bragg

second quarter 2026 results presentation

August 2026

NASDAQ: BRAG | TSX: BRAG

forward looking statements

Bragg Gaming Group (NASDAQ:BRAG; TSX:BRAG) may be referred to below as "bragg" or the "Company".

Caution Regarding Forward-Looking Statements

This presentation may contain forward-looking information and statements (collectively, "forward-looking statements") within the meaning of applicable securities laws in Canada and the U.S., including financial and operational expectations and projections. These statements, other than statements of historical fact, are based on management's current expectations and projections and are subject to a number of risks, uncertainties, and assumptions, including market and economic conditions, business prospects or opportunities, future plans and strategies (including the Company's strategic realignment and headcount reductions, the integration of acquired businesses and the Company's ability to forecast and provide guidance for the combined business), projections, technological developments, anticipated events and trends and regulatory changes that affect the Company, its subsidiaries and their respective customers and industries. Although the Company and management believe the expectations and projections reflected in such forward-looking statements are appropriate and are based on reasonable assumptions and estimates as of the date hereof, there can be no assurance that these assumptions or estimates are accurate or that any of these expectations and projections will prove accurate. Forward-looking statements are inherently subject to significant business, regulatory, economic and competitive risks, uncertainties and contingencies that could cause actual events to differ materially from those expressed or implied in such statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "would", "should", "believe", "objective", "ongoing", "imply" or the negative of these words or other variations or synonyms of these words or comparable terminology and similar expressions.

By their nature forward-looking statements are subject to known and unknown risks, uncertainties, and other factors which may cause actual results, events or developments to be materially different from any future results, events or developments expressed or implied by such forward-looking statements. Such factors include, among other things, the Company's stage of development, long-term capital requirements and future ability to fund operations, future developments in the Company's markets and the markets in which it plans to compete, risks associated with its strategic alliances, the impact of entering new markets on the Company's operations, and risks associated with new or proposed gaming regulations. Each factor should be considered carefully, and readers are cautioned not to place undue reliance on such forward-looking statements. For a detailed description of risk factors associated with the Company, please refer to the "Risk Factors" section in the Company's current annual information form, a copy of which is available electronically on the Company's website, under the Company's SEDAR+ profile at www.sedarplus.ca and under the Company's EDGAR profile at www.sec.gov/search-filings.

This presentation may contain future oriented financial information ("FOFI") within the meaning of applicable securities laws. The FOFI has been prepared by management to provide an outlook on Bragg's proposed activities and potential results and may not be appropriate for other purposes. The FOFI has been prepared based on a number of assumptions, including assumptions with respect to customer growth and market expansion. Bragg and its management believe that the FOFI has been prepared on a reasonable basis, reflecting management's best estimates and judgments; however, the actual results of operations of Bragg and the resulting financial results may vary from the amounts set forth herein and such variations may be material. FOFI contained in this presentation was made as of the date of this presentation and Bragg disclaims any intention or obligation to update or revise any FOFI contained in this presentation, whether as a result of new information, future events or otherwise, unless required pursuant to applicable law.

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Other Financial Information

To supplement its Interim Financial Statements presented in accordance with IFRS, the Company considers certain financial measures and metrics that are not prepared in accordance with IFRS. The Company uses such non-IFRS financial measures and metrics in evaluating its operating results and for financial and operational decision-making purposes. The Company believes that such measures and metrics help identify underlying trends in its business that could otherwise be masked by the effect of the expenses that it excludes in such measures.

The Company also believes that such measures provide useful information about its operating results, enhance the overall understanding of its past performance and future prospects and allow for greater transparency with respect to key metrics used by management in its financial and operational decision-making. However, these measures should not be considered in isolation from, or as a substitute for, financial information prepared in accordance with IFRS. There are a number of limitations related to the use of such non-IFRS measures as opposed to their nearest IFRS equivalents. Non-IFRS measures are not recognized measures under IFRS and do not have standardized meanings prescribed by IFRS. These measures and metrics may be different from non-IFRS financial measures used by other companies, limiting their usefulness for comparison purposes.

