First Quarter 2021

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Investor Relations
200 East Hardin Street
Findlay, OH 45840
MPLXInvestorRelations@marathonpetroleum.com
419/421-2071

MPLX LP is a diversified, large-cap master limited partnership formed in 2012 by Marathon Petroleum Corporation (MPC). On July 30, 2019, we completed the merger with Andeavor Logistics LP (ANDX). Financial information has been retrospectively adjusted for the acquisitions of ANDX as noted on the following pages. Transfers of businesses between entities under common control require prior periods to be retrospectively adjusted to furnish comparative information.

In addition to our financial information presented in accordance with U.S. generally accepted accounting principles (GAAP), management utilizes additional non-GAAP measures to facilitate comparisons of past performance and future periods. This press release and supporting schedules include the non-GAAP measures adjusted EBITDA; consolidated debt to last twelve months pro forma adjusted EBITDA, which we refer to as our leverage ratio; distributable cash flow (DCF); distribution coverage ratio; and free cash flow (FCF) and excess/deficit cash flow. The amount of adjusted EBITDA and DCF generated is considered by the board of directors of our general partner in approving the Partnership's cash distribution. Adjusted EBITDA and DCF should not be considered separately from or as a substitute for net income, income from operations, or cash flow as reflected in our financial statements. The GAAP measures most directly comparable to adjusted EBITDA and DCF are net income and net cash provided by operating activities. We define Adjusted EBITDA as net income adjusted for (i) depreciation and amortization; (ii) provision/benefit for income taxes; (iii) amortization of deferred financing costs; (iv) gain/loss on extinguishment of debt; (v) non-cash equity-based compensation; (vi) impairment expense; (vii) net interest and other financial costs; (viii) income/loss from equity method investments; (ix) distributions and adjustments related to equity method investments; (x) unrealized derivative gains/losses; (xi) acquisition costs; (xii) noncontrolling interest and (xiii) other adjustments as deemed necessary. In general, we define DCF as adjusted EBITDA adjusted for (i) deferred revenue impacts; (ii) net interest and other financial costs; (iii) maintenance capital expenditures; (iv) equity method investment capital expenditures paid out; and (v) other adjustments as deemed necessary. Adjusted EBITDA is a financial performance measure used by management, industry analysts, investors, lenders, and rating agencies to assess the financial performance and operating results of our ongoing business operations. Additionally, we believe adjusted EBITDA provides useful information to investors for trending, analyzing and benchmarking our operating results from period to period as compared to other companies that may have different financing and capital structures. DCF is a financial performance measure used by management as a key component in the determination of cash distributions paid to unitholders. We believe DCF is an important financial measure for unitholders as an indicator of cash return on investment and to evaluate whether the partnership is generating sufficient cash flow to support quarterly distributions. In addition, DCF is commonly used by the investment community because the market value of publicly traded partnerships is based, in part, on DCF and cash distributions paid to unitholders. FCF and excess/deficit cash flow are financial performance measures used by management in the allocation of capital and to assess financial performance. We believe that unitholders may use this metric to analyze our ability to manage leverage and return capital. We define FCF as net cash provided by operating activities adjusted for (i) net cash used in investing activities; (ii) contributions from MPC; (iii) contributions from noncontrolling interests and (iv) distributions to noncontrolling interests. We define excess/deficit cash flow as FCF adjusted for distributions to common and preferred unitholders. Distribution coverage ratio is a financial performance measure used by management to reflect the relationship between the partnership's financial operating performance and cash distribution capability. We define the distribution coverage ratio as the ratio of DCF attributable to GP and LP unitholders to total GP and LP distributions declared. Leverage ratio is a liquidity measure used by management, industry analysts, investors, lenders and rating agencies to analyze our ability to incur and service debt and fund capital expenditures.

