

Stock Yards Bank & Trust[®]

2025

Corporate Responsibility Report

Supporting Our Customers and Communities



Who We Are

Our Mission

Stock Yards Bank & Trust is a premier community bank committed to its customers' financial goals by establishing trusted relationships earned by knowledgeable and enthusiastic employees.

Our Values

Stock Yards Bank & Trust builds a strong foundation in support of its mission by holding true to these core values:

Strong Character and Integrity

Sound Judgment

Personal Accountability

Professional Work Ethic

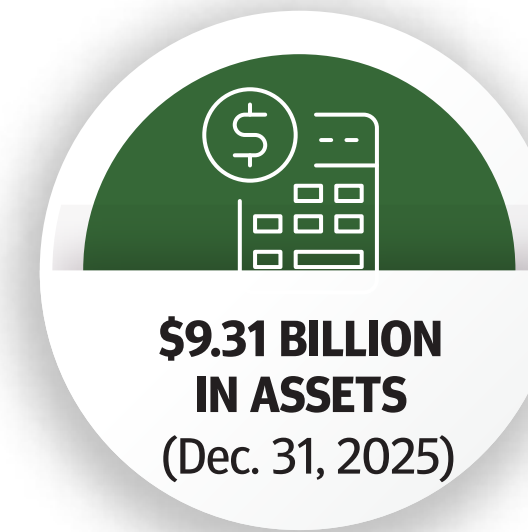
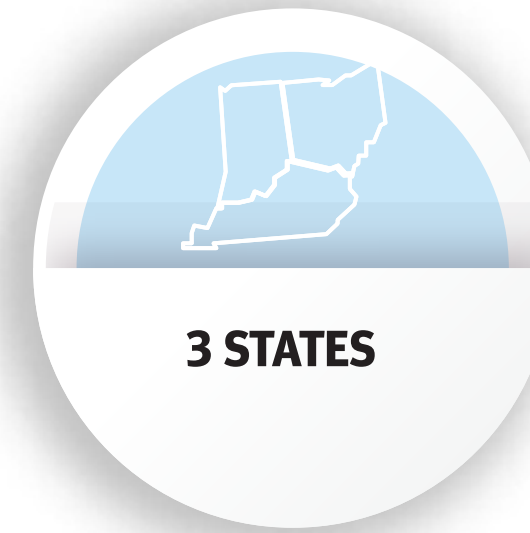
Creativity and Innovation

Teamwork and Communication

Respect for Others

Highlights

Louisville, Kentucky-based Stock Yards Bancorp, Inc. was incorporated in 1988 as a bank holding company and is the parent company of Stock Yards Bank & Trust Company, which was established in 1904. It has branches in Louisville, central, eastern and northern Kentucky, as well as Cincinnati, Ohio, and Indianapolis and southern Indiana markets. The Company's common shares trade on The NASDAQ Stock Market under the symbol "SYBT." For more information, visit SYB.com.



Letter from the Chairman and CEO

For 121 years, Stock Yards Bank & Trust has stood beside you as a committed partner. We've grown from a small bank in Louisville working with businesses that supported the livestock industry to more than 70 locations across Kentucky, Indiana, and Ohio.

A lot has changed in banking. We've gone from paper ledgers to wireless transactions and a full spectrum of products and services we couldn't have imagined in 1904. But one thing hasn't changed: our belief that strong relationships are built one customer at a time.

Our commitment to people starts with our own team. Thanks to a culture that fosters continuous learning, career growth, and compassion, Stock Yards Bank & Trust was named one of the "Best Banks to Work For" by the American Bankers Association for the fifth consecutive year. The bank also received a Raymond James Community Bankers Cup Award as one of the top 10% of community banks based on various profitability, operational efficiency, and balance sheet metrics.

We continued to expand in 2025, opening new branches in Liberty Township, Ohio; Center Grove, Indiana and Bardstown, Kentucky to serve even more customers and build new relationships. We also announced our expansion into Bowling Green, Kentucky,

introducing a new Market President to lead our efforts in that region.

At Stock Yards Bank & Trust, we are proud of our commitment to the communities where we live and work. Whether we are helping a young family buy their first home, volunteering our time to support worthy causes, or donating our financial resources, we continuously look for ways to make a difference to those who need us most.

In April, we donated \$20,000 to the American Red Cross in response to regional flooding. In September, we contributed \$50,000 to OneWest to help launch a 24-hour childcare facility in downtown Louisville, supporting working families and removing barriers to economic mobility. Following the government shutdown and its impact on SNAP benefits, we stepped in with a \$25,000 donation to food banks across all our markets to help meet the unprecedented surge in demand.