Accordingly, these non-IFRS measures should not be considered in isolation nor as a substitute for analysis of our financial information reported under IFRS. The Company uses the non-IFRS financial measures and metrics "EBITDA", "Adjusted EBITDA" and "Adjusted EBITDA Margin". The most directly comparable financial measure to each of EBITDA and Adjusted EBITDA is Net Loss. These non-IFRS measures are used to provide investors with supplemental measures of our operating performance and thus highlight trends in our core business that may not otherwise be apparent when relying solely on IFRS measures. The Company also believes that securities analysts, investors and other interested parties frequently use non-IFRS measures in the evaluation of issuers. The Company's management uses non-IFRS measures in order to facilitate operating performance comparisons from period to period, to prepare annual operating budgets and forecasts and to determine components of management compensation.

Definitions of such non-IFRS measures and a reconciliation of operating loss to EBITDA and Adjusted EBITDA can be found in the Company's Management's Discussion and Analysis for the quarter ended June 30, 2026, a copy of which is available electronically on the Company's website, under the Company's SEDAR+ profile at www.sedarplus.ca and under the Company's EDGAR profile at www.sec.gov/search-filings.

who we are

1 we create & deliver casino games

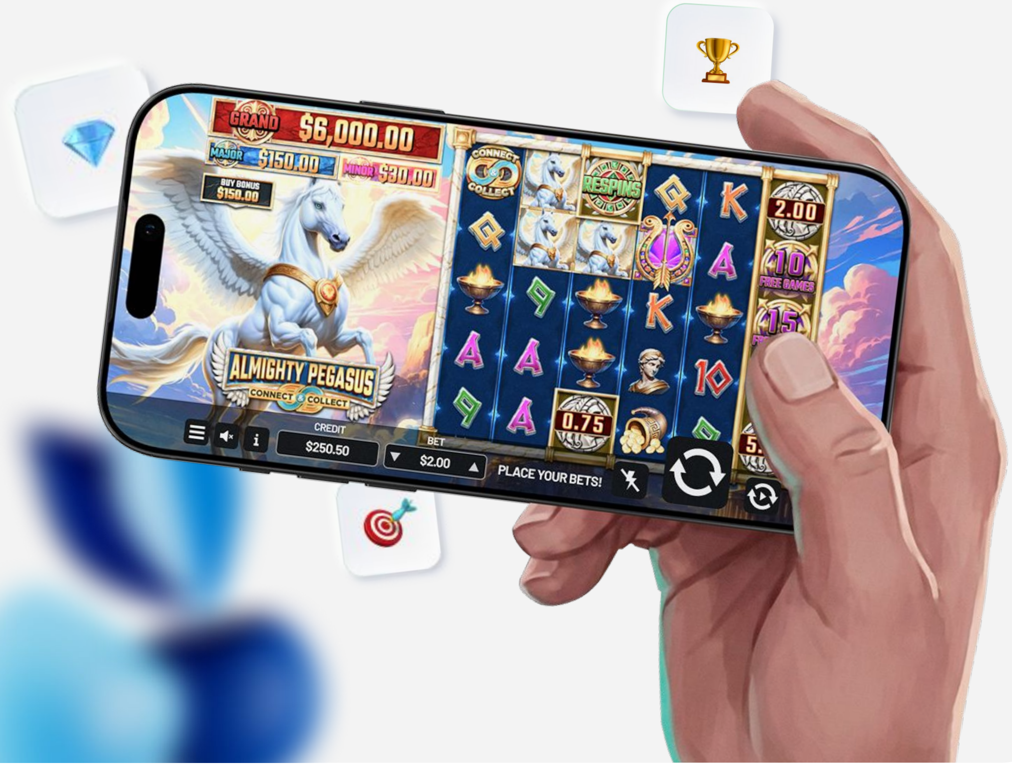
Delivering cutting-edge **proprietary content** as well as top-tier online casino games from third-party studios