Additional information regarding Investor Relations, Financial Highlights, and News Releases can be reviewed on our website at: www.mplx.com

May 6, 2021

CONSOLIDATED STATEMENTS OF INCOME
MPLX LP

	(In millions, except per unit data)	Year 2017	Year 2018	Year 2019	1st Qtr 2020	2nd Qtr 2020	3rd Qtr 2020	4th Qtr 2020	Year 2020	1st Qtr 2021
	Revenues and other income:									
1	Service revenue	$ 1,156	$ 1,856	$ 2,498	$ 612	$ 563	$ 604	$ 618	$ 2,397	$ 589
2	Service revenue - related parties	1,082	2,404	3,455	928	857	909	886	3,580	872
3	Service revenue - product related	—	220	140	39	22	41	53	155	77
4	Rental income	277	352	388	96	98	102	102	398	99
5	Rental income - related parties	279	846	1,196	234	237	241	240	952	242
6	Product sales	889	887	806	169	120	165	182	636	282
7	Product sales - related parties	8	87	142	33	30	37	28	128	42
8	Income (loss) from equity method investments[(1)]	78	247	290	(1,184)	89	83	76	(936)	70
9	Other income	6	7	12	1	2	2	—	5	1
10	Other income - related parties	92	99	114	64	63	63	64	254	65
11	Total revenues and other income	3,867	7,005	9,041	992	2,081	2,247	2,249	7,569	2,339
	Costs and expenses:									
12	Cost of revenues (excludes items below)	528	1,096	1,489	368	315	323	320	1,326	273
13	Purchased product costs	651	824	686	135	87	152	165	539	276
14	Rental cost of sales	62	135	141	35	33	33	34	135	32
15	Rental cost of sales - related parties	2	31	165	46	41	32	41	160	39
16	Purchases - related parties	455	925	1,231	276	280	297	263	1,116	298
17	Depreciation and amortization	683	867	1,254	325	321	346	385	1,377	329
18	Impairment expense	—	—	1,197	2,165	—	—	—	2,165	—
19	General and administrative expenses	241	316	388	97	96	96	89	378	86
20	Restructuring expenses	—	—	—	—	—	36	1	37	—
21	Other taxes	54	83	113	31	30	33	31	125	32
22	Total costs and expenses	2,676	4,277	6,664	3,478	1,203	1,348	1,329	7,358	1,365
23	**Income (loss) from operations**	**1,191**	**2,728**	**2,377**	**(2,486)**	**878**	**899**	**920**	**211**	**974**
24	Related party interest and other financial costs	2	5	11	3	1	—	1	5	—
25	Interest expense, net of amounts capitalized	296	590	851	211	206	207	205	829	198
26	Other financial costs	56	119	53	16	16	17	13	62	27
27	**Income (loss) before income taxes**	**837**	**2,014**	**1,462**	**(2,716)**	**655**	**675**	**701**	**(685)**	**749**
28	Provision for income taxes	1	8	—	—	—	1	1	2	1
29	**Net income (loss)**	**836**	**2,006**	**1,462**	**(2,716)**	**655**	**674**	**700**	**(687)**	**748**
30	Less: Net income attributable to noncontrolling interests	6	16	28	8	7	9	9	33	9
31	Less: Net income attributable to Predecessor	36	172	401	—	—	—	—	—	—
32	**Net income (loss) attributable to MPLX LP**	**794**	**1,818**	**1,033**	**(2,724)**	**648**	**665**	**691**	**(720)**	**739**
33	Less: Series A preferred unit distributions	65	75	81	20	21	20	20	81	20
34	Less: Series B preferred unit distributions	—	—	17	11	10	10	10	41	11
35	Less: General partner's interest in net income attributable to MPLX LP	318	—	—	—	—	—	—	—	—
36	**Limited partners' interest in net income (loss) attributable to MPLX LP**	**$ 411**	**$ 1,743**	**$ 935**	**$ (2,755)**	**$ 617**	**$ 635**	**$ 661**	**$ (842)**	**$ 708**
	Per Unit Data									
	Net income (loss) attributable to MPLX LP per limited partner unit:									
37	Common - basic	$ 1.07	$ 2.29	$ 1.00	$ (2.60)	$ 0.58	$ 0.61	$ 0.63	$ (0.80)	$ 0.68
38	Common - diluted	1.06	2.29	1.00	(2.60)	0.58	0.61	0.63	(0.80)	0.68
	Weighted average limited partner units outstanding:									
39	Common - basic	385	761	906	1,058	1,059	1,046	1,040	1,051	1,037
40	Common - diluted	388	761	907	1,058	1,059	1,047	1,040	1,051	1,037

(1) Income/(loss) from equity method investments includes impairment charges of $1,264 million for the first quarter of 2020.