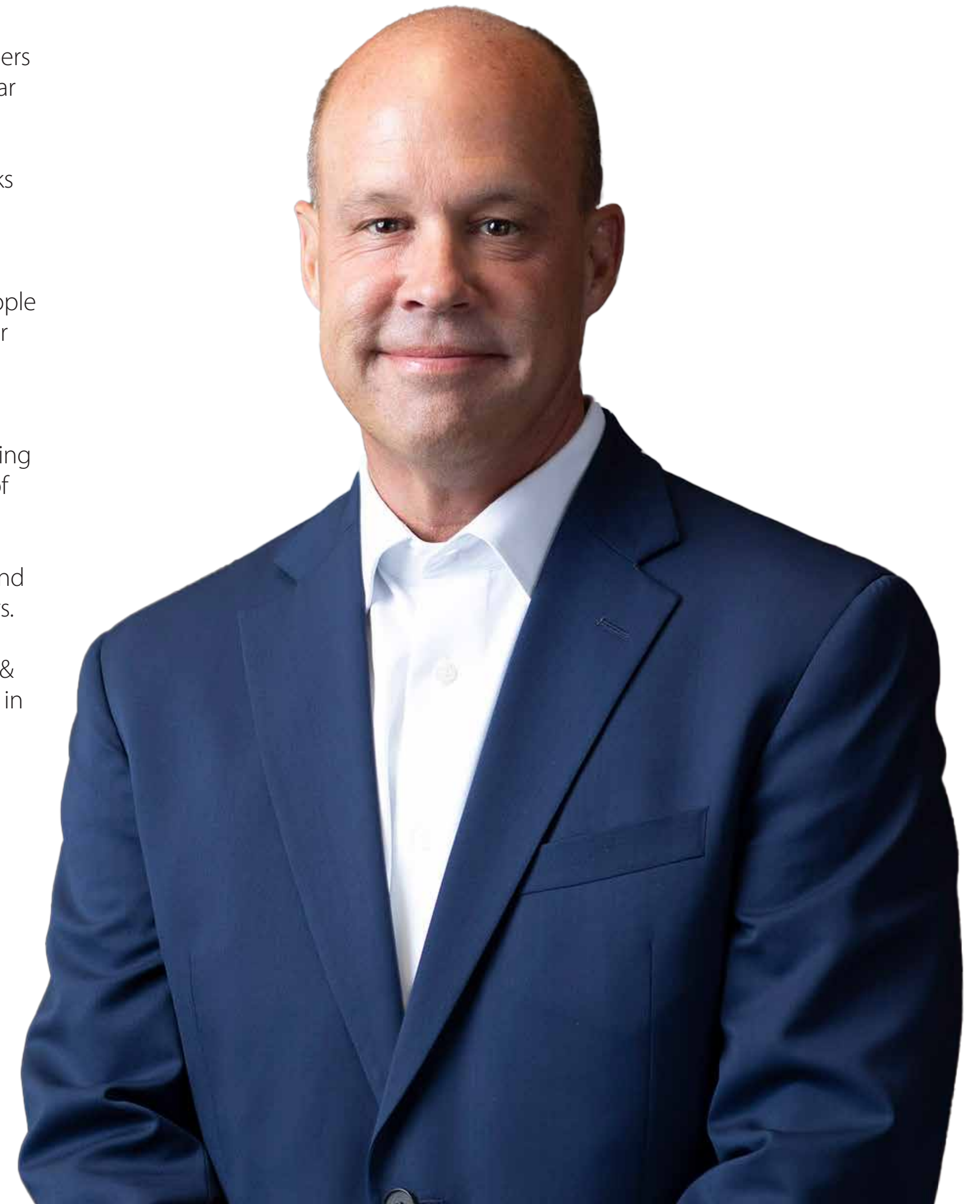
Stock Yards Bank & Trust is also proud to support the Johnson County Indiana REMC Round Up Match Program, which allowed KIC-IT to purchase a vehicle to transport youth to essential programs and appointments. KIC-IT empowers young people ages 16–25 to break the cycle of homelessness and achieve sustainable life change.

Beyond financial support, our team members volunteered more than 5,300 hours last year across all the communities we serve. From renovating senior living centers in Indianapolis to distributing 3,000 backpacks through the Hammer's Great Backpack Giveaway in Louisville to supporting the Flying Pig Marathon's Piggest Raffle in Cincinnati and Northern Kentucky, our people showed up to improve the quality of life for our neighbors and friends.

No report about 2025 would be complete without celebrating the honor we had to ring the NASDAQ opening bell in recognition of our 20th year on the New York Stock Exchange. It served as a testament to two decades of growth, community support, and unwavering commitment to our customers.

On behalf of everyone at Stock Yards Bank & Trust, thank you for the trust you've placed in us for 121 years and counting.

James A. (Ja) Hillebrand
Chairman and Chief Executive Officer
Stock Yards Bancorp, Inc. And
Stock Yards Bank & Trust



Rising to the Occasion

Established in 1904 as a small bank working with businesses that supported the livestock industry, Stock Yards Bank & Trust has grown over 121 years into a nationally recognized financial institution, consistently ranked among the top-performing community banks in the United States.

For many years, we built our business one account at a time, relationship by relationship. Time and again, we've proven our commitments to high standards of business, personal service and financial strength and earned noteworthy public and private recognition because of it.

National Recognition

American Banker's annual ranking of "Best Banks to Work For" analyzes extensive employee surveys and reviews employer reports on benefits and policies to identify banks with exceptional employee satisfaction.

Sustained Strength

Stock Yards Bank & Trust has a long and impressive history of resilience, having successfully weathered numerous storms over the years. From the devastating effects of the Great Depression to the catastrophic '37 Flood, and even the tumultuous periods of World Wars I & II, the Global Economic Crisis of 2008, and the Covid-19 Pandemic - we have remained steadfast in our commitment to our customers.

It's worth noting that since we first opened our doors for business, there have been 21 U.S. Presidents, five new states added to the Union (Oklahoma, New Mexico, Arizona, Alaska, and Hawaii), six moon landings, as well as the public introductions of radio and television broadcasting. Despite all of these changes and challenges, Stock Yards Bank & Trust has remained a constant, trusted presence in the lives of our customers.



"The young lady working there, Ciara went above & beyond to help a stranded 72 year old woman whose vehicle was stalled! Very professional, and helpful regarding her banking transactions, but the help she offered regarding my friend was phenomenal as well! Her help and smile, are truly appreciated!" - Carla M., via Google Review

"I have been using Stock Yards Bank for a few years now. They are always very responsive to my needs. They remember who I am. Small town vibe. Highly recommend." -Aaron N., via Google Review

"We have been with SYBT in Hillview for the past few years. I have had bank accounts in a few different institutions around town over many years now. The service, flexibility, and helpful attitude are beyond amazing at this branch. Many times, I have had specific requests and every single time I am amazed at the outstanding service and help I have received." -Robin B., via Google Review

We're honored to share this testimonial from one of our longtime customers, whose box of keepsakes tells a powerful story of family, legacy, and a lasting relationship with Stock Yards Bank & Trust. Thank you for letting us be part of your journey!

