



Malibu Boats Inc. Expands Share Repurchase Program to \$70 Million

Capital allocation strategy aims to combine investing in core business and returning excess capital to shareholders

LOUDON, Tenn., Dec. 19, 2025 (GLOBE NEWSWIRE) --[Malibu Boats, Inc.](#) (Nasdaq: MBUU), a U.S. designer and manufacturer of category-leading salt and freshwater recreational powerboat brands, today announced that its board of directors has authorized an increase to the Company's existing share repurchase program, raising the authorized amount from \$50 million to \$70 million.

The expanded repurchase program reflects the board's confidence in MBI's long-term strategy, financial position, and commitment to delivering value to shareholders.

"The board's decision regarding the share repurchase program reflects MBI's sustained business as well as our continued confidence in the long-term prospects for the company," said David Black, Chief Financial Officer of Malibu Boats, Inc. "We remain focused on investing in our core businesses while returning excess capital to shareholders."

The timing and number of shares repurchased under the program will depend on a number of factors, including applicable securities law and other regulatory requirements, prevailing market conditions and stock price, liquidity and cash flow considerations, general business and market conditions, and other factors. The share repurchase program permits shares to be repurchased in a variety of methods, including open market purchases, accelerated share repurchases, privately negotiated transactions, or by other methods. The share repurchase program does not require the company to acquire any amount of shares and may be suspended or discontinued at any time.

During the second quarter, the company repurchased \$20.7 million of shares under the repurchase program.

About Malibu Boats, Inc.

Based in Loudon, Tennessee, Malibu Boats, Inc. (MBUU) is a leading designer, manufacturer and marketer of a diverse range of recreational powerboats, including performance sport, sterndrive and outboard boats. Malibu Boats, Inc. is among the market leaders in the performance sport boat category through its Malibu and Axis boat brands, among the market leaders in the 20' - 40' segment of the sterndrive boat category through its Cobalt brand, and among the market leaders leading in the saltwater fishing boat market with its Pursuit and Cobia offshore boats and Pathfinder, Maverick, and Hewes flats and bay boat brands. A pre-eminent innovator in the



powerboat industry, Malibu Boats, Inc. designs products that appeal to an expanding range of recreational boaters, fisherman and water sports enthusiasts whose passion for boating is a key component of their active lifestyles. For more information, visit www.malibuboats.com, www.axiswake.com, www.cobaltboats.com, www.pursuitboats.com, or www.maverickboatgroup.com.

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