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
MPLX LP

	(In millions)	Year 2017	Year 2018	Year 2019	1st Qtr 2020	2nd Qtr 2020	3rd Qtr 2020	4th Qtr 2020	Year 2020	1st Qtr 2021
1	**Net income (loss)**	**$ 836**	**$ 2,006**	**$ 1,462**	**$ (2,716)**	**$ 655**	**$ 674**	**$ 700**	**$ (687)**	**$ 748**
	Other comprehensive (loss) income, net of tax:									
2	Remeasurement of pension and other postretirement benefits related to equity method investments, net of tax	—	(2)	1	(1)	—	—	1	—	(2)
3	**Comprehensive income (loss)**	**836**	**2,004**	**1,463**	**(2,717)**	**655**	**674**	**701**	**(687)**	**746**
	Less comprehensive income attributable to:									
4	Noncontrolling interests	6	16	28	8	7	9	9	33	9
5	Income attributable to Predecessor	36	172	401	—	—	—	—	—	—
6	**Comprehensive income (loss) attributable to MPLX LP**	**$ 794**	**$ 1,816**	**$ 1,034**	**$ (2,725)**	**$ 648**	**$ 665**	**$ 692**	**$ (720)**	**$ 737**

CONSOLIDATED BALANCE SHEETS
MPLX LP

	(In millions, except ratio data)	Dec 31, 2017	Dec 31, 2018	Dec 31, 2019	Dec 31, 2020	Mar 31, 2021
	Assets					
	Current assets:					
1	Cash and cash equivalents	$ 5	$ 77	$ 15	$ 15	$ 24
2	Receivables, net	292	611	593	452	523
3	Current assets - related parties	160	556	656	677	650
4	Inventories	65	98	110	118	128
5	Other current assets	37	98	110	253[2]	49
6	**Total current assets**	**559**	**1,440**	**1,484**	**1,515**	**1,374**
7	Equity method investments	4,010	4,901	5,275	4,036	4,040
8	Property, plant and equipment, net	12,187	21,525	22,145	21,218	20,996
9	Intangibles, net	453	1,359	1,270	959	927
10	Goodwill	2,245	10,016	9,536	7,657	7,657
11	Right of use assets, net	—	—	365	309	296
12	Noncurrent assets - related parties	20	24	303	672	676
13	Other noncurrent assets	26	60	52	48	64
14	**Total assets**	**19,500**	**39,325**	**40,430**	**36,414**	**36,030**
	Liabilities					
	Current liabilities:					
15	Accounts payable	151	266	242	152	162
16	Accrued liabilities	231	272	187	194	233
17	Current liabilities - related parties	559	502	1,008	356	338
18	Accrued property, plant and equipment	194	399	283	84	58
19	Accrued interest payable	88	184	210	222	189
20	Operating lease liabilities	—	—	66	63	63
21	Other current liabilities[3]	81	645	136	1,015[2]	153
22	**Total current liabilities**	**1,304**	**2,268**	**2,132**	**2,086**	**1,196**
23	Long-term deferred revenue	42	132	217	314	332
24	Long-term liabilities - related parties	43	46	290	283	279
25	Long-term debt	6,945	17,922	19,704	19,375	20,052
26	Deferred income taxes	5	14	12	12	11
27	Long-term operating lease liabilities	—	—	302	244	230
28	Deferred credits and other liabilities	188	208	192	115	112
29	**Total liabilities**	**8,527**	**20,590**	**22,849**	**22,429**	**22,212**
30	Series A preferred units	1,000	1,004	968	968	968
	Equity					
31	Common unitholders - public	8,379	8,336	10,800	9,384	9,226
32	Common unitholder - MPC	2,099	(1,612)	4,968	2,792	2,796
33	General partner - MPC	(637)	—	—	—	—
34	Series B preferred units	—	—	611	611	601
35	Equity of Predecessor	—	10,867	—	—	—
36	Accumulated other comprehensive loss	(14)	(16)	(15)	(15)	(17)
37	**Total MPLX LP partners' capital**	**9,827**	**17,575**	**16,364**	**12,772**	**12,606**
38	Noncontrolling interests	146	156	249	245	244
39	**Total equity**	**9,973**	**17,731**	**16,613**	**13,017**	**12,850**
40	**Total liabilities, preferred units and equity**	**$ 19,500**	**$ 39,325**	**$ 40,430**	**$ 36,414**	**$ 36,030**
41	Consolidated total debt to LTM pro forma adjusted EBITDA[1]	3.6x	3.9x	4.1x	3.9x	3.9x

