

RioCan Real Estate Investment Trust Announces May 2024 Distribution

Toronto, May 15, 2024 – RioCan Real Estate Investment Trust (“RioCan”) (TSX: REI.UN) today announced a distribution of 9.25 cents per unit for the month of May. The distribution will be payable on June 7, 2024, to unitholders of record as at May 31, 2024.

About RioCan

RioCan is one of Canada’s largest real estate investment trusts. RioCan owns, manages and develops retail-focused, increasingly mixed-use properties located in prime, high-density transit-oriented areas where Canadians want to shop, live and work. As at March 31, 2024, our portfolio is comprised of 188 properties with an aggregate net leasable area of approximately 32.6 million square feet (at RioCan's interest) including office, residential rental and nine development properties. To learn more about us, please visit www.riocan.com.

RioCan Contact

Kim Lee
Vice President, Investor Relations
(416) 646-8326