



first quarter 2026 results presentation

May 2026

forward-looking statements

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Shareholders and investors should not place undue reliance on forward-looking statements as the plans, assumptions, intentions or expectations and projections upon which they are based might not occur. The forward-looking statements contained in this presentation are expressly qualified by this cautionary statement. Unless otherwise indicated by the Company, forward-looking statements in this presentation describe the Company's expectations and projections as of May 14, 2026, and, accordingly, are subject to change after such date. The Company does not undertake to update or revise any forward-looking statements, except in accordance with applicable securities laws.

Non-IFRS Financial Measures

To supplement its Interim Financial Statements presented in accordance with IFRS, the Company considers certain financial measures and metrics that are not prepared in accordance with IFRS. The Company uses such non-IFRS financial measures and metrics in evaluating its operating results and for financial and operational decision-making purposes. The Company believes that such measures and metrics help identify underlying trends in its business that could otherwise be masked by the effect of the expenses that it excludes in such measures.

The Company also believes that such measures provide useful information about its operating results, enhance the overall understanding of its past performance and future prospects and allow for greater transparency with respect to key metrics used by management in its financial and operational decision-making. However, these measures should not be considered in isolation from, or as a substitute for, financial information prepared in accordance with IFRS. There are a number of limitations related to the use of such non-IFRS measures as opposed to their nearest IFRS equivalents. Accordingly, these non-IFRS measures should not be considered in isolation nor as a substitute for analysis of our financial information reported under IFRS. The Company uses the non-IFRS financial measures and metrics "EBITDA", "Adjusted EBITDA" and "Adjusted EBITDA Margin", each as defined below in this presentation. The most directly comparable financial measure to each of EBITDA and Adjusted EBITDA is Net Loss. These non-IFRS measures are used to provide investors with supplemental measures of our operating performance and thus highlight trends in our core business that may not otherwise be apparent when relying solely on IFRS measures. The Company also believes that securities analysts, investors and other interested parties frequently use non-IFRS measures in the evaluation of issuers. The Company's management uses non-IFRS measures in order to facilitate operating performance comparisons from period to period, to prepare annual operating budgets and forecasts and to determine components of management compensation.

The Company defined such non-IFRS measures as follows:

"EBITDA" means as net income (loss) plus interest, taxes, depreciation and amortization; provided that all revenue, costs and expenses shall be recorded on an accrual basis. The Company's method of calculating EBITDA may differ from the method used by other issuers and, accordingly, the Company's EBITDA calculation may not be comparable to similarly titled measures used by other issuers.

"Adjusted EBITDA" means EBITDA after: (i) adding back share based compensation; (ii) deducting lease payments recorded as a depreciation of right-of-use assets and lease interest expense; (iii) adding back or deducting gain (loss) on lease modification; (iv) adding back or deducting gain (loss) on re-measurement of deferred consideration; (v) adding back certain exceptional costs; (vi) adding back transaction and acquisition costs; and (vii) adding back or deducting gain (loss) on disposal of tangible assets.

"Adjusted EBITDA Margin" means Adjusted EBITDA divided by revenue.

A reconciliation to IFRS financial measures is provided in this presentation as well as in the Company's Management's Discussion and Analysis ("MD&A") for the quarter ended March 31, 2026.

who we are



01

we create & deliver casino games

Delivering cutting-edge **proprietary content** as well as top-tier online casino games from third-party studios

02

we empower operators to launch & scale

Empowering operators to seamlessly launch, run, scale, and optimize their **casino, sports betting** and **lottery** sites for maximum success