(1) Calculated using face value total debt and pro forma adjusted EBITDA, which is pro forma for acquisitions.

(2) Current assets includes $188 million of assets held for sale and Current liabilities includes $101 million of liabilities held for sale.

(3) Includes long-term debt due within one year.

CONSOLIDATED STATEMENTS OF CASH FLOWS (YTD)
MPLX LP

	(In millions)	Dec. 31 2017	Dec. 31 2018	Dec. 31 2019	Mar. 31 2020	Jun. 30 2020	Sep. 30 2020	Dec. 31 2020	Mar. 31 2021
	(Decrease) increase in cash, cash equivalents and restricted cash								
	Operating activities:								
1	Net income (loss)	$ 836	$ 2,006	$ 1,462	$ (2,716)	$ (2,061)	$ (1,387)	$ (687)	$ 748
	Adjustments to reconcile net income to net cash provided by operating activities:								
2	Amortization of deferred financing costs	53	55	42	14	29	44	61	17
3	Depreciation and amortization	683	867	1,254	325	646	992	1,377	329
4	Impairment expense	—	—	1,197	2,165	2,165	2,165	2,165	—
5	Deferred income taxes	(1)	8	(2)	—	(1)	(1)	(1)	—
6	Asset retirement expenditures	(2)	(7)	(1)	—	—	—	—	—
7	Loss (gain) on disposal of assets	—	3	(6)	—	1	1	4	—
8	(Income) loss from equity method investments[1]	(78)	(247)	(290)	1,184	1,095	1,012	936	(70)
9	Distributions from unconsolidated affiliates	241	412	525	119	226	350	459	119
	Changes in:								
10	Current receivables	8	(104)	17	71	31	69	62	(67)
11	Inventories	(3)	(5)	(9)	3	(7)	(8)	(12)	(11)
12	Fair value of derivatives	6	(10)	2	(15)	(9)	1	3	3
13	Current accounts payable and accrued liabilities	48	88	(59)	(142)	(102)	(27)	36	26
14	Current assets/current liabilities - related parties	55	(61)	(163)	(52)	27	36	8	(8)
15	Right of use assets/operating lease liabilities	—	—	4	(4)	(1)	(2)	(5)	(1)
16	Deferred revenue	33	61	100	27	49	85	112	24
17	All other, net	28	5	9	30	26	6	3	15
18	**Net cash provided by operating activities**	**1,907**	**3,071**	**4,082**	**1,009**	**2,114**	**3,336**	**4,521**	**1,124**
	Investing activities:								
19	Additions to property, plant and equipment	(1,411)	(2,111)	(2,408)	(379)	(708)	(982)	(1,183)	(126)
20	Acquisitions, net of cash acquired	(249)	(451)	6	—	—	—	—	—
21	Disposal of assets	7	8	30	39	43	54	56	70
22	Investments - net related party loans	80	—	—	—	—	—	—	—
23	Investments in unconsolidated affiliates	(761)	(341)	(713)	(91)	(222)	(244)	(266)	(35)
24	Distributions from unconsolidated affiliates - return of capital	26	16	18	69	110	112	123	—
25	All other, net	—	1	4	—	—	—	8	1
26	**Net cash used in investing activities**	**(2,308)**	**(2,878)**	**(3,063)**	**(362)**	**(777)**	**(1,060)**	**(1,262)**	**(90)**
	Financing activities:								
27	Long-term debt - borrowings	2,911	13,476	9,174	1,325	2,500	5,990	6,810	1,910
28	Long-term debt - repayments	(416)	(6,946)	(7,924)	(581)	(1,682)	(5,372)	(6,414)	(2,020)
29	Related party debt - borrowings	2,369	3,962	9,313	1,667	2,708	4,870	6,264	2,241
30	Related party debt - repayments	(1,983)	(4,347)	(8,719)	(2,261)	(3,302)	(5,464)	(6,858)	(2,241)
31	Debt issuance costs	(29)	(76)	(20)	—	—	(23)	(25)	—
32	Unit repurchases	—	—	—	—	—	—	(33)	(155)
33	Net proceeds from equity offerings	483	—	—	—	—	—	—	—
34	Distribution to MPC for acquisition	(1,951)	(4,111)	—	—	—	—	—	—
35	Distributions to Series A preferred unitholders	(65)	(71)	(81)	(20)	(41)	(61)	(81)	(20)
36	Distributions to Series B preferred unitholders	—	—	(21)	(21)	(21)	(41)	(41)	(21)
37	Distributions to unitholders and general partner	(1,120)	(1,819)	(2,435)	(717)	(1,445)	(2,162)	(2,884)	(713)
38	Distributions to noncontrolling interests	(7)	(17)	(30)	(9)	(17)	(26)	(37)	(10)
39	Distributions to common and Series B preferred unitholders from Predecessor	—	(239)	(502)	—	—	—	—	—
40	Contribution from MPC	—	41	74	14	20	34	50	7
41	Contributions from noncontrolling interests	129	11	95	—	—	—	—	—
42	Consideration payment to Class B unitholders	(25)	—	—	—	—	—	—	—
43	All other, net	(12)	19	(13)	(2)	(5)	(8)	(10)	(3)
44	Distributions to MPC from Predecessor	(113)	—	—	—	—	—	—	—
45	**Net cash provided by (used in) financing activities**	**171**	**(117)**	**(1,089)**	**(605)**	**(1,285)**	**(2,263)**	**(3,259)**	**(1,025)**
46	**Net (decrease) increase in cash, cash equivalents and restricted cash**	**(230)**	**76**	**(70)**	**42**	**52**	**13**	**—**	**9**
47	**Cash, cash equivalents and restricted cash at beginning of period**	**239**	**9**	**85**	**15**	**15**	**15**	**15**	**15**
48	**Cash, cash equivalents and restricted cash at end of period**	**$ 9**	**$ 85**	**$ 15**	**$ 57**	**$ 67**	**$ 28**	**$ 15**	**$ 24**