2 we empower operators to launch & scale

Empowering operators to seamlessly launch, run, scale, and optimize their **casino**, **sports betting** and **lottery** sites for maximum success

3 we enhance the end user experience

Leveraging **advanced analytics and powerful AI** to enhance player engagement, maximize revenue potential, and drive smarter, more efficient igaming operations

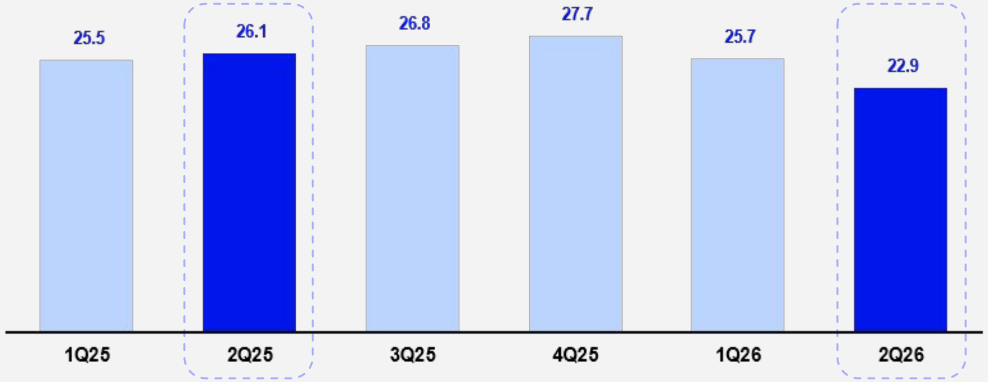


financial overview

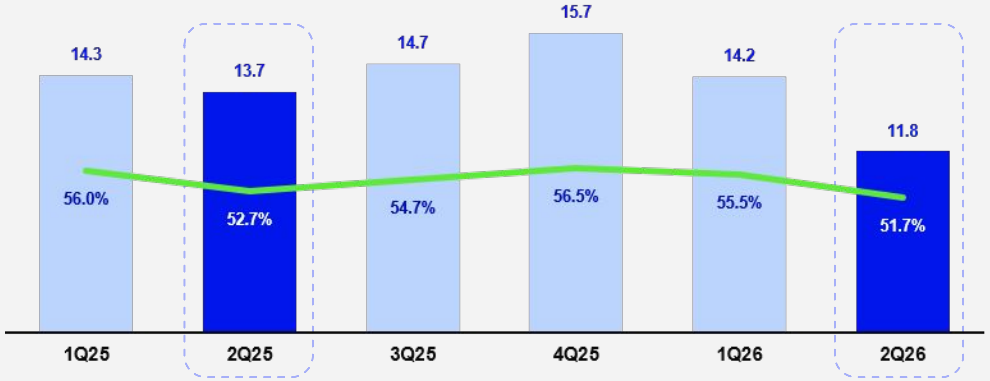
2Q26 Key Metrics

-12%	-98bps	-1%	+2%
YoY 2Q decrease in Revenue	YoY 2Q decrease in Gross Profit Margin %	YoY 2Q decrease in Gross Profit	YoY 2Q increase in Adjusted EBITDA

