



Fiscal 3Q'22 Update

December 2021

Disclaimers

Forward-Looking Statements

This presentation contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on management's beliefs, as well as assumptions made by, and information currently available to them. Because such statements are based on expectations as to future financial and operating results and are not statements of fact, actual results may differ materially from those projected. Factors which may cause actual results to differ materially from current expectations include, but are not limited to: the Company's limited operating history; whether the market for the Company's products and services that is built upon its data set, which has not existed before, will grow as the Company expects; whether current customers or prospective customers adopt the Company's platform; whether the Company will be able to compete effectively with the increasing competition in its market; risks associated with the Company's international operations; the interruption or failure of its satellite operations, information technology infrastructure or loss of its data storage; adverse events relating to the Company's satellites;; downturns or volatility in general economic conditions, including as a result of the current COVID-19 pandemic or any other outbreak of an infectious disease; the loss of one or more of the Company's key personnel, or its failure to attract, hire, retain and train other highly qualified personnel in the future; and the other factors described under the heading "Risk Factors" in the Registration Statement on Form S-4 filed by dMY IV with the Securities and Exchange Commission (SEC) and any subsequent filings with the SEC the Company may make. Copies of each filing may be obtained from the Company or the SEC. All forward-looking statements reflect the Company's beliefs and assumptions only as of the date of this presentation. The Company undertakes no obligation to update forward-looking statements to reflect future events or circumstances. The Company's results for the quarter ended October 31, 2021 are not necessarily indicative of its operating results for any future periods.

Use of Non-GAAP Financial Measures

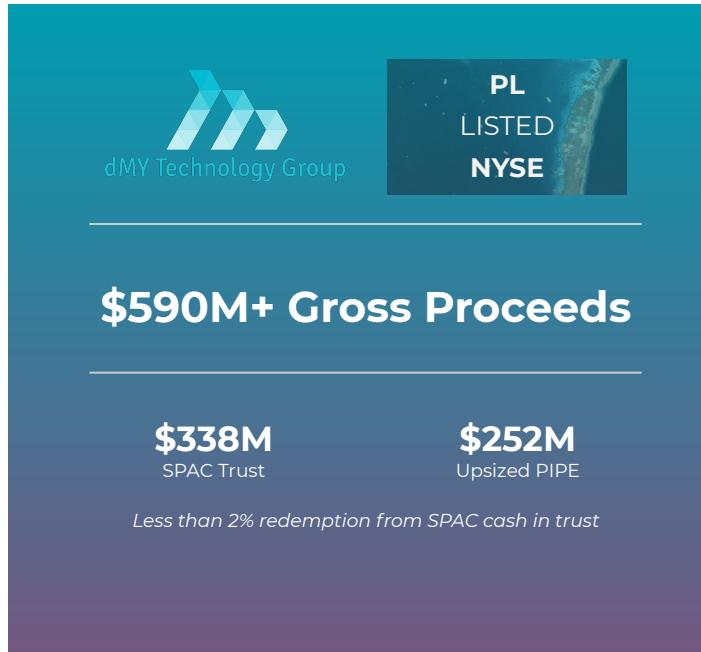
This presentation references Non-GAAP gross margin and Non-GAAP gross profit, which are non-GAAP performance measures that the Company uses to supplement its results presented in accordance with GAAP. The Company believes Non-GAAP gross margin and Non-GAAP gross profit are useful in evaluating its operating performance, as they are similar to measures reported by the Company's public competitors and are regularly used by analysts, institutional investors, and other interested parties in analyzing operating performance and prospects. Further, the Company believes such non-GAAP measures are helpful in highlighting trends in the Company's operating results because they exclude items that are not indicative of the Company's core operating performance. In addition, the Company include these non-GAAP financial measures because they are used by management to evaluate the Company's core operating performance and trends and to make strategic decisions regarding the allocation of capital and new investments.

Non-GAAP measures, are additions, and not substitutes for or superior to, measures of financial performance prepared in accordance with GAAP and should not be considered as an alternative to gross profit, net income, operating income or any other performance measures derived in accordance with GAAP or as an alternative to cash flows from operating activities as a measure of liquidity. Further, non-GAAP measures are not based on any standardized methodology prescribed by GAAP and are not necessarily comparable to similarly-titled measures presented by other companies.

A reconciliation of these non-GAAP financial measures is included in the appendix to this presentation.



