NEWS RELEASE

Mitel Leverages Strong Cash Position to Voluntarily Repay $25M Against Existing Credit Facility

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Mitel® (Nasdaq:MITL) (TSX:MNW) a global leader in business communications, announced today that the company will be making a US$25 million payment against its existing credit facility. The payment is consistent with the company's commitment to shareholders and the investment community to utilize surplus cash reserves to reduce debt.

"Mitel continues to drive strong cash flows given the attractive synergies being realized through our integration programs and the highly disciplined, leveraged business model we use to manage our operations," said Steve Spooner, Chief Financial Officer. "We are taking advantage of our strong cash position to make another $25 million debt reduction payment."

Mitel will report its December quarter and full year results for the period ended December 31, 2014 before the market opens on Thursday, February 26, 2015. The company will host an investor conference call and live webcast at 8:30 a.m. ET (5:30 a.m. PT) on the same day. To access the conference call, dial 888-734-0328. Callers outside the US and Canada should dial 678-894-3054. The conference ID is 80160131. A webcast will be accessible on Mitel's investor relations website at **http://investor.mitel.com/**.

A replay of the conference call will be available through 5:00 p.m. on Monday, March 2, 2015. To access the replay, all callers should please dial 404-537-3406 and enter pass code 80160131.