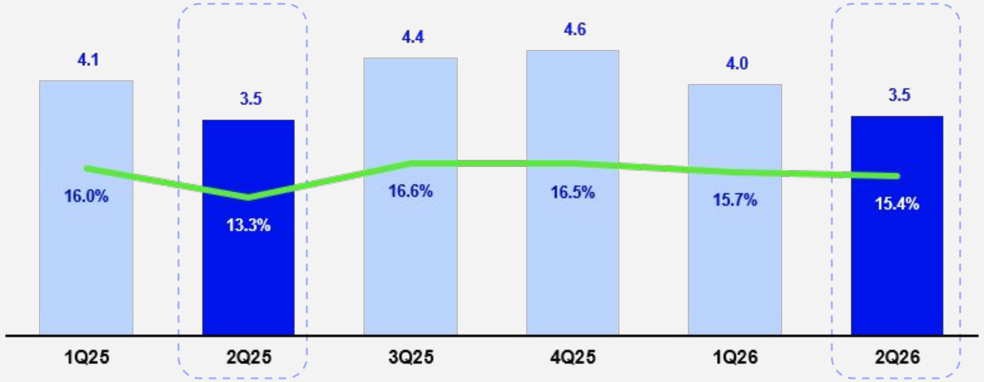
Revenue (EUR,m)



Gross Profit (EUR,m)



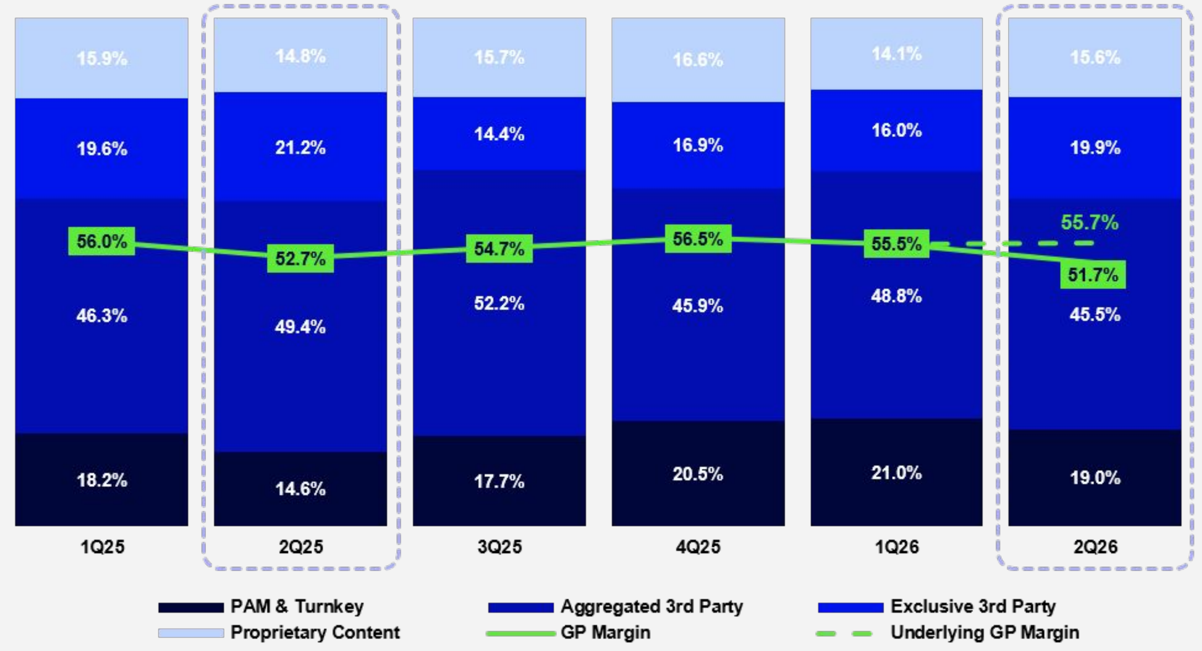
Adjusted EBITDA (EUR,m)



second quarter 2026 product mix

- Proprietary content rose to 15.6% of revenue in 2Q26 from 14.8%, on increased deployment across US and Canadian operators, while aggregated content declined to 45.5% from 49.4% as we prioritised higher margin revenue including direct supplier integrations in Brazil
- While reported gross profit margin for 2Q26 was 51.7%, this was impacted by certain historical-period items that are not reflective of current trading. Excluding these, underlying gross profit margin was 55.7%

Product mix continues to evolve*



*Presented product mix excludes key one off revenue across the displayed time frame

bragg

drayton acquisition: completed

acquisition closed

bragg acquired 100% of Drayton International for US$9.0m, settled entirely in 4,500,000 newly issued common shares.