Video: <https://www.youtube.com/watch?v=LZT61yDnbRo>

SCAN CODE TO SEE VIDEO



How We're Accountable

Sound corporate governance practices are at the heart of any ethical and reputable business. Our Board of Directors oversees and guides Stock Yards Bank & Trust's executive management team to manage development, risk, culture, compliance and other important environmental, social and governing factors.

Stock Yards Bancorp, Inc. and Stock Yards Bank & Trust Company are strongly committed to conducting business with honesty and integrity in compliance with all applicable laws and regulations.

Senior financial officers hold an important position in our corporate governance structure because of their role in balancing, protecting and preserving the interests of all stakeholders. We require all of our officers, employees and, when applicable, our directors to accept and abide by our Code of Business Conduct and Ethics, or the "Code of Conduct".

Keeping Our Commitments

Code of Conduct

1. Act with honesty and integrity, avoiding actual or apparent conflicts of interest in personal and professional relationships.
2. Provide our stakeholders with information that is accurate, complete, objective, relevant, timely and understandable.
3. Comply with rules and regulations of federal, state, provincial and local governments, and other appropriate private and public regulatory agencies.
4. Act in good faith, with due care, competence and diligence, without misrepresenting material facts or allowing one's independent judgment to be subordinated.
5. Respect the confidentiality of information acquired in the course of one's work except when authorized or otherwise legally obligated to disclose. Confidential information acquired in the course of one's work will not be used for personal advantage.
6. Share knowledge and maintain skills important and relevant to our stakeholders' needs.
7. Proactively promote ethical behavior as a responsible partner among peers in one's work environment.
8. Achieve responsible use of and control over all assets and resources employed or entrusted to us.
9. Report known or suspected violations of this Code in accordance with all applicable rules of procedure.
10. Be held accountable for adhering to this Code.
11. Not unduly or fraudulently influence, coerce, manipulate or mislead any authorized audit or interfere with any auditor engaged in the performance of an internal or independent audit of our financial statements or accounting books and records.



How We're Accountable

Taking Responsibility

The Code of Conduct reinforces our Company's commitment to the highest standards of ethical business practices and compliance with all applicable legal requirements and sets forth expectations for the use and protection of proprietary business and customer information and relationships with our employees, customers, vendors and the public, among other matters.

Our Chief Executive Officer, President, Chief Financial Officer, Principal Accounting Officer, Controller and other financial officers are also subject to a Code of Ethics which supplements our general Code of Conduct. We will promptly disclose any amendment or waiver with respect to the financial Code of Ethics in accordance with the applicable rules of the SEC and Nasdaq.

Activating Others to "Do the Right Thing"

All of our directors, officers and employees are required to annually affirm in writing their continued understanding of and compliance with our Code of Conduct.

Employees receive regular quarterly reminders of our "Do the Right Thing" policy and their responsibility to report questionable business practices that could be violations of law or policies, or breaches of our Code of Conduct. Employees are encouraged to report their concerns on a confidential basis or anonymously either directly to a designated independent company employee or to a representative of an independent third-party firm.



HONESTY



INTEGRITY



RESPECT



KNOWLEDGE



TEAMWORK



COMMUNICATION



Phil Poindexter
President

How We're Accountable

Corporate Governance

The Board maintains a substantial majority of independent Directors as a matter of policy. Each Board member is approved based on professional skills, expertise and integrity. Committees are in place to review practices related to Audit, Compensation, Nominating and Corporate Governance, Risk and Trust.

Stock Yards Bank & Trust's board of directors represents a balance of skills, experience and perspectives that provide effective leadership and oversight of the Company's business and are aligned with our business and strategies, particularly our community bank orientation.

Our Board of Directors and management are committed to strong corporate governance practices, which we believe support our dedication to managing the Company's business in a responsible and ethical manner and promote long-term shareholder value.

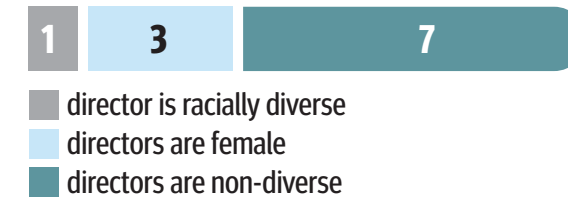
Board Independence

- » Strong Lead Independent Director
- » Substantial majority of independent directors
- » All Board committees are comprised entirely of independent directors
- » Executive sessions of non-management directors at Board and committee meetings

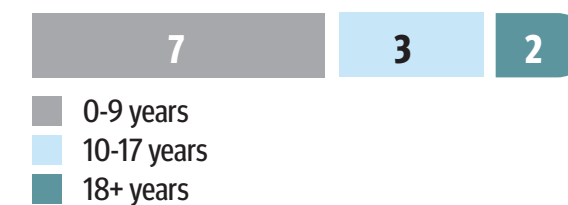
Board Composition

10-independent, 2-Non-independent

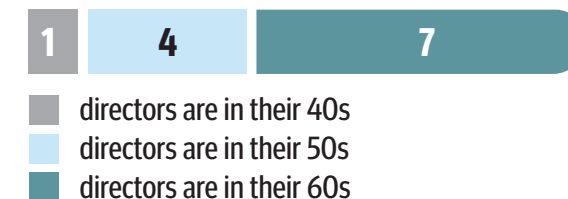
Diversity **30%**



Average Tenure **10 yrs.**



Average Age **59**



Board of Directors

JAMES A. (JA) HILLEBRAND



STEPHEN M. PRIEBE



PAUL J. BICKEL III



SHANNON B. ARVIN



ALLISON J. DONOVAN



DAVID HARDY



CARL G. HERDE



RICHARD A. LECHLEITER



PHILIP S. POINDEXTER



EDWIN S. SAUNIER



JOHN L. SCHUTTE



LAURA L. WELLS



How We're Accountable

Board Accountability

- » Annual elections for all directors
- » Majority voting in uncontested director elections combined with a director resignation policy
- » Mandatory director retirement policy
- » Board focus on strategic planning and direction, including annual reviews of the Company's strategic objectives and plans
- » No poison pill

Board Effectiveness

- » Annual Board and committee assessments, including one-on-one discussions between the Lead and each Board member
- » Independent Director and each other non-management director
- » Strong corporate governance guidelines
- » Comprehensive onboarding program for new directors

Shareholder Alignment

- » Robust stock ownership requirements for directors and executive management
- » Policies that prohibit our directors and executive officers from hedging or pledging Stock Yards Bank & Trust stock

How Our Board is Governed

Our Board of Directors has adopted Corporate Governance Guidelines that provide the framework for how the Board conducts its business and fulfills its duties and responsibilities.