(1) (Income)/loss from equity method investments includes impairment charges of $1,264 million for the first quarter of 2020.

FINANCIAL STATISTICS
MPLX LP

	(In millions, except ratio and per unit data)	Year 2017	Year 2018	Year 2019	1st Qtr 2020	2nd Qtr 2020	3rd Qtr 2020	4th Qtr 2020	Year 2020	1st Qtr 2021
	Common unit distributions:									
1	Common units (LP) - public[1]	$ 656	$ 732	$ 988	$ 270	$ 270	$ 270	$ 269	$ 1,079	$ 262
2	Common unitholder - MPC[1][2]	338	1,253	1,647	458	445	445	445	1,793	445
3	GP units - MPC	18	—	—	—	—	—	—	—	—
4	Incentive distribution rights - MPC	211	—	—	—	—	—	—	—	—
5	Total GP and LP distribution declared	1,223	1,985	2,635	728	715	715	714	2,872	707
	Preferred unit distributions:									
6	Series A preferred unit distributions[3]	65	75	81	20	21	20	20	81	20
7	Series B preferred unit distributions[4]		—	42	11	10	10	10	41	11
8	Total preferred unit distributions	$ 65	$ 75	$ 123	$ 31	$ 31	$ 30	$ 30	$ 122	$ 31
9	Distribution coverage ratio[5]	1.28x	1.49x	1.51x	1.44x	1.39x	1.44x	1.58x	1.46x	1.56x
10	Cash distributions declared per limited partner common unit	$ 2.2975	$ 2.5300	$ 2.6900	$ 0.6875	$ 0.6875	$ 0.6875	$ 0.6875	$ 2.7500	$ 0.6875
11	Adjusted EBITDA attributable to MPLX LP(excluding predecessor results)[6]	2,004	3,475	4,334	1,294	1,227	1,335	1,355	5,211	1,352
12	Adjusted EBITDA attributable to MPLX LP(including predecessor results)[7]	2,051	3,810	5,104	N/A	N/A	N/A	N/A	N/A	N/A
13	DCF attributable to GP and LP unitholders[7]	$ 1,563	$ 2,950	$ 3,978	$ 1,047	$ 996	$ 1,032	$ 1,125	$ 4,200	$ 1,106

