NEWS RELEASE

Mitel Partners With IPVALUE to Commercialize Patent Portfolio

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Mitel® (Nasdaq:MITL) (TSX:MNW), a global leader in business communication, has selected IPVALUE Management as its partner to commercialize its patent portfolio. Under the multi-year agreement, IPVALUE will be responsible for originating and executing transactions related to patent licensing and sales across Mitel's entire portfolio worldwide.

"Mitel has been at the forefront of innovation in communications technology for more than four decades. We have a broad portfolio of nearly 1,800 patents and patent applications worldwide. By partnering with IPVALUE we can expand our ability to commercialize Mitel's patents and maximize the value of our intellectual property," said Christian Szpilfogel, Chief Architect at Mitel.

With more than 60 million customers worldwide, Mitel is a global leader in business communications, providing business phones, collaboration software and contact center solutions, both in the cloud and on-site. It owns patents across a broad spectrum of communications and information technologies, including intellectual property for cloud solutions.

"Mitel is a highly innovative company with a strong history of technology leadership, as evidenced by its deep patent portfolio. This rich intellectual property portfolio has fueled Mitel's leadership position in business communications and has the ability to further benefit Mitel. IPVALUE has a proven track record of helping our partners maximize revenue from their IP portfolios, with more than $1.25B in transactions to date. We see tremendous value in Mitel's technology and IP portfolio and look forward to helping the company commercialize its

patents," said Murali Dharan, Chief Executive Officer at IPVALUE

About IPVALUE Management

IPVALUE is the leading provider of Intellectual Property transactional and advisory services for the world's premier technology companies, R&D labs, and patent owners. Founded in 2001, IPVALUE's mission is to deliver return on invention from significant patent portfolios. Since inception, the firm has generated over $1.25B in cash revenue from IP licensing and sales, operating either by representing IP owners as an agent or by forming Independent Licensing Companies to commercialize IP spun out from the original owners. For more information, visit **www.IPVALUE.com**.