03

we enhance the end user experience

Leveraging **advanced analytics** and **powerful AI** to enhance player engagement, maximize revenue potential, and drive smarter, more efficient iGaming operations





financial overview

1Q26 Key Metrics

+1%

YoY1Q increase in Revenue

-54bps

YoY1Q decrease in Gross Profit Margin %

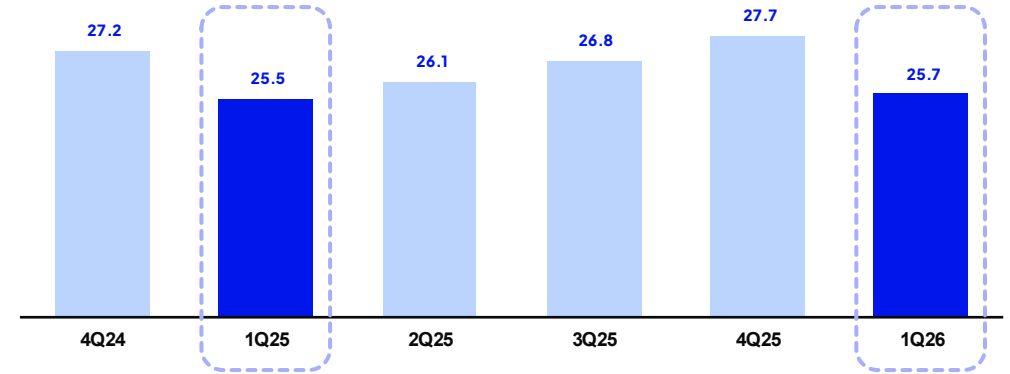
-1%

YoY1Q decrease in Gross Profit

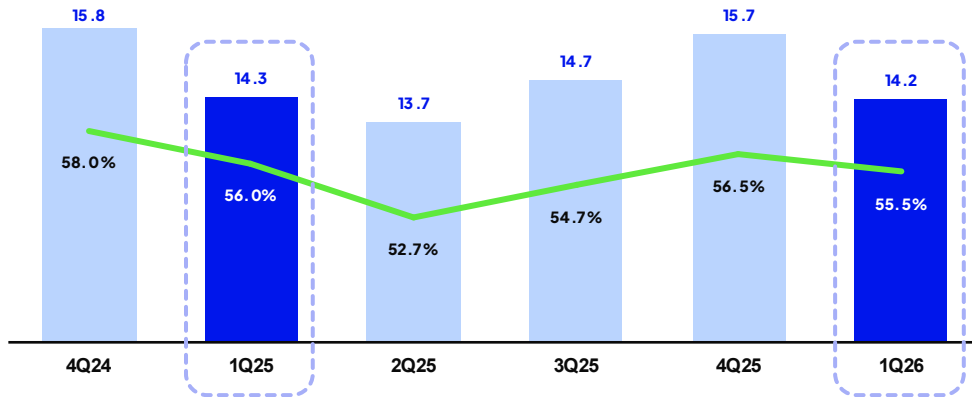
-2%

YoY1Q decrease in Adjusted EBITDA

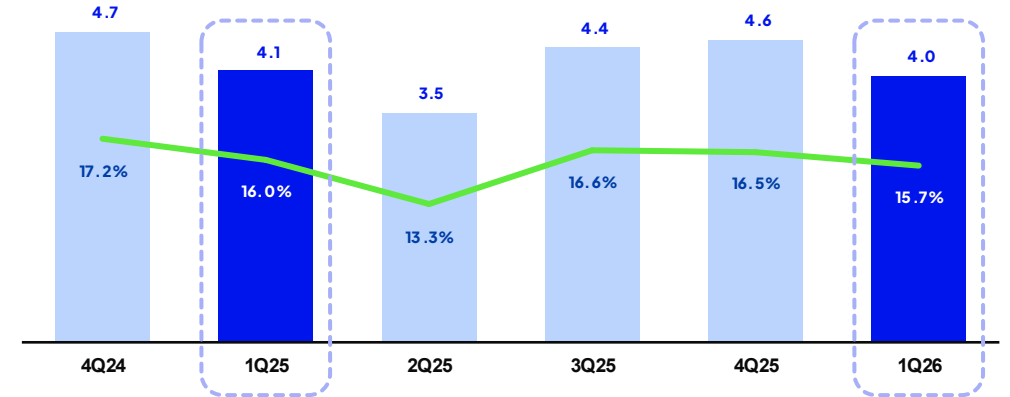
Revenue (EUR,m)