(1) The distribution on common units for the 2019 amount includes the impact of the issuance of 102 million units issued to public unitholders and 161 million units issued to MPC in connection with MPLX's acquisition of ANDX on July 30, 2019. Distributions to MPC exclude $12.5 million in quarterly distributions waived by MPC in connection with MPLX's acquisition of ANDX for an annual amount of $37.5 million. In addition, MPC agreed to waive $23.7 million in common unit distributions associated with the units received in connection with the Feb. 1, 2018 dropdown.

(2) Distributions for the second quarter of 2020 exclude units redeemed as part of the Wholesale reverse drop on July 31, 2020.

(3) Series A preferred units are considered redeemable securities due to the existence of redemption provisions upon a deemed liquidation event which is outside our control. These units rank senior to all common units with respect to distributions and rights upon liquidation and effective May 13, 2018, on an as-converted basis, preferred unit holders receive the greater of $0.528125 per unit or the amount of per unit distributions paid to holders of MPLX LP common units.

(4) As a result of the ANDX acquisition, 600,000 ANDX preferred units were converted into 600,000 preferred units of MPLX (the "Series B preferred units"). Series B preferred unitholders are entitled to receive a fixed distribution of $68.75 per unit, per annum, payable semi-annually in arrears on February 15 and August 15 or the first business day thereafter.

(5) DCF attributable to GP and LP unitholders (including DCF attributable to predecessor) divided by total GP and LP distribution declared.

(6) Excludes predecessor EBITDA that is attributable to the period prior to the acquisition date of July 30, 2019.

(7) Includes predecessor EBITDA and DCF that is attributable to the period prior to the acquisition date of July 30, 2019.

L&S Selected Operating Data
MPLX LP

	Logistics and Storage	Year 2017	Year 2018	Year 2019	1st Qtr 2020	2nd Qtr 2020	3rd Qtr 2020	4th Qtr 2020	Year 2020	1st Qtr 2021
	Pipeline throughput (mbpd):									
1	Crude oil pipelines	1,936	3,121	3,228	3,210	2,733	3,077	2,970	2,998	3,282
2	Product pipelines	1,085	1,823	1,886	1,905	1,586	1,613	1,753	1,714	1,858
3	Total pipelines	3,021	4,944	5,114	5,115	4,319	4,690	4,723	4,712	5,140
	Average tariff rates ($/bbl)									
4	Crude oil pipelines	$ 0.56	$ 0.67	$ 0.94	$ 0.93	$ 0.99	$ 0.96	$ 0.97	$ 0.96	$ 0.96
5	Product pipelines	0.74	0.75	0.75	0.79	0.84	0.85	0.78	0.81	0.79
6	Total pipelines	$ 0.63	$ 0.70	$ 0.87	$ 0.88	$ 0.94	$ 0.93	$ 0.90	$ 0.91	$ 0.90
7	Terminal throughput (mbpd)	1,477	3,148	3,279	2,966	2,420	2,701	2,606	2,673	2,613
	Marine Assets (number in operation)									
8	Barges at period-end	232	256	286	305	305	301	300	300	297
9	Towboats at period-end	18	23	23	23	23	23	23	23	23

