# Americold Net Zero Emissions Aspirational Policy

## 1. Policy Statement

Americold understands that climate-related issues can influence environmental, social, and economic outcomes. As a global leader in temperature-controlled logistics and cold storage infrastructure, Americold is committed to supporting global food supply chains and managing its greenhouse gas (GHG) emissions responsibly.

Americold aspires to move toward net zero Scope 1 and 2 greenhouse gas emissions by 2050; however, this ambition is not a commitment and is contingent upon the availability of viable technologies, economic feasibility, and broader market and regulatory developments.

This aspiration reflects Americold's intention to progressively reduce emissions from its operations. Achieving this ambition is subject to uncertainties, including technological development, regulatory frameworks, energy market conditions, and the availability of reliable emissions data.

## 2. Scope of the Commitment

Americold will prioritize reducing emissions associated with:

- Direct operational emissions (Scope 1), including refrigerants and fuel use.
- Purchased energy emissions (Scope 2) associated with electricity used in facilities.

Americold recognizes that the transition to net zero will require continued technological innovation, infrastructure development, and collaboration across the value chain.

## 3. Approach to Achieving Net Zero

Americold intends to pursue a pragmatic and commercially responsible pathway to emissions reduction based on the following principles:

### Operational Efficiency

Improve energy efficiency across facilities through operational improvements, equipment upgrades, and energy management practices.

### Refrigerant Management

Reduce emissions associated with refrigerants by:

- minimizing leakage
- transitioning to lower-global-warming-potential refrigerants where feasible
- improving maintenance and monitoring programs

### Renewable Energy

Increase the use of renewable electricity through:

- on-site renewable generation where appropriate
- renewable or low carbon energy procurement
- participation in utility or market-based renewable programs

Technology Adoption

Evaluate emerging technologies that may enable additional emissions reductions, including:

- electrification of equipment
- low-carbon refrigeration technologies
- advanced energy management systems

Adoption of new technologies will be considered where operationally viable and commercially feasible.

Value Chain Collaboration

Engage suppliers, customers, and partners to support emissions reductions.

4. Targets and Time Horizon

Americold aspires to achieve net zero emissions by 2050, while pursuing interim emissions reductions through operational improvements and energy transition initiatives.

Interim targets may be developed over time as methodologies, technologies, and industry standards evolve.

Americold will periodically review its targets to ensure alignment with emerging best practices and business strategy.

5. Governance and Oversight

Responsibility for implementing this policy will sit with Americold's sustainability leadership team, with oversight provided by senior management.

Progress toward emissions reduction objectives will be reviewed periodically and incorporated into broader sustainability reporting.

6. Transparency and Continuous Improvement

Americold will continue to disclose climate-related information through recognized reporting frameworks and our annual sustainability report. The company will review this policy periodically to reflect evolving technologies, regulatory developments, and business priorities.

7. Policy Review

This policy will be reviewed at least every three years, or sooner if significant developments occur in technology, regulation, or Americold's operational footprint.