Gross Profit (EUR,m)



Adjusted EBITDA (EUR,m)

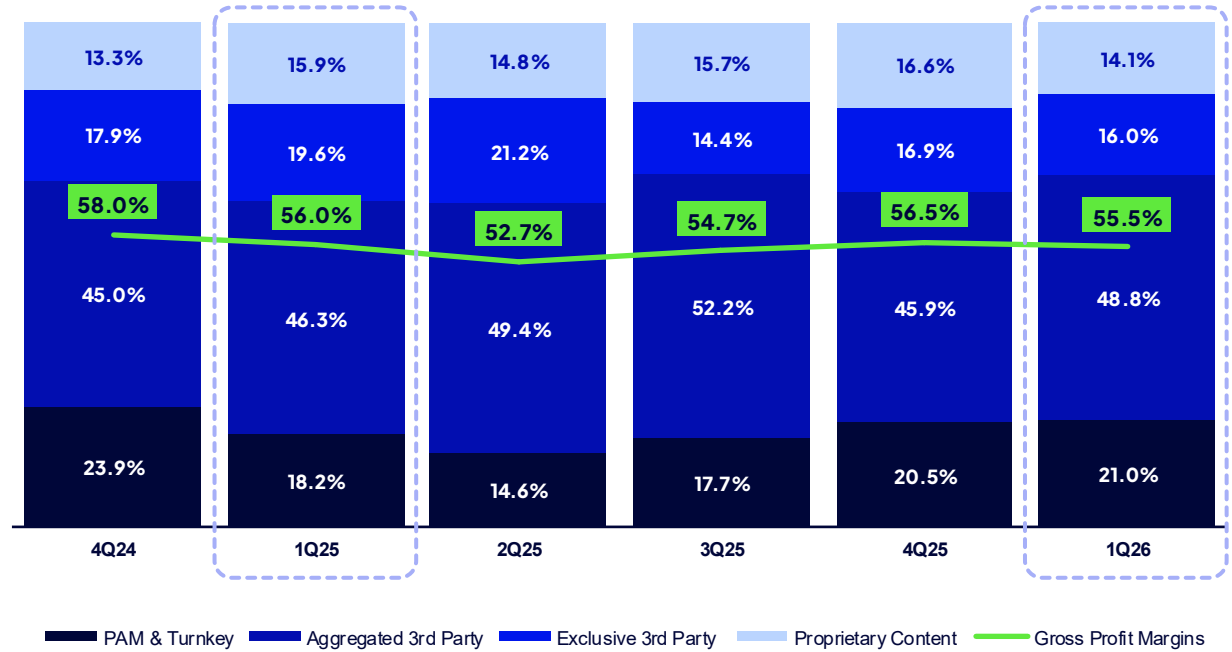


first quarter 2026 product mix



- In 1Q26, **PAM & Turnkey** revenue of EUR 5.4m represented 21.0% of total revenue, compared to EUR 4.5m and 18.2% in 1Q25, driven by one-off migration related revenue
- **Aggregated content** revenue share increased to 48.8% in 1Q26, compared to 46.3% of revenue in 1Q25, supported by continued strong growth in Brazil
- **Proprietary content** represented 14.1% of total 1Q26 revenue, down from 15.9% of revenue in 1Q25, impacted by the strategic exit of a major distribution partner from selected markets

Product Mix Continues to Evolve



strong profit margins projected to continue in 2026 derived from strategic changes to product mix

*Presented product mix% excludes €2.2m of one-off revenue across 2025

bragg–drayton transaction overview

transaction

bragg to acquire 100% of Drayton International, a diversified gaming technology and content platform comprising significant **equity stakes in five game studios** (100+ titles) and three wholly-owned tech/distribution assets.

consideration & structure

all-stock deal — **US\$9m**, settled via **4,500,000 newly issued Bragg common shares at US\$2.00/share**; Contractual rights provide bragg with a contractual path to full ownership of the studios.

closing

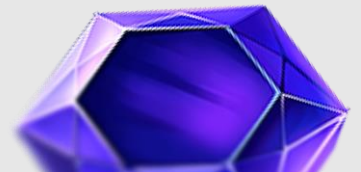
expected to close Q3 2026, subject to gaming regulatory approvals, and TSX/Nasdaq listing approval.