Closed Business Combination with dMY Technology Group IV and Listed on NYSE





Our Mission:

Using Space to Help Life on Earth

FIRES ON ATTICA, GREECE • August 17, 2021

Our Public Benefit Corporation (PBC) Purpose:
To accelerate humanity toward a more sustainable, secure, and prosperous world, by illuminating environmental and social change.



Planet is a One-to-Many Data Platform



Daily, Global
Scanning
→ Revolutionary



Most Frequent
Cadence
→ Up to 10 revisits/day¹



Largest
Fleet
→ 10x competition



One-to-Many
Model
→ Uniquely Scalable

Global Scale & Metrics

~200
Satellites in Orbit

~2x
Earth Land Area/Day

100%
of Data is ML-ready²

>25TB
Data Captured Daily

742
Customers In Multiple
Verticals³



Planet is ‘the Bloomberg Terminal’ for Earth Data



Planet is at the Center of Two Multi-Trillion Dollar Global Economic Shifts

\$100 T

Cumulative value created by 2025¹

DIGITAL TRANSFORMATION

Big Data & AI are unleashing a significant opportunity across industry; from Agriculture to Transportation to Forestry to Government, Planet delivers the data needed to create digital efficiencies and reduce cost.

\$53 T

Global ESG assets by 2025²



SUSTAINABILITY TRANSFORMATION

Planet can help countries measure their regulations, banks measure their green bonds, **companies measure their ESG goals** – valuing natural systems in the economy.

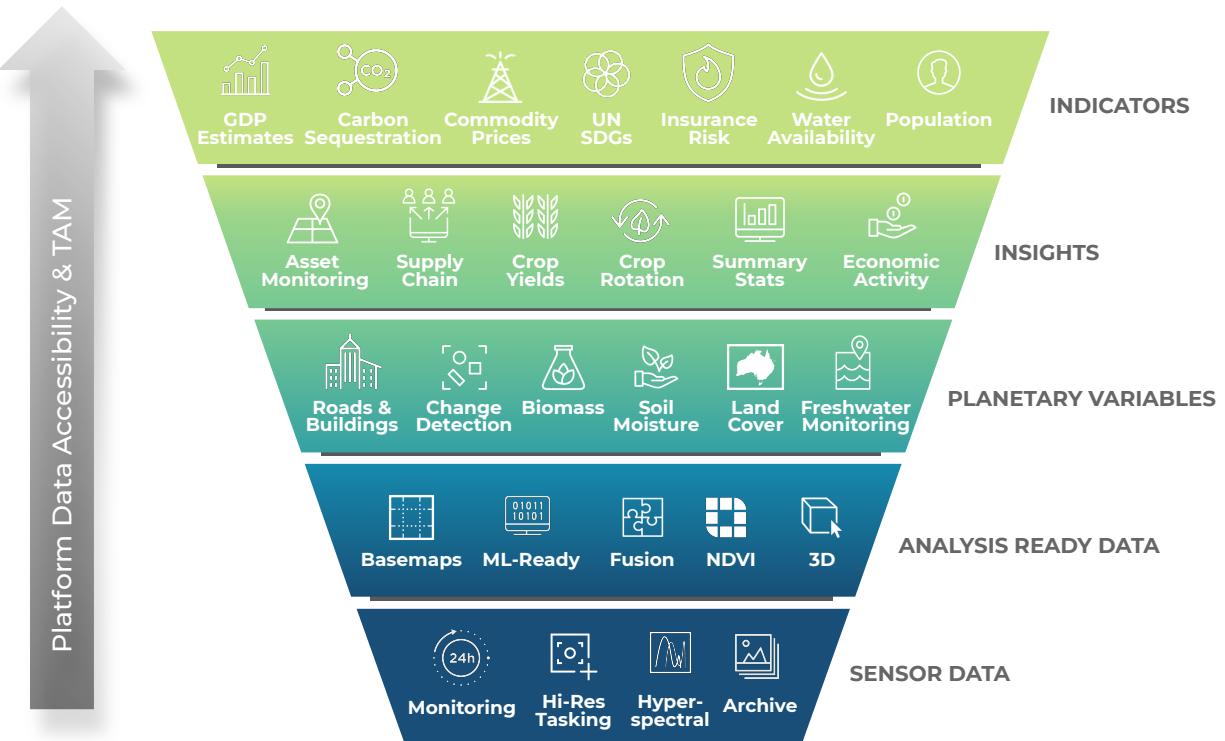


Planet is Making Earth Data Accessible

Planet is building a platform on top of our proprietary data, for partners and customers

