STOCK YARDS BANCORP, INC.

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STOCK YARDS BANCORP DECLARES QUARTERLY CASH DIVIDEND OF $0.28 PER COMMON SHARE

LOUISVILLE, Ky. (February 16, 2022) – Stock Yards Bancorp, Inc. (NASDAQ: SYBT), parent company of Stock Yards Bank & Trust Company, with offices in the Louisville, central, eastern and northern Kentucky, as well as the Indianapolis, Indiana and Cincinnati, Ohio metropolitan markets, announced that its Board of Directors has declared a quarterly cash dividend of $0.28 per common share. The dividend, which has been maintained at the prior quarter amount, will be paid on April 1, 2022, to stockholders of record as of March 21, 2022.

Louisville, Kentucky-based Stock Yards Bancorp, Inc., with $6.6 billion in assets, was incorporated in 1988 as a bank holding company. It is the parent company of Stock Yards Bank & Trust Company, which was established in 1904. The Company's common shares trade on The NASDAQ Stock Market under the symbol "SYBT." For more information about Stock Yards Bancorp, visit the Company's website at www.syb.com.

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