

**ANNUAL MEETING FOR  
RIOCAN REAL ESTATE INVESTMENT TRUST  
NOTICE AND ACCESS NOTIFICATION TO UNITHOLDERS**

You are receiving this notification because RioCan Real Estate Investment Trust (the “Trust”) has decided to use the notice and access model for delivery of meeting materials to its unitholders. Under notice and access, unitholders receive a form of proxy enabling them to vote at the Trust’s annual meeting (the “Meeting”). However, instead of a paper copy of the Management Information Circular (the “Circular”), unitholders receive this notice with information on how they may access such Circular and related materials (the “Meeting Materials”) electronically. The use of this alternative means of delivery will help reduce paper use and also reduce the cost of printing and mailing materials to unitholders.

**MEETING DATE AND INFORMATION:**

WHEN: Tuesday June 2, 2026 at 10:00 a.m. EST by a hybrid format at the offices of Goodmans LLP, Bay Adelaide Centre – West Tower, 333 Bay Street, Suite 3400, Toronto, Ontario M5H 2S7, with the option to participate virtually, via webcast at <https://meetings.lumiconnect.com/400-348-160-458> (password: **riocan2026**) (case sensitive). For more information, see the headings “How to Vote” and “How Do I attend and Participate at the Meeting” in RioCan’s Circular.

**UNITHOLDERS WILL BE ASKED TO CONSIDER AND VOTE ON THE FOLLOWING MATTERS:**

**ELECTION OF TRUSTEES:** Unitholders will be asked to elect trustees for the next year. Information respecting the election of trustees may be found starting on page 26 of the Circular.

**APPOINTMENT OF AUDITORS:** Unitholders will be asked to appoint PricewaterhouseCoopers LLP as the Trust’s auditors at remuneration to be fixed by the trustees. Information respecting the appointment of PricewaterhouseCoopers LLP may be found under the heading “Appointment of Auditors” on page 37 of the Circular.

**NON-BINDING ADVISORY RESOLUTION RE: SAY-ON-PAY:** Unitholders will be asked to consider and, if deemed advisable, to approve the non-binding say-on-pay advisory resolution set forth in the Circular on the Trust’s approach to executive compensation, as detailed on page 37 of the Circular.

**OTHER BUSINESS:** Unitholders may be asked to consider other items of business that may be properly brought before the Meeting.

**UNITHOLDERS ARE REMINDED TO REVIEW THE MEETING MATERIALS PRIOR TO VOTING.**

**WEBSITES WHERE MEETING MATERIALS ARE POSTED**

The Meeting Materials can be viewed online on SEDAR+ at [www.sedarplus.com](http://www.sedarplus.com) or at <https://www.riocan.com/English/investors/events-and-presentations/annual-meeting-materials/default.aspx>

**HOW TO OBTAIN PAPER COPIES OF THE MEETING MATERIALS**

Non-registered unitholders may request paper copies of the Meeting Materials be sent to them by postal delivery at no cost. Requests for Meeting Materials may be made up to one year from the date the Circular was filed on SEDAR+ by calling toll free at 1-877-907-7643 (using your 16-digit control number located on your voting instruction form). Unitholders without a control number can call toll free at 1-844-916-0609 (English) or 1-844-973-0593 (French).

Requests should be received by May 5, 2026 in order to receive the Meeting Materials and return the proxy by May 29, 2026 at 10:00 a.m. (Eastern Time).

The Trust has determined that those non-registered unitholders with existing instructions on their account to receive paper material and those non-registered unitholders with addresses outside of Canada and the United States will receive a paper copy of the Circular with this notification.

### Registered unitholders

Registered unitholders who have not provided consent to e-delivery will receive hard copy material via mail, unless they have consented to electronic delivery (e-delivery) at [services.tsxtrust.com/edelivery](http://services.tsxtrust.com/edelivery).

As permitted under securities laws, we are using notice and access to deliver our financial statements and management's discussion and analysis ("**MD&A**") to registered unitholders. You may access the MD&A online in the same manner as described above for accessing the Circular online.

### Non-registered unitholders

As permitted under securities laws, we are using notice and access to deliver our financial statements and MD&A to non-registered unitholders. You may access these materials online in the same manner as described above for accessing the Circular online.

### Go Digital!

All Non-registered unitholders are encouraged to sign up for email delivery of meeting materials by following the instructions below on how to sign up for e-delivery.

The chart below outlines the process by which unitholders can sign up for e-delivery.

Go Digital! How to sign up for e-delivery	
	<b>Non-registered unitholders in Canada and the United States</b>
	Sign up for e-delivery at <a href="http://www.proxyvote.com">www.proxyvote.com</a> and Go Paperless using the control number appearing on your voting instruction form and click " <b>Delivery Settings</b> " to sign up. You can also sign up after the meeting by obtaining a unique registration number from your financial intermediary.

### VOTING

Registered unitholders (with a 13-digit control number) are asked to follow the voting instructions accompanying their form of proxy by Friday, May 29, 2026 at 10:00 a.m. (Eastern Time).

Non-registered unitholders (with a 16-digit control number) are asked to follow the voting instructions accompanying their voting instruction form before the deadline set out in their voting instruction form.

Unitholders with questions about Notice and Access can call toll free at 1-844-916-0609 (English) or 1-844-973-0593 (French).