22)	(7)	(4)	6	3	(47)	(27)	(3)
Inventory Revaluation	6	3	(1)	(72)	(42)	29	(28)	(17)	(10)	13	7	(64)	(58)	(7)
Basic Plastics & Feedstocks	15	5	9	18	37	41	33	29	35	39	37	48	140	139
Equity in earnings (losses) of affiliates	**15**	**5**	**9**	**18**	**37**	**41**	**33**	**29**	**35**	**39**	**37**	**48**	**140**	**139**

NOTE: Totals may not sum due to rounding.