Each step makes the data easier to use, shortens time to value, and increases addressable market opportunity

Today we are expanding into the “Planetary Variables” row



Accelerating Planet's Software Strategy

Acquisition of
VanderSat

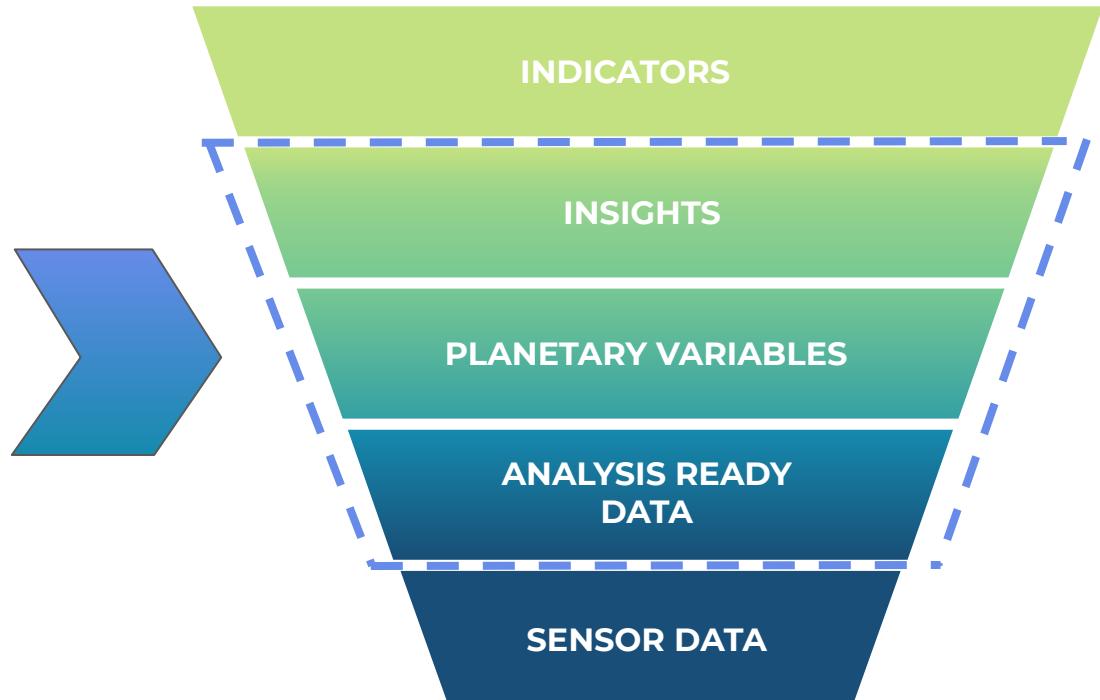
World-Class Remote Sensing
Data Science Team