G&P Selected Operating Data
MPLX LP

	Gathering and Processing (Consolidated entities plus Partnership-Operated Equity Method Investments)	Year 2017	Year 2018	Year 2019	1st Qtr 2020	2nd Qtr 2020	3rd Qtr 2020	4th Qtr 2020	Year 2020	1st Qtr 2021
	Gathering throughput (mmcf/d)									
1	Marcellus Operations	1,004	1,155	1,287	1,420	1,385	1,312	1,281	1,349	1,298
2	Utica Operations	1,192	1,809	2,200	1,800	1,903	1,816	1,753	1,818	1,566
3	Southwest Operations	1,412	1,567	1,628	1,601	1,393	1,479	1,459	1,483	1,448
4	Bakken Operations		147	151	156	126	130	136	137	146
5	Rockies Operations		841	828	775	683	659	636	688	627
6	Total gathering throughput	3,608	5,519	6,094	5,752	5,490	5,396	5,265	5,475	5,085
	Natural gas processed (mmcf/d)									
7	Marcellus Operations	3,885	4,448	5,248	5,522	5,516	5,706	5,769	5,629	5,677
8	Utica Operations	984	886	810	648	585	530	552	578	513
9	Southwest Operations	1,326	1,438	1,636	1,679	1,510	1,439	1,519	1,537	1,367
10	Southern Appalachian Operations	265	247	244	243	223	227	231	231	227
11	Bakken Operations		147	151	156	126	129	135	136	145
12	Rockies Operations		573	572	539	516	481	471	502	441
13	Total natural gas processed	6,460	7,739	8,661	8,787	8,476	8,512	8,677	8,613	8,370
	C2 + NGLs fractionated (mbpd)									
14	Marcellus Operations	320	379	435	456	464	477	492	472	489
15	Utica Operations	40	47	44	34	31	30	30	31	28
16	Southwest Operations	20	18	15	15	13	21	21	18	8
17	Southern Appalachian Operations	14	15	12	12	12	11	12	12	11
18	Bakken Operations		15	24	31	19	25	26	25	19
19	Rockies Operations		4	4	5	4	3	4	4	4
20	Total C2 + NGLs fractionated	394	478	534	553	543	567	585	562	559

	Gathering and Processing (Consolidated entities)	Year 2017	Year 2018	Year 2019	1st Qtr 2020	2nd Qtr 2020	3rd Qtr 2020	4th Qtr 2020	Year 2020	1st Qtr 2021
	Gathering throughput (mmcf/d)									
21	Marcellus Operations	1,004	1,155	1,287	1,420	1,385	1,312	1,281	1,349	1,298
22	Utica Operations	—	—	—	—	—	—	—	—	—
23	Southwest Operations	1,410	1,566	1,625	1,557	1,365	1,413	1,385	1,430	1,373
24	Bakken Operations		147	151	156	126	130	136	137	146
25	Rockies Operations		654	630	592	495	481	476	511	470
26	Total gathering throughput	2,414	3,522	3,693	3,725	3,371	3,336	3,278	3,427	3,287
	Natural gas processed (mmcf/d)									
27	Marcellus Operations	3,619	3,826	4,192	4,198	4,112	4,222	4,259	4,198	4,249
28	Utica Operations	—	—	—	—	—	—	—	—	—
29	Southwest Operations	1,326	1,438	1,629	1,648	1,412	1,377	1,448	1,471	1,295
30	Southern Appalachian Operations	265	247	244	243	223	227	231	231	227
31	Bakken Operations		147	151	156	126	129	135	136	145
32	Rockies Operations		573	572	539	516	481	471	502	441
33	Total natural gas processed	5,210	6,231	6,788	6,784	6,389	6,436	6,544	6,538	6,357
	C2 + NGLs fractionated (mbpd)									
34	Marcellus Operations	320	379	435	456	464	477	492	472	489
35	Utica Operations	—	—	—	—	—	—	—	—	—
36	Southwest Operations	20	18	15	15	13	21	21	18	8
37	Southern Appalachian Operations	14	15	12	12	12	11	12	12	11
38	Bakken Operations		15	24	31	19	25	26	25	19
39	Rockies Operations		4	4	5	4	3	4	4	4
40	Total C2 + NGLs fractionated	354	431	490	519	512	537	555	531	531

Reconciliation of Segment Adjusted EBITDA attributable to MPLX LP to Net Income
MPLX LP

