Stock Yards Bank & Trust

NASDAQ: SYBT $78.70 **October 29, 2026**

STOCK YARDS BANCORP, INC. INVESTOR FACT SHEET

Third Quarter Financial Highlights

- Stock Yards reported record earnings of $43.5 million, or $1.40 per diluted share, for the third quarter of 2026, compared to net income of $40.1 million, or $1.31 per diluted share, for the second quarter of 2026, and $36.2 million, or $1.23 per diluted share, for the third quarter of 2025. Net interest margin expansion, strong credit quality metrics and record levels of non-interest income all contributed to record third quarter 2026 earnings.
- Total loans increased $1.06 billion, or 15%, over the last 12 months, while growing $104 million, or 1%, on the linked quarter. As of period end, and including purchase accounting-related adjustments, the Field & Main loan portfolio totaled $606 million. Excluding the Field & Main portfolio, organic growth totaled $453 million, or 6%, over the past 12 months, with the CRE and C&I segments being the primary drivers of the increase. The yield earned on total loans ended at 6.17% for the third quarter of 2026, down 2 basis points compared to the third quarter of the prior year due to interest rate reductions implemented by the FRB in the latter part of 2025. The FRB's recent interest rate increase had a minimal impact on the quarter's results given its mid-September effective date.
- Deposit balances increased $746 million, or 10%, over the last 12 months. As of period end, the Field & Main deposit portfolio totaled $731 million, including $130 million of non-interest bearing deposits. Excluding the Field & Main deposit portfolio, total deposits grew $15 million, or less than 1%. On the linked quarter, total deposits contracted $96 million, or 1%. Excluding the impact of the Field & Main portfolio, total deposits contracted $61 million on the linked quarter, driven by declines in the more expensive time deposit and normal seasonal fluctuations in public fund balances.
- Net interest income increased $15.6 million, or 20%, for the third quarter of 2026 compared to the third quarter a year ago. Net interest margin expanded 32 basis points to 3.88% for the third quarter of 2026 compared to the third quarter of the prior year, driven by substantial average loan balance growth, lower deposit costs, a more efficient balance sheet and the impact of the Field & Main merger. On the linked quarter, net interest income increased $4.8 million, or 5%, and net interest margin expanded by 4 basis points, driven primarily by improved loan yields, steady interest-bearing deposit costs and a more efficient balance sheet. Higher loan yields were attributed to the continued favorable repricing of the legacy portfolio, while deposit costs declined one basis point as higher interest-bearing demand and money market costs were offset by the favorable repricing of the time deposit portfolio.
- The provision for credit losses on loans(1) was $700,000 for the third quarter of 2026, compared to $1.6 million for the prior year quarter, due to solid organic loan growth for the quarter, strong credit quality metrics and an improved unemployment forecast during the quarter.
- Non-interest income increased $3.2 million, or 13%, compared to the third quarter of 2025, and increased $886,000, or 3%, on the linked quarter as a result of organic growth and the first full quarter of acquisition-related activity.
- Total non-interest expenses increased $10.3 million, or 19%, for the third quarter of 2026 compared to the third quarter of 2025, and increased $308,000, or less than 1%, on the linked quarter. Activity related to the Field & Main merger totaled $6.2 million during the third quarter of 2026, $5.5 million of which relates to regular operating expenses and $678,000 relates to one-time merger-related expenses. Remaining merger-related expenses, primarily related to systems conversion, are expected to be incurred in the fourth quarter of 2026.
- Tangible book value per share(3) was $32.08 on September 30, 2026, compared to $31.39 on June 30, 2026, and $28.30 on September 30, 2025.

(1) See 3Q26 Earnings Release for detail of provision for credit losses
(2) The efficiency ratio, a non-GAAP measure, equals total non-interest expense divided by the sum of net interest income (FTE) and non-interest income.
(3) See 3Q26 Earnings Release for reconciliation of total stockholder's equity in accordance with GAAP to tangible stockholder's equity, a non-GAAP disclosure.

3Q26 Stock Highlights	
Share Price	$78.70
52-week high/low	$61.51 / $89.22
Shares Outstanding	31.1 million
Float	27.7 million
Average Daily Volume	157,000
Market Capitalization	$2.44 billion
Price to Tangible Book Ratio	2.45x
Institutional Ownership	66.1%
Insider Ownership	6.9%

Analyst Coverage

Hovde Group
Brendan Nosal

Brean Capital
John Rodis

Keefe Bruyette & Woods Inc.
Kelly Motta

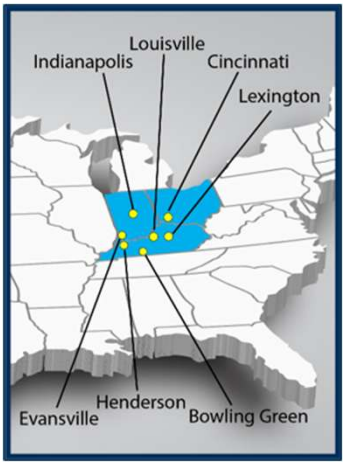
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About the Company

Stock Yards Bancorp, Inc., with $10.26 billion in assets, is the bank holding company for Stock Yards Bank & Trust Company. Established in 1904 in Louisville, Kentucky, Stock Yards Bank now has 82 offices throughout the state of Kentucky, as well as the Indianapolis, Indiana and Cincinnati, Ohio metropolitan markets. In addition to its banking operations, Stock Yards Bancorp's Wealth Management and Trust Group has $8.95 billion in assets under management.