Top Tier Accounts in Agriculture
and Insurance Verticals



Delivers Geospatial Analytics &
Insights to Planet's Platform



Financials

SNOW · Madrid, Spain · January 11, 2021



Strong Execution and Sustained Growth



**Record
Q3 Revenue**

\$31.7M

Q3 FY2022A



**Strong Customer
Count Growth**

+32% YoY

EoP Q3 FY 2022A



**Reiterated
Full-Year Outlook**

~\$130M

For FY2022F

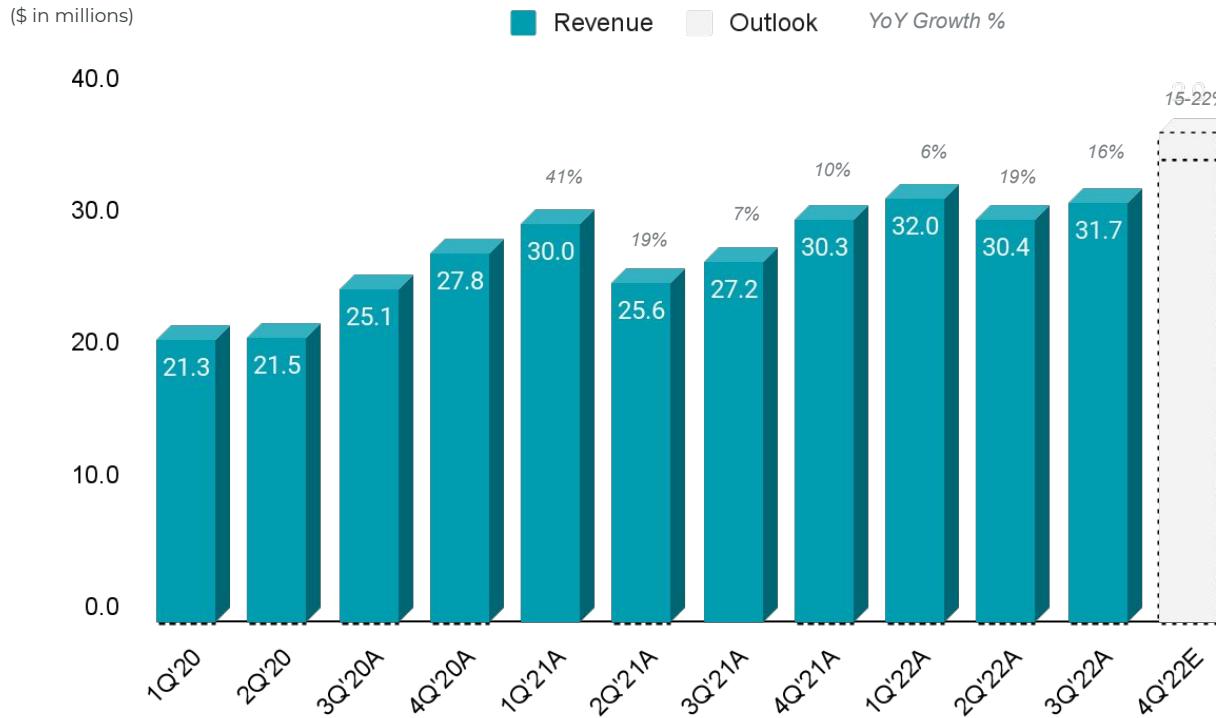


**Fully
Capitalized**

\$590M+

Gross Proceeds
from Business Combination
Transaction

Quarterly Revenue Growth Trend



94% Recurring ACV from Predictable Subscription and Usage-Based Model¹

Achieved Sales Pipeline Growth of +46% YoY for Third Quarter of FY22

Notes: Planet has a Fiscal Year (FY) ending January 31.

Approximately \$36M of revenue shifted from 4Q FY2021 to 3Q FY2022 as part of auditor review of private company financials. There was no resulting impact to the full year results for FY2021.

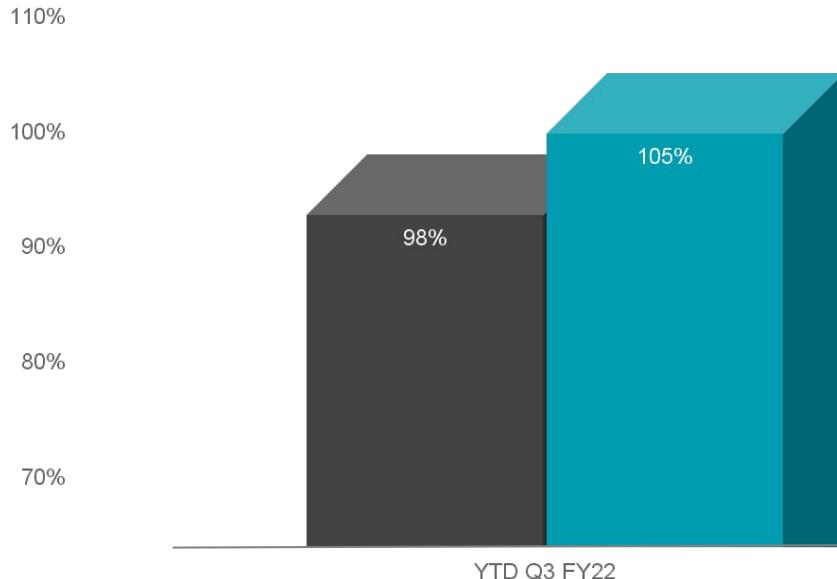
¹Recurring contracts are defined as those that are either subscription-based or have a minimum commitment of usage. ACV stands for "Annual Contract Value".



