



monday.com Announces Board Authorization of \$870 Million Share Repurchase Program

On September 15, 2025, the board of directors (the “**Board**”) of [monday.com](https://www.monday.com) (the “**Company**”) approved a "distribution", as defined under the Israeli Companies Law, 1999 (the “**Companies Law**”), by way of repurchase (buyback) of the Company’s ordinary shares in an aggregate amount of up to \$870,000,000 (the “**Distribution**”). The Distribution, when implemented, will not be made out of the Company’s profits, and does not satisfy the "Profit Test," as defined in Section 302 of the Companies Law.

According to Section 7C of the Companies Regulations (Reliefs for Corporations Whose Securities Are Listed on Foreign Stock Exchanges) 2000, the Company’s creditors may apply to the Company and object to the Distribution, within 30 days from the date hereof, in which case, the Distribution will be subject to a court approval. In the event no such objection is filed, the Distribution will become effective upon the expiration of the 30-day waiting period.

As of June 30, 2025, the company had total shareholders’ equity of \$M1,192.4.

Any share buybacks may be made from time to time in the open market, including through trading plans intended to qualify under Rule 10b5-1 under the Securities Exchange Act of 1934, as amended, in privately negotiated transactions or otherwise. The timing and amount of any share buybacks will be subject to market conditions and other factors determined by the Company. The Company may suspend, modify, or discontinue buybacks at any time in its sole discretion without prior notice. This notice is neither an offer to purchase nor a solicitation of an offer to buy any securities.

The Board’s approval, together with all accompanying exhibits, is available for review and copying (at the expense of the requesting party) at the Company’s registered office. For information regarding the distribution, including the deadline for submitting objections, please contact Adva Schulman, at 6 Yitzhak Sadeh Street, Tel Aviv 6777506, Israel, Sunday through Thursday between 10:00 and 17:00, after coordinating by phone at +972-(55) 939-7720.