

RioCan Real Estate Investment Trust Announces October 2023 Distribution

Toronto, October 16, 2023 – RioCan Real Estate Investment Trust (“RioCan”) (TSX: REI.UN) today announced a distribution of 9 cents per unit for the month of October. The distribution will be payable on November 7, 2023, to unitholders of record as at October 31, 2023.

About RioCan

RioCan is one of Canada’s largest real estate investment trusts. RioCan owns, manages and develops retail-focused, increasingly mixed-use properties located in prime, high-density transit-oriented areas where Canadians want to shop, live and work. As at June 30, 2023, our portfolio is comprised of 193 properties with an aggregate net leasable area of approximately 33.5 million square feet (at RioCan's interest) including office, residential rental and 11 development properties. To learn more about us, please visit www.riocan.com.

RioCan Contact

Kim Lee
Vice President, Investor Relations
(416) 646-8326