

Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name Douglas Elliman Inc.		2 Issuer's employer identification number (EIN) 87-2176855	
3 Name of contact for additional information James B. Kirkland III	4 Telephone No. of contact 305-579-8000	5 Email address of contact tax@dougcorp.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 4400 Biscayne Blvd, 10th Floor		7 City, town, or post office, state, and ZIP code of contact Miami, FL 33137	
8 Date of action 03/30;06/29;09/29;12/22		9 Classification and description Common Stock	
10 CUSIP number 25961D105	11 Serial number(s)	12 Ticker symbol DOUG	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **In 2022, Douglas Elliman Inc. distributed an aggregate amount of \$0.20 per share of common stock to its stockholders as follows:**

\$0.05 per share on March 30, 2022;

\$0.05 per share on June 29, 2022;

\$0.05 per share on September 29, 2022; and

\$0.05 per share on December 22, 2022.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **Douglas Elliman Inc. has determined that of such distribution described above, all of its distributions paid in 2022 on its common stock were nontaxable returns of capital under Internal Revenue Code ("IRC") Section 301(c)(2). Generally, the portion of the distribution on common stock that is treated as a return of capital should reduce the tax basis in shares of common stock up to a stockholder's adjusted basis in the common stock with any excess treated as capital gains pursuant to IRC Section 301 (c)(3).**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **As described above, Douglas Elliman Inc. has determined that of such distributions above, all will be treated as a return of capital under IRC Section 301(c) (2).**

Record Date	Payment Date	Common Share Distribution	2022 Taxable Dividend	2022 Return of Capital
03/22/2022	03/30/2022	\$0.05	\$0.00	\$0.05
06/17/2022	06/29/2022	\$0.05	\$0.00	\$0.05
09/15/2022	09/29/2022	\$0.05	\$0.00	\$0.05
12/12/2022	12/22/2022	\$0.05	\$0.00	\$0.05

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRS Section 301(c) and 316(a).

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

DocuSigned by:

Signature ▶ **Bryant Kirkland**Date ▶ **3/24/2023**

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Print our name ▶ **James B. Kirkland III**Title ▶ **SVP, CFO and Treasurer****Paid Preparer Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054