The Corporate Governance Guidelines address board responsibilities, director independence, the role of the Lead Independent Director, director qualifications, stock ownership requirements and other Board structures and practices intended to enhance the Board's effectiveness.

Under the leadership and oversight of the Nominating and Corporate Governance Committee, the Corporate Governance Guidelines are reviewed annually in light of recent governance trends and developments, best practices and changes in applicable laws and regulations. The Corporate Governance Guidelines are available on the investor relations page of the Company's website, www.syb.com.



Assessing and Managing Risk

The Board of Directors plays a key role in overseeing enterprise risk management, which involves a comprehensive approach to identifying, assessing, and managing risks. This oversight extends to various risk management programs, including information security, regulatory consumer compliance, BSA/AML/CFT, vendor management, and business continuity/disaster recovery. The Board receives updates on residual risks facing the organization, their relative significance, and management's strategies for addressing risks within our established risk appetite. The primary risks monitored for the organization include credit risk, operational risk, cybersecurity, market risk, liquidity risk, compliance and legal risks, strategic risks and reputational risks. Reports are presented to the ERM Committee, consisting of management, and the Board's Credit & Risk Committee for review and oversight. The Information Security Officer, Director of Compliance, BSA Officer, Director of Risk Management, and Corporate Security Officer provide regular updates to the Credit & Risk Committee and, when appropriate, to the full Board. The Chief Risk Officer has a dual reporting structure to the CEO and the Board's Credit & Risk Committee and periodically meets separately with the Committee members.

Corporate governance matters are managed by the Nominating and Corporate Governance Committee of Bancorp. The Bank's Director of Internal Audit reports directly to the Audit Committee of the Board to ensure objectivity and independence, allowing for effective assessment of internal controls.



"At Stock Yards Bank & Trust, we take a proactive approach to identifying and mitigating risks across every facet of our business. By aligning our risk strategy with sound governance and sustainable practices, we ensure stability for our customers, confidence for our stakeholders, and strength for the communities we serve."

Derrick Singletary
Chief Risk Officer

Responsibility to Our Team

Our dedication to building relationships with one another allows our employees to be robustly connected to one another and thrive at Stock Yards Bank & Trust. Directed by our core values, our customers have confidence in Stock Yards associates to guide their financial journey.

Our core values that drive us forward are:

- » Strong Character and Integrity
- » Sound Judgment
- » Personal Accountability
- » Professional Work Ethic
- » Teamwork and Communication
- » Respect of Others

Stock Yards Bank & Trust employees are rewarded for their work and embracing of these values through competitive pay that includes annual performance and merit-based bonuses and generous time-off policies.

Our benefits package includes a range of attractive elements including 401(k) and employee stock ownership plans with considerable company match; medical, dental and vision plans; flexible spending accounts and HSA accounts; bank-paid life insurance up to three times base pay; voluntary life, cancer and accident insurance; short-term and long-term disability plans; and employee stock purchase program.

Stock Yards Bank & Trust equips and empowers its associates to grow and flourish within the bank and in the communities it serves.



"We are committed to fostering a workplace culture built on respect, collaboration, and continuous innovation. We value strong relationships not only with our clients but among our team members, and we take pride in being consistently recognized as one of the best banks to work for nationwide."

Cynthia Federico
Director of Human Resources

Responsibility to Our Team

Career Pathing

Stock Yards Bank & Trust is an Equal Opportunity Employer M/F/Disability/Veteran. Stock Yards Bank & Trust is committed to providing an equal opportunity to all job seekers through the online application process.

Stock Yards Bank & Trust works to ensure inclusive representation, actively identifying ways to create a more diverse and equitable workforce.

Investing in Inclusion

In their first two weeks of employment, all new Stock Yards Bank & Trust employees attend a network session to learn about career pathing at the bank and how to earn extra money through referral programs from various departments. Stock Yards Bank & Trust invests in its employees to grow their careers with us.

A management training program is available to enhance knowledge of the banking industry and attend KBA Banking School. Management trainees spend time in all aspects of the bank's business to learn the ins and outs of the bank.

Any current employee can apply for the management training program and all open positions at the bank. In 2024, 27% of job openings were filled by internal applicants.

Gender Inclusion	2024	2025	Goal
Executive Leadership	20%	18%	46.6%
Senior Vice Presidents	26%	27%	46.6%
Middle Managers	61%	59%	61%

Minority Inclusion	2024	2025	Goal
Executive Leadership	13%	9%	5%
Senior Vice Presidents	6%	6%	5%
Middle Managers	10%	11%	10%
All Positions	13%	13%	10%



Responsibility to Our Team

Awarding High-Quality Work

Stock Yards Bank & Trust understands the value of employee recognition for retention and wellbeing. Beyond annual merit increases in pay designed around the bank's core values, we have developed a number of recognition and reward programs.

We recognize milestone anniversaries at an annual service award celebration including a celebratory meal, financial award and, in many cases, additional paid time off.

Additionally, employees in our 1904 Club who achieve sales milestones are rewarded annually with a dinner with our CEO and President, a check and recognition at an officers' meeting and board meeting.

The bank takes nominations for President's Awards, such as the Smooth Operator and Bright Penny. A committee selects the winners who receive a gift card, a high-quality engraved award at an awards ceremony during an officers' meeting.