Former shareholders are subject to a lock-up for up to 24 months (25% released at 12/15/18/24 months)

subscription receipts

All 751,445 subscription receipts (US$1.73 each) **converted to common shares plus warrants.**

Each warrant: one share at US$2.16, exercisable 36 months, subject to acceleration.

Four-month Canadian hold; subscriber lock-up.

facility renewed

BMO, as lender, consented to the acquisition of Drayton International under the existing credit facility.

Facility renewed for a further year on terms consistent with the existing arrangement.

Matt Davey

Non-Executive Chairman appointed

Founder & Chairman of Tekkorp Capital; previously founded and led **NYX Gaming** (sold to Scientific Games for ~US$631m in 2018); 10+ acquisitions and US$2bn+ raised over career; 2018 Global Gaming Awards CEO of the Year; currently **Executive Chairman of BetMakers** (ASX:BET), entered into an agreement to sell BetMakers to Australia's largest gambling company Tabcorp for US$ 188.6M (45% premium)

strategic context

Drayton is accretive to bragg's stated strategy

bragg strategic need		drayton delivers
Expand proprietary IP beyond current in-house studios	→	100+ developed titles across 5 studios
Enter the ADW horse racing content vertical — high growth and high barrier-to-entry segment	→	Dream streak's hybrid slot engine maps live race results to slot mechanics; deployed via BetMakers' exclusive tier 1 tote access
Deepen North American content distribution	→	Arc gaming is exclusive aggregator for BetMakers Tote — a primary US horse racing data distributor powering ADW gaming
Reduce fixed content production costs and improve game performance; leverage AI	→	Vision plai provides AI-powered game design; asset-light studio model avoids heavy in-house capex
Build direct player acquisition capability	→	3 shores performance marketing assets provide a readymade CPA and affiliate channel

further restructuring

~19%
reduction of the global workforce

~€6 m
incremental annualised cash savings, once fully implemented

~€10.5 m
total annualised cash savings with the January 2026 measures

strategic intent

A leaner organisation better structured to capitalise on growth and consolidation opportunities as the industry regulates.
Paired with acceleration of the AI-first transformation.

the operating principle

Right-size the cost base to the go-forward opportunity, and move decisively toward sustained cash generation, while protecting the technology, content and people that drive competitive advantage. Together the January and July measures target **~€10.5m of annualised cash savings.**

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thank you

August 2026

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appendix: adjusted EBITDA reconciliation

Reconciliation of Operating Income (Loss) to Adjusted EBITDA

Adjusted EBITDA excludes income or expenses that relate to exceptional items and non-cash share-based charges and includes deductions for lease expenses that are recognized as part of depreciation and finance charges under IFRS 16

	Three Months Ended June 30,	
EUR 000	**2026**	**2025**
Net Loss	(2,875)	(1,829)
Income taxes expenses (recovery)	509	(533)
Loss Before Income Taxes	(2,366)	(2,362)
Net interest expense and other financing charges	425	14
Depreciation and amortization	4,893	4,969
EBITDA	2,952	2,621
Depreciation of right-of-use assets	(376)	(215)
Lease interest expense	(29)	(25)
Gain on lease modification	(26)	-
Share based compensation	107	739
Transaction and acquisition costs	-	-
Exceptional costs	895	339
Gain on disposal of tangible assets	(1)	-
Gain on remeasurement of derivative liability	-	-
Gain on settlement of convertible debt	-	-
Gain on remeasurement of deferred consideration	-	-
Adjusted EBITDA	**3,522**	**3,459**