Stock Yards Bank & Trust

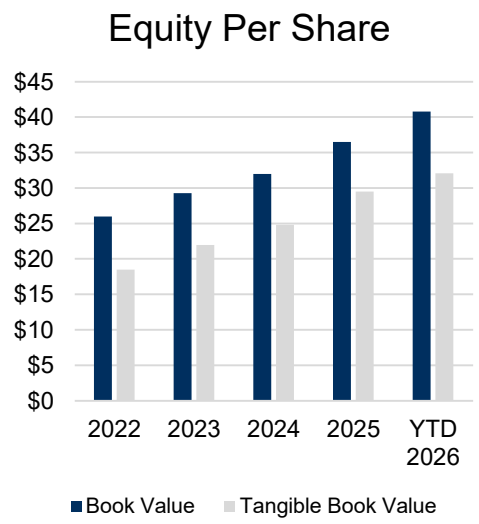
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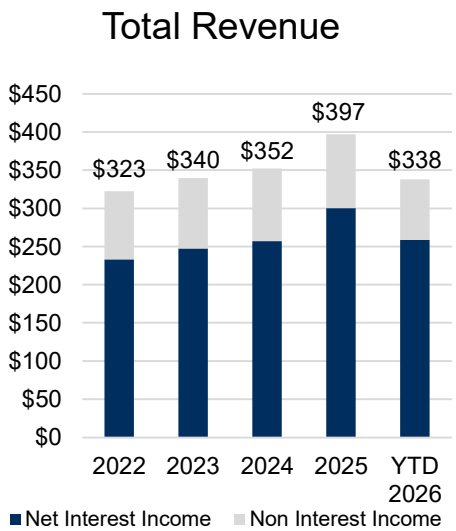
Selected Financial Data

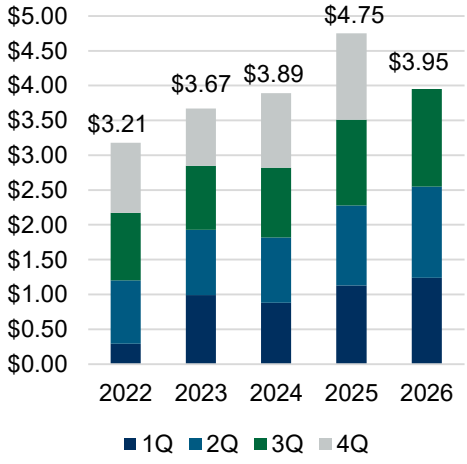
(Dollars in thousands, except per share amounts)

	As of and for the Three Months Ended				
	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
Results of Operations					
Net interest income	**$ 92,604**	$ 87,828	$ 78,421	$ 79,250	$ 77,037
Provision for credit losses	**950**	-	1,625	1,650	1,975
Non-interest income	**27,633**	26,747	24,594	25,128	24,476
Non-interest expenses	**64,114**	63,806	55,242	54,806	53,831
Net income	**$ 43,508**	$ 40,057	$ 36,595	$ 36,614	$ 36,241
Diluted earnings per share	**$ 1.40**	$ 1.31	$ 1.24	$ 1.24	$ 1.23
Cash dividends declared per share	**$ 0.33**	$ 0.32	$ 0.32	$ 0.32	$ 0.32
Financial Condition					
Total assets	**$ 10,260,130**	$ 10,368,564	$ 9,466,856	$ 9,536,124	$ 9,307,376
Loans	**7,987,664**	7,883,749	7,226,429	7,041,310	6,929,456
Non-interest bearing deposits	**1,679,364**	1,659,007	1,456,324	1,435,846	1,589,159
Interest bearing deposits	**6,710,461**	6,827,090	6,300,912	6,355,291	6,054,813
Stockholders' equity	**1,267,270**	1,246,392	1,102,935	1,075,697	1,041,144
Performance Measures					
Return on average assets	**1.69%**	1.63%	1.58%	1.54%	1.56%
Return on average equity	**13.72%**	13.50%	13.63%	13.78%	14.16%
Net interest margin	**3.88%**	3.84%	3.65%	3.57%	3.56%
Efficiency ratio, FTE	**53.29%**	55.64%	53.58%	52.46%	52.99%
Non-performing loans to total loans	**0.27%**	0.31%	0.16%	0.19%	0.27%
Non-performing assets to total assets	**0.22%**	0.24%	0.12%	0.14%	0.20%
Allowance for credit losses to total loans	**1.35%**	1.38%	1.30%	1.30%	1.33%
Net (charge-offs) recoveries to average loans*	**(0.05)%**	0.00%	0.00%	(0.02)%	0.00%

** Ratio is not annualized.*







Forward-Looking Statements

This fact sheet may contain forward-looking statements about future financial performance, business plans and strategies of Stock Yards Bancorp, Inc. Because forward-looking statements involve future risks and uncertainties, there are factors that could cause actual results to differ materially from those expressed or implied. Specific risk factors and other uncertainties that could affect the accuracy of forward-looking statements are included in the Company's most recent Form 10-K.

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