Officers meetings are held twice annually to recognize and celebrate achievements while networking with fellow Stock Yards Bank & Trust officers.

In 2025, we introduced the Making a Difference Community Service Award to formally recognize exceptional volunteerism and community leadership among our employees. Open to all team members and based on peer nominations, the award includes a \$5,000 donation to a nonprofit selected by the recipient. This year, Bill Cheatham, Business Banking Division Manager, was honored for his outstanding service and chose to direct the contribution to SOS, an organization advancing sustainable healthcare and global impact. This initiative reflects our commitment to celebrating purpose-driven leadership and supporting meaningful change beyond the workplace.



Our Retention Reflects Our Relationships

Responsibility to Our Team

Investing in Wellbeing

Stock Yards Bank & Trust strives to provide its employees and their families with the benefits they value most. Our culture celebrates personal achievement and highlights 'wow' moments created by our team members. Managers and our executive team facilitate regular opportunities for feedback and mutual growth. We value the integrity, sound judgment, personal accountability, professional work ethic, dedication to teamwork and communication instilled in each member of our team.

Benefits

- » Competitive Pay
- » 401(K) And Employee Stock Ownership Plan With Considerable Company Match
- » Medical, Dental And Vision Plans
- » Flexible Spending Accounts And HSA Accounts
- » Employee Assistance Program (EAP)
- » Merit-Based Bonuses
- » Generous Time-Off Policies
- » Guidance For Wealth Management And Estate Planning
- » Employee Recognition And Reward Programs

We understand that employee wellbeing benefits from an environment that fosters respect for fellow employees and customers. We encourage all employees to utilize their unique talents to add to our organization with creativity and innovation.



Responsibility to Our Team

Investing in Development

We strive for continuous improvement by providing a number of professional development channels to build a career with Stock Yards Bank & Trust.

Training Opportunities

- » Management Training Program
- » American Institute of Banking (AIB) Courses
- » BAI: Learning & Development Content
- » BAI: Professional Skills Library
- » KBA General Banking School
- » On the Job Training

We work to ensure opportunities are readily available and encouraged by management and among team members to further their career with us.

Creating a Path to Professional Advancement

Stock Yards Bank & Trust's Management Training Program utilizes rotations into different departments of the organization to learn all aspects of our business. Trainees explore retail, facilities, deposit operations, loan operations, private banking, wealth management and trust, commercial and business banking, mortgage, compliance and credit underwriting during this extensive program.

Trainees also complete Year 1 and Year 2 of the Kentucky Bankers' Association General Banking School, which teaches bankers to understand the business of managing a bank company, the financial decisions that must be made, how each bank department is interrelated and the economic environment of the business of banking.



"At Stock Yards Bank & Trust, I get the chance to make a real difference for our customers while also giving back to the community."

"I feel respected and valued. My ideas matter, and I feel like I make a real impact."

Great employees learn and evolve with companies that invest in their long-term pursuits.

Responsibility to Our Team

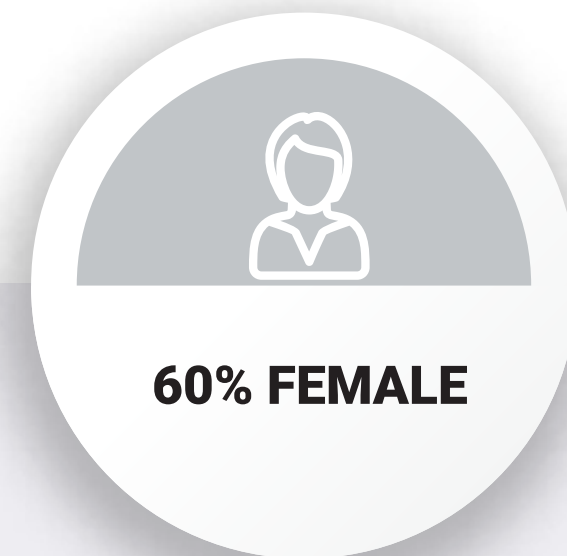
Stock Yards Bank & Trust continues to be committed to fostering, cultivating and preserving a culture of diversity, equity and inclusion. This is exemplified in our policies, practices and core values.

Investing in Inclusion

Dedicated to diversity, equity and inclusion, Stock Yards Bank & Trust works to increase diversity bank-wide while being inclusive and equitable to its team. One way we have worked to promote diversity in our organization is through the bank's career center partnership with Simmons College of Kentucky, Louisville's only historically Black college.

Overall Representation

Stock Yards Bank & Trust has seen consistent year-over-year growth in placing women and minorities into positions throughout the bank including increasing representation on senior leadership teams. Of all employees hired in 2025, 17% have identified as minority.



Ensuring Equity and Fairness

We prioritize attracting and retaining high-quality talent regardless of sex, sexual orientation, gender identity, gender expression, race, color, national origin, age, religion, physical ability and any other factors. To ensure pay equity, we participate in salary surveys and review pay processes for fairness annually. Stock Yards Bank & Trust also looks to partner with minority-owned and women-owned suppliers.

Celebrating “Wow” Moments

The Bull Sheet is an internal newsletter celebrating personal achievement of the time, talents and hard work of our employees company-wide. We celebrate members of staff on birthdays, holidays and any day when recognition and encouragement could be warranted—giving us opportunities to personalize our approach to management and celebrate each other better. Here, we can honor staff in a way that's meaningful and authentic.



We continue to seek further improvements on our diversity, equity and inclusion goals.

Responsibility to Our Customers

We continue to actively participate in the lives of our customers in all markets to help them thrive. Stock Yards Bank & Trust focuses on solving problems, not selling products. We work with each client to overcome their unique challenges and meet their financial goals.

Stock Yards Bank values financial wellness for all customers. We provide access to in-person and digital products and services to support their financial goals.