Matt Davey

Non-Executive Chairman on close

Founder & Chairman of Tekkorp Capital; previously founded and led **NYX Gaming** (sold to Scientific Games for ~US\$631m in 2018); 10+ acquisitions and US\$2bn+ raised over career; 2018 Global Gaming Awards CEO of the Year; currently **Executive Chairman of BetMakers** (ASX:BET), stock +65% over the past 12 months




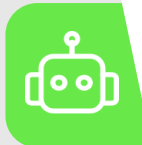

drayton international: what is it?

a diversified content and distribution platform with embedded optionality

equity stakes in 5 studios

- 54.5%** **boomerang studios**
80 titles, cash-generating anchor
- 48.5%** **dream streak gaming**
Developer of ADW slot engine, deal with BetMakers
- 54.0%** **rise gaming**
15 titles, Light & Wonder distribution
- 37.5%** **hit squad**
16 games live, MGM branded content
- 47.4%¹** **neotopia**
High-end art focus

three platform assets: 100% owned

-  **arc gaming**
Content aggregation & distribution platform. Exclusive ADW slots aggregator for BetMakers Tote — one of only three major tote platforms in the US, powering the ADW-driven gaming ecosystem.
-  **vision plai**
Patent-pending AI game development platform enabling efficient, data-driven development
-  **3 shores**
Performance marketing and affiliate asset portfolio focused on gaming customer acquisition.



bragg also has contractual rights which provide a path to path to full ownership

strategic context

drayton is accretive to bragg's stated strategy

bragg strategic need

Expand proprietary IP beyond current in-house studios

Enter the ADW horse racing content vertical — high growth and high barrier-to-entry segment

Deepen North American content distribution

Reduce fixed content production costs and improve game performance; leverage AI

Build direct player acquisition capability

drayton delivers

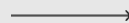
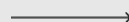
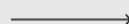
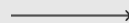
100+ developed titles across 5 studios

Dream streak's hybrid slot engine maps live race results to slot mechanics; deployed via BetMakers' exclusive tier-1 tote access

Arc gaming is exclusive aggregator for BetMakers Tote — a primary US horse racing data distributor powering ADW gaming

Vision plai provides AI-powered game design; asset-light studio model avoids heavy in-house capex

3 shores performance marketing assets will provide a readymade CPA and affiliate channel





thank you

April 2026

NASDAQ: BRAG | TSX: BRAG

appendix: adjusted EBITDA reconciliation

Reconciliation of Operating Income (Loss) to Adjusted EBITDA

Adjusted EBITDA excludes income or expenses that relate to exceptional items and non-cash share-based charges and includes deductions for lease expenses that are recognized as part of depreciation and finance charges under IFRS 16

EUR 000	Three Months Ended March 31,	
	2026	2025
Net Loss	(1,186)	(2,640)
Income taxes expenses (recovery)	(79)	614
Loss Before Income Taxes	(1,265)	(2,026)
Net interest expense and other financing charges	(174)	346
Depreciation and amortization	4,683	4,720
EBITDA	3,244	3,040
Depreciation of right-of-use assets	(302)	(214)
Lease interest expense	(26)	(27)
Gain on lease modification	(30)	(101)
Share based compensation	38	846
Transaction and acquisition costs	40	-
Exceptional costs	1,056	383
Gain on disposal of tangible assets	(4)	-
Gain on remeasurement of derivative liability	-	-
Gain on settlement of convertible debt	-	-
Gain on remeasurement of deferred consideration	-	157
Adjusted EBITDA	4,016	4,084