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Alcoa to supply low-carbon ECOLUM™ to customer in support of supply chain sustainability

PITTSBURGH – July 22, 2020 – Alcoa Corporation announced today that it has reached an agreement to supply ECOLUM™ rolling slabs to Gränges, a leading producer of rolled aluminum products for heat exchanger applications and other targeted markets.

ECOLUM™ is part of Alcoa's SUSTANA™ line of low-carbon products that support supply chain sustainability. Gränges has a long-term target to reduce the intensity of carbon emissions across its entire supply chain.

"Gränges is committed to reducing our climate impact from a life-cycle perspective, and thereby enhancing our sustainability performance," said Sofia Hedevåg, Gränges' SVP Sustainability. "One of the key priorities in our climate strategy is to collaborate along the value chain and increase the sourcing and use of recycled aluminum and low-carbon primary aluminum since such materials significantly reduce our products' carbon footprint."

Alcoa's ECOLUM™ cast products are produced at hydroelectric-powered aluminum smelters and guarantee no more than 2.5 metric tons of carbon dioxide smelter emissions per metric ton of aluminum. This is 75 percent better than the industry average.

When also considering the upstream emissions from bauxite mining and refining, ECOLUM™ guarantees less than 4.0 metric tons of total carbon dioxide equivalents, per metric ton of aluminum.

"Our industry-leading performance provides a distinct advantage in offering low-carbon aluminum products to our customers," said Tim Reyes, Alcoa's Executive Vice President and Chief Commercial Officer. "Alcoa controls its entire aluminum value chain, beginning with sustainable bauxite mining and an alumina refining system that has the lowest carbon dioxide emissions of any producer – all supplying a smelting system predominately powered with hydroelectric energy."

Reyes continued: "There is a growing demand for sustainably-produced materials, with customers acknowledging that it is worth paying extra for these attributes. With our SUSTANA™ line of products and certifications from the Aluminium Stewardship Initiative, we are able to support the demand for sustainably produced metal."

ECOLUM™ greenhouse gas (GHG) emission and energy consumption numbers are verified by a third party and disclosed in Environmental Product Declaration, or EPD. To learn more, visit www.alcoa.com.

About Alcoa Corp.

Alcoa (NYSE: AA) is a global industry leader in bauxite, alumina and aluminum products, with a strong portfolio of value-added cast and rolled products and substantial energy assets. Alcoa is built on a foundation of strong values and operating excellence dating back nearly 130 years to the world-changing discovery that made aluminum an affordable and vital part of modern life. Since inventing the aluminum industry, and throughout our history, our talented Alcoans have followed on with breakthrough innovations and best practices that have led to efficiency, safety, sustainability and stronger communities wherever we operate. Visit us online on www.alcoa.com, follow @Alcoa on Twitter and on Facebook at www.facebook.com/Alcoa.

Dissemination of Company Information

Alcoa Corporation intends to make future announcements regarding company developments and financial performance through its website at www.alcoa.com as well as through press releases, filings with the Securities and Exchange Commission, conference calls and webcasts. Alcoa does not incorporate the information contained on, or accessible through, its corporate website into this press release.

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