This includes customer account access with online banking, mobile banking, text banking and telebanking in English and Spanish. Customers can open accounts online including customer accounts, mortgage accounts and consumer loan accounts. Funds are accessible via 70+ branch locations in three states along with numerous ATMs and ITMs at branch locations. SYB.com is ADA accessible and includes financial calculators and learning opportunities like annual cyber security seminars.

Responsibility in Marketing

Clarity and transparency are important in bank advertising and marketing. Stock Yards Bank & Trust seeks to comply with relevant U.S. federal regulation on responsible and fair marketing practices. Our employees are expected to communicate with customers in a clear, truthful and complete manner and to provide them with relevant information to make an informed decision. Our lines of business are required to have an established procedure for reviewing all new and revised marketing materials, terms and conditions, disclaimers and other customer communications to make sure they are fair, not misleading and in compliance with applicable regulations and requirements.

Responsibility in Complaint Management

Providing a venue to receive, enter, respond to and monitor customer complaints is necessary throughout the course of daily business. Stock Yards Bank & Trust follows regulatory requirements to collect, record, analyze and respond to complaints received, identifying issues and determining root causes for complaints. Any complaint should be viewed as an opportunity to improve the way the bank conducts business. Should modifications in policies, procedures and/or training be appropriate, the bank will take steps to avoid further incidents. This includes potential regulatory violations including, but not limited to, Fair Lending, the Community Reinvestment Act, and Unfair, Deceptive and Abusive Acts or Practices (UDAAP).

Stock Yards Bank & Trust actively manages complaints to prevent unintended negative consequences or misunderstood practices. This benefits customers and employees.



Responsibility to Our Customers

Removing Obstacles to Homeownership

We understand the power of homeownership and work to make the dreams of our customers a reality to find safe and healthy homes. Stock Yards Bank & Trust has a number of programs available to remove barriers to homeownership.

- » Right at Home Loan Program provides 100% financing help with down payments
- » Dream Home Program provides up to 103% financing to help with down payments as well as closing cost assistance
- » Home improvement forgivable loans to reduce blight in neighborhoods
- » Small-Dollar Home Equity Installment Loan provides opportunities for smaller home improvements or debt consolidation

Home Repair Grants

This program offers forgivable mortgages to those with low-to-moderate income to make home repairs, including replacing HVAC systems, doors, windows, roofing, siding, flooring, gutters, energy efficiency upgrades, accessibility improvements, and safety repairs. Through the Home Repair Program, Stock Yards Bank & Trust works with local partners to sustain generational wealth creation for legacy homeowners in underserved communities. We have formed strategic partnerships with key community members to make these grants available.

Values In Action

Stock Yards Bank & Trust participates in the Habitat for Humanity Bankers' Build each year supporting housing stability for our neighbors.

Adding Support for Better Involvement

Our Director of Community Engagement & Outreach continues to establish and maintain strong relationships with community-based charitable and non-profit organizations. These partnerships help support Stock Yards Bank's CRA and fair lending programs.



**39 HOME REPAIR
GRANTS IN 2025
TOTALING
\$212,481**



<https://www.facebook.com/stockyardsbank/videos/5076205965780888>

Listening to our customers and communities helps us invest in the programs and services that truly benefit them.

Responsibility to Our Communities

Strategic Growth Built on a Legacy of Personalized Service

With more than 70 locations in Kentucky, Indiana, and Ohio, we have come a long way from our start in 1904 as a small bank who worked with businesses that supported the livestock industry. From transactions at the teller's window to managing large portfolios to helping young customers open their first savings account, it always starts with the personal relationships we build daily.

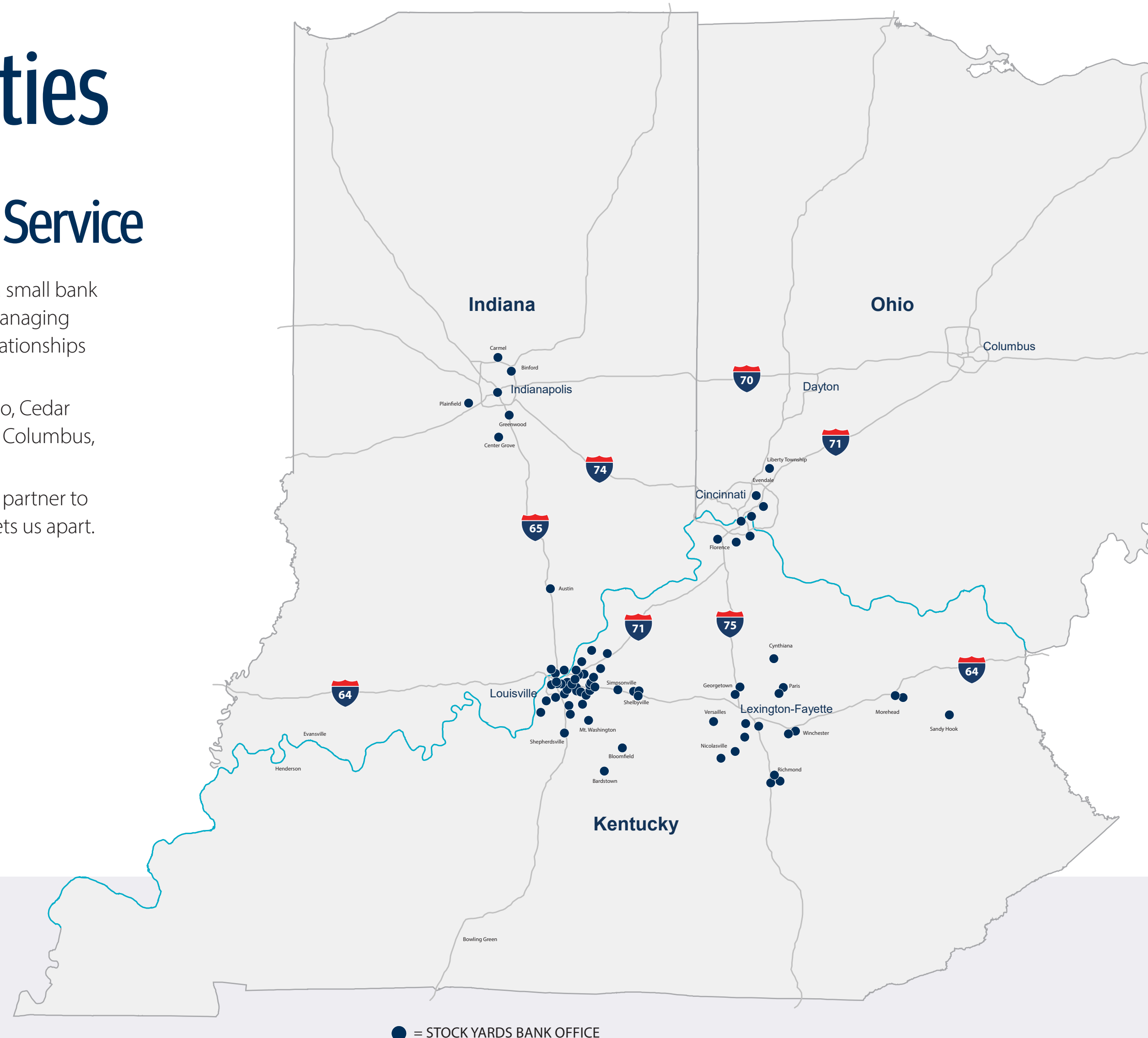
In 2025, Stock Yards Bank & Trust expanded its footprint with three new branch locations in Liberty Township, Ohio, Cedar Grove, Indiana, and Bardstow, Kentucky. Looking ahead, we plan to grow into the Bowling Green, Kentucky and Columbus, Ohio, markets to become an integral part of those communities.