Net Dollar Retention Rate

Measuring Product Adoption and Long-Term Customer Retention

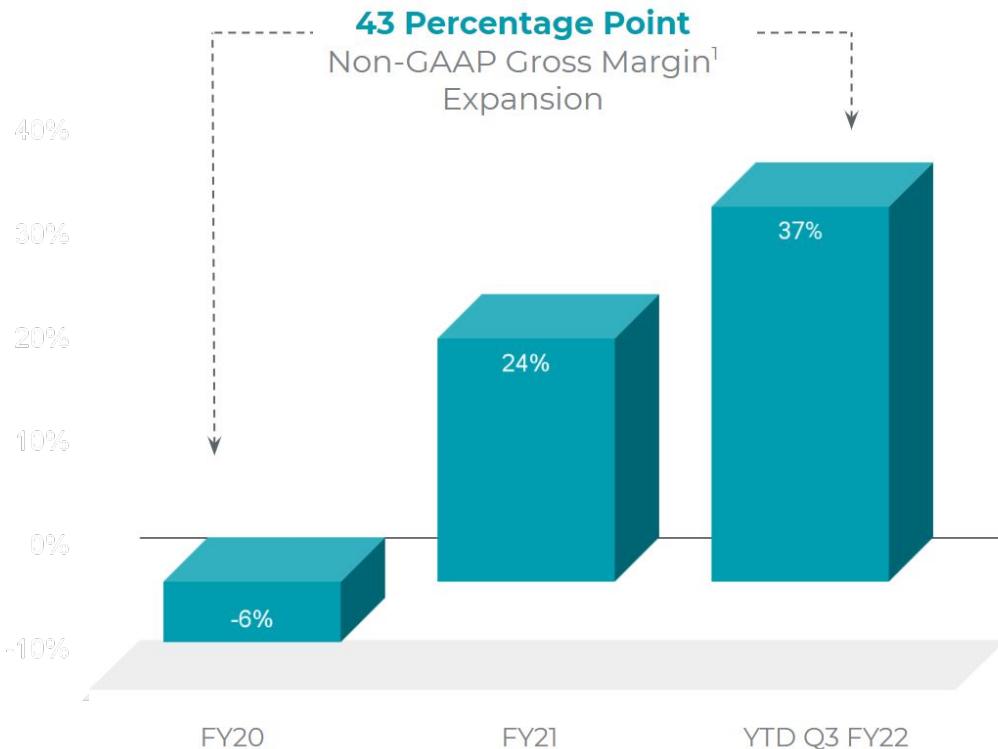
■ NDRR ■ NDRR incl. Winbacks



Winback: a customer who was inactive at the start of the fiscal year, but reactivated during the same fiscal year period.

Reactivation period must be within 24 months from the last active contract, otherwise customer is considered new.

Gross Margins Expanding with Scale



Key Expansion Drivers

- Continued Revenue Growth
- Highly Scalable Data Subscription Model
- Extended Useful Life of Satellites; Efficient Agile Aerospace Engineering

Data subscription business has very low cost to serve new customers with estimated **94-96% direct margins** for new business.

Note: Planet has a Fiscal Year (FY) ending January 31.

¹Non-GAAP Gross Margin % is defined as the percentage of gross profit plus stock-based compensation classified as cost of goods (Non-GAAP Gross Profit), relative to net revenue during a given period.



Key Areas of Investment



Sales & Marketing

To Scale in Established Verticals Such as Agriculture, Defense & Intelligence, Civil Government & Mapping

To Expand in New Vertical Markets Such as Forestry, Energy, Finance & Insurance



Software Engineering

To Expand Analytics Capabilities and Make Data Easier to Use and Consume

To Proliferate Platform APIs & Cultivate a Robust App Ecosystem

+M&A as a potential accelerant to all of the above

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See Change. Change the World.

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PL
LISTED
NYSE



Reconciliation of Non-GAAP Financial Measures

(\$ in millions)

Non-GAAP Gross Margin %

	<u>FY20A</u>	<u>FY21A</u>	<u>YTD Q3 FY22A</u>
GAAP Gross Profit	\$ (7)	\$ 26	\$ 34
(+) Stock-Based Compensation ¹	1	1	1
Non-GAAP Gross Profit	\$ (6)	\$ 27	\$ 35
GAAP Gross Margin %	(7%)	23%	36%
Non-GAAP Gross Margin %	(6%)	24%	37%

Note: Planet has a Fiscal Year (FY) ending January 31.

¹Reflects stock-based compensation classified under cost of goods.

