May 20, 2015

Malibu Boats, Inc. Announces Pricing of Secondary Public Offering of 3,475,005 Shares by Selling Stockholders

LOUDON, Tenn., May 20, 2015 (GLOBE NEWSWIRE) -- Malibu Boats, Inc. (Nasdaq:MBUU) ("Malibu Boats" or the "Company"), a leading designer, manufacturer and marketer of performance sport boats, today announced the pricing of the secondary offering of 3,475,005 shares of the Company's Class A Common Stock by certain selling stockholders (the "Selling Stockholders") at a price to the public of $20.00 per share. The offering is expected to close on or about May 27, 2015, subject to customary conditions.

The Selling Stockholders have granted the underwriters an option for a period of 30 days to purchase up to an additional 521,250 shares of the Company's Class A Common Stock to cover over-allotments. If exercised, all additional shares will be offered at the public offering price per share of Class A Common Stock in the offering.

The Company will not sell any shares of its Class A Common Stock in the offering and will not receive any of the net proceeds from this offering.

Raymond James, Wells Fargo Securities and SunTrust Robinson Humphrey acted as joint book-running managers for the offering. B. Riley & Co. acted as co-manager.

A shelf registration statement relating to the Company's Class A Common Stock was previously filed by the Company with the Securities and Exchange Commission (the "SEC") (as amended, the "Registration Statement") and has been declared effective.

This offering is being made only by means of a prospectus supplement and accompanying prospectus. A copy of the prospectus supplement and accompanying prospectus relating to the offering may be obtained by contacting: Raymond James, Attention: Equity Syndicate, 880 Carillon Parkway, St. Petersburg, FL 33716, telephone: (800) 248-8863 or via email at prospectus@raymondjames.com, Wells Fargo Securities, Attention: Equity Syndicate Department, 375 Park Avenue, New York, New York 10152, telephone: (800) 326-5897 or via email at cmclientsupport@wellsfargo.com or SunTrust Robinson Humphrey, Attention: Prospectus Department, 3333 Peachtree Road, 11th Floor, Atlanta, Georgia 30326, telephone: (404) 926-5744, or via email at strh.prospectus@suntrust.com.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Malibu Boats, Inc.

Malibu Boats is a leading designer, manufacturer and marketer of performance sport boats. The Company has two brands of performance sport boats - Malibu and Axis Wake Research. Since inception in 1982, the Company has been a consistent innovator in the powerboat industry, designing products that appeal to an expanding range of recreational boaters and water sports enthusiasts whose passion for boating and water sports is a key aspect of their lifestyle.

Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements may be identified by their reference to a future period or periods or by the use of forward-looking terminology such as "anticipate," "believe," "estimate," "expect," "may," "might," "will," "would," "could" or "intend." These forward-looking statements include, without limitation, statements related to the anticipated public offering of shares. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in the Company's filings with the SEC.

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