As we look to future growth, we remain proud of our legacy and steadfast in our commitment to being a trusted partner to our customers and communities. Wherever growth takes us, we'll continue delivering the personal service that sets us apart.

"For us, strategic growth is not just a financial milestone but first and foremost a commitment to nurturing the communities we serve. We continue to focus on the evolving needs of our customers – it's what has made us successful for nearly 121 years."

James A. (Ja) Hillebrand
Chairman and Chief Executive Officer
Stock Yards Bancorp, Inc. And
Stock Yards Bank & Trust

By expanding our reach, we can serve more customers, make a positive impact on communities poised for growth, and strengthen our bench of financial experts.



Responsibility to Our Communities

Community Reinvestment Act Ratings

In its April 2021 evaluation, the Federal Deposit Insurance Corporation (FDIC) found that Stock Yards Bank & Trust met the credit needs of its assessment area, including low- and moderate-income neighborhoods. This evaluation covers the period from April 29, 2021, through January 24, 2024. Our next CRA evaluation is scheduled for 2026, and the totals shown below reflect results from the previous exam period.

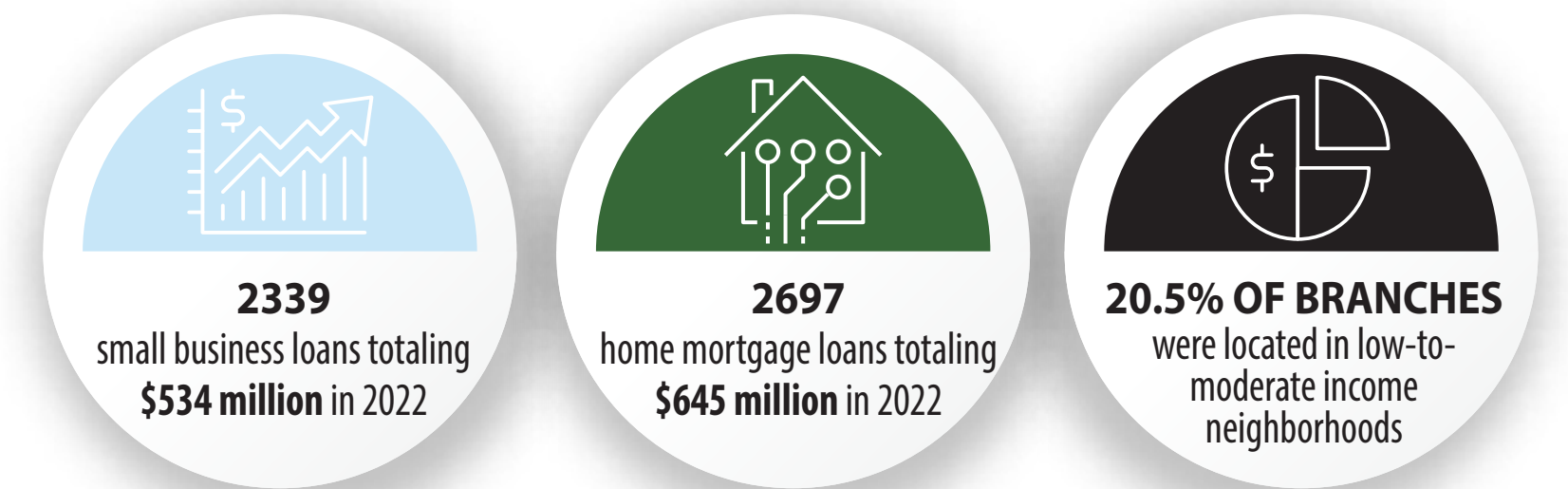
OUTSTANDING	OUTSTANDING	HIGH SATISFACTORY	HIGH SATISFACTORY
Overall CRA Rating	Rating in Lending Test	Rating in Investment Test	Rating in Service Test

Flexible and Innovative Programs

Stock Yards Bank & Trust makes extensive use of innovative and flexible lending practices to serve the credit needs of our communities. Many of these programs are provided through federal or state governments for businesses and consumers seeking financing.

