STOCK YARDS BANCORP, INC.

P.O. Box 32890
LOUISVILLE, KENTUCKY 40232-2890
(502) 582-2571

Contact: T. Clay Stinnett
Executive Vice President, Treasurer
and Chief Financial Officer
(502) 625-0890

STOCK YARDS DERCLARES QUARTERLY CASH DIVIDEND OF $0.28 PER COMMON SHARE

LOUISVILLE, Ky. (November 17, 2021) – Stock Yards Bancorp, Inc. (NASDAQ: SYBT), parent company of Stock Yards Bank & Trust Company, with offices in the Louisville, central, eastern and northern Kentucky, as well as the Indianapolis, Indiana and Cincinnati, Ohio metropolitan markets, announced that its Board of Directors has declared a quarterly cash dividend of $0.28 per common share. The dividend will be paid on December 31, 2021, to stockholders of record as of December 20, 2021.

Louisville, Kentucky-based Stock Yards Bancorp, Inc. with $6.2 billion in assets, was incorporated in 1988 as a bank holding company. It is the parent company of Stock Yards Bank & Trust Company, which was established in 1904. The Company's common shares trade on the NASDAQ Global Select Market under the symbol SYBT. For more information about Stock Yards, visit the Company's website.

-END-