- » \$840.2 million in Paycheck Protection Program (PPP) loans for small businesses
- » \$29.9 million in Federal Housing Authority/Veterans Administration/United States Department of Agriculture Rural Housing loans
- » \$15.2 million in Kentucky Housing Corporation for flexible home mortgages
- » \$450,300 in Neighborhood Down-Payment Assistance Program funds for down payments and closing costs
- » \$320,000 in Welcome Home funds for down payments
- » \$130,000 in KHC Hardest Hit Fund loans for forgivable mortgages
- » 5,120 loans through innovative or flexible programs totaling \$880 million in the evaluation period

Plus \$353.1 million across 173 CRA-eligible community development loans to support affordable housing, pandemic relief, economic development and community revitalization.



https://archive.tveyes.com/18120/3429276-41471/bfb3b4aa-ace7-4f5f-b966-5472456ed79c/WXIX__09-13-2022__17.44.09.mp4

Stock Yards Bank & Trust has an outstanding record of helping to meet the credit needs of its customers.

Responsibility to Our Communities

Investing in Communities

We activate our teams to donate to the causes that they deem most important. Stock Yards Bank & Trust employees made significant contributions in 2025 - we raised \$20,811 for the Fund for the Arts and \$23,079 for United Way.



CHARITABLE
GIVING



COMMUNITY
INVOLVEMENT



ENVIRONMENTAL
IMPACTS



Sharing Our Time and Talents

Volunteerism is encouraged for all employees to give back to the people and communities that they care about. Stock Yards Bank & Trust employees are active in their communities serving on the Board of Directors for nonprofit organizations, various committees and through volunteering time.

- » Preventing or ending homelessness
- » Creating, sustaining and promoting access to affordable housing
- » Promoting economic development
- » Educating first-time homebuyers
- » Assisting small businesses with financial counseling
- » Providing essential needs for low-to-moderate-income children



We encourage community involvement so that staff can choose the charities and causes that mean the most to them. This gives individuals a sense of accomplishment that's tied to the work they do for customers.

Responsibility to Our Communities

Supporting Worthy Causes

At Stock Yards Bank & Trust, we believe in creating meaningful impact through strategic investments in education, arts, youth services, and community development. Our commitment to social responsibility is reflected in the several of the initiatives we supported during the year.

- » **\$150,000** – Supported a free boarding school for underprivileged boys (Pre-K through 8th grade) located in a majority-minority, moderate-income tract. The school is expanding to include a free boarding school for underprivileged girls at the same location.
- » **\$75,000** – Contributed to a fund that promotes and develops arts, artists, and arts organizations to foster a vibrant community. This donation supports programming for teachers and students in local public schools.
- » **\$50,000** – Provided to an organization serving at-risk youth through foster care, adoption services, residential treatment, a pediatric convalescent center, and a health care clinic. Funds supported facility enhancements, including adding 50 new beds.
- » **\$50,000** – Invested in an organization focused on commercial development in West Louisville. Their mission includes attracting businesses and retail providers to reduce property vacancies and create employment opportunities.

Community Partnerships

We actively collaborate with organizations to expand financial access and literacy across our markets. Key initiatives include:

- » **ATM Access** – Customers of a Minority-Owned Depository Institution can use SYB ATMs without fees.
- » **Interactive Teller Machine (ITM)** – Installed at a community organization to provide convenient banking services and financial education programs promoting inclusion and literacy.



Our efforts reflect SYB's dedication to building stronger communities through education, economic development, and financial empowerment.

Responsibility to Our Communities

Enhancing Experience with Digital Technologies

Adopting easy-to-use and convenient tools helps us meet and exceed the needs of our customers. Stock Yards Bank & Trust has seen great increases in the use of digital banking tools, giving customers more choices for how and when they interact with our teams.

We offer online options for opening consumer loans and deposit accounts, and our mobile applications make it simple to deposit checks remotely. Zelle® is also available, providing a fast and secure way to send and receive money, adding even more convenience to everyday banking. We take data security seriously to ensure all new tools continue to protect the information of our clients.

Stock Yards Bank & Trust continues to seek out state-of-the-art digital and mobile technologies to provide our clients with flexible, secure, and convenient banking tools. We strive to deliver all the technological solutions our customers expect from a bank, on top of our community-minded service style.

Taking Responsibility for Our Environmental Impacts

Understanding a company's environmental impact is an important responsibility.

Stock Yards Bank & Trust is working to mitigate our impact by improving energy efficiency by moving to LED lighting and updating HVAC units and boilers to utilize modern technology that consumes less electricity.

All branch remodels and newly built locations work to identify ways to move toward greener options where possible.



FORWARD-LOOKING STATEMENTS

The disclosures included in this report are being provided to the public in an effort to provide transparency into our environmental, social and governance (ESG) initiatives to respond to stakeholder requests, and to further enhance our collective understanding of ESG issues. Our approaches to the disclosures included in this report are different from those included in mandatory regulatory reporting, including under SEC regulations. Certain statements in this report may contain "forward-looking statements." These statements speak only as of the date they are originally made and are based on management's current expectations and are subject to known and unknown risks, uncertainties, changes in circumstances, and assumptions that are difficult to predict and are often beyond our control. These statements are not guarantees of future results, occurrences, or performance. Actual results and financial outcomes may differ materially from those expressed in or implied by any of these forward-looking statements due to a variety of factors, including, among others, global socio-demographic and economic trends, climate-related conditions and weather events, legislative and regulatory changes, and other unforeseen events or conditions. You should not place undue reliance on any forward-looking statement. Factors that could cause actual results to differ materially from those described in forward-looking statements can be found in this report, in Stock Yard Bank & Trust's filings with the SEC, and disclosures available on our corporate website. Stock Yards Bank & Trust does not undertake to update forward-looking statements to reflect the impact of circumstances or events that arise after the date the forward-looking statements were made. This report contains statements based on hypothetical or severely adverse scenarios and assumptions, and these statements should not necessarily be viewed as being representative of current or actual risk or forecasts of expected risk. While future events discussed in this report may be significant, any significance should not be read as necessarily rising to the level of materiality of the disclosures required under U.S. federal securities laws.

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