	Logistics and Storage *(In millions)*	Year 2017	Year 2018	Year 2019	1st Qtr 2020	2nd Qtr 2020	3rd Qtr 2020	4th Qtr 2020	Year 2020	1st Qtr 2021
1	Segment income from operations	$ 602	$ 1,924	$ 2,752	$ 723	$ 681	$ 677	$ 662	$ 2,743	$ 723
2	Depreciation and amortization	163	308	503	138	138	164	193	633	147
3	Restructuring expenses	—	—	—	—	—	27	2	29	—
4	Income from equity method investments	(36)	(171)	(200)	(50)	(40)	(36)	(28)	(154)	(36)
5	Distributions/ adjustments related to equity method investments	76	242	267	57	57	55	52	221	58
6	Acquisition costs	11	4	14	—	—	—	—	—	—
7	Non-cash equity-based compensation	6	12	14	3	2	3	2	10	2
8	Other	—	—	1	1	1	3	1	6	2
9	**L&S segment adjusted EBITDA attributable to MPLX LP (including predecessor results)**	**822**	**2,319**	**3,351**	**872**	**839**	**893**	**884**	**3,488**	**896**
10	Adjusted EBITDA attributable to Predecessor	(47)	(262)	(603)	—	—	—	—	—	—
11	**L&S segment adjusted EBITDA attributable to MPLX LP**	**$ 775**	**$ 2,057**	**$ 2,748**	**$ 872**	**$ 839**	**$ 893**	**$ 884**	**$ 3,488**	**$ 896**

	Gathering and Processing *(In millions)*	Year 2017	Year 2018	Year 2019	1st Qtr 2020	2nd Qtr 2020	3rd Qtr 2020	4th Qtr 2020	Year 2020	1st Qtr 2021
12	Segment income (loss) from operations	$ 589	$ 804	$ (375)	$ (3,209)	$ 197	$ 222	$ 258	$ (2,532)	$ 251
13	Depreciation and amortization	520	559	751	187	183	182	192	744	182
14	Impairment expense	—	—	1,197	2,165	—	—	—	2,165	—
15	Restructuring expenses	—	—	—	—	—	9	(1)	8	—
16	(Income) loss from equity method investments[1]	(42)	(76)	(90)	1,234	(49)	(47)	(48)	1,090	(34)
17	Distributions/ adjustments related to equity method investments	155	216	295	67	58	75	78	278	63
18	Unrealized derivative loss/(gain)	6	(5)	(1)	(15)	6	10	2	3	3
19	Non-cash equity-based compensation	9	12	8	2	1	1	—	4	1
20	Other	(8)	(19)	(32)	(9)	(8)	(10)	(10)	(37)	(10)
21	**G&P segment adjusted EBITDA attributable to MPLX LP (including predecessor results)**	**1,229**	**1,491**	**1,753**	**422**	**388**	**442**	**471**	**1,723**	**456**
22	Adjusted EBITDA attributable to Predecessor	—	(73)	(167)	—	—	—	—	—	—
23	**G&P segment adjusted EBITDA attributable to MPLX LP**	**$ 1,229**	**$ 1,418**	**$ 1,586**	**$ 422**	**$ 388**	**$ 442**	**$ 471**	**$ 1,723**	**$ 456**

	(In millions)	Year 2017	Year 2018	Year 2019	1st Qtr 2020	2nd Qtr 2020	3rd Qtr 2020	4th Qtr 2020	Year 2020	1st Qtr 2021
24	L&S segment adjusted EBITDA attributable to MPLX LP (including predecessor results)	$ 822	$ 2,319	$ 3,351	$ 872	$ 839	$ 893	$ 884	$ 3,488	$ 896
25	G&P segment adjusted EBITDA attributable to MPLX LP (including predecessor results)	1,229	1,491	1,753	422	388	442	471	1,723	456
26	**Adjusted EBITDA attributable to MPLX LP**	**2,051**	**3,810**	**5,104**	**1,294**	**1,227**	**1,335**	**1,355**	**5,211**	**1,352**
27	Depreciation and amortization	(683)	(867)	(1,254)	(325)	(321)	(346)	(385)	(1,377)	(329)
28	Provision for income taxes	(1)	(8)	—	—	—	(1)	(1)	(2)	(1)
29	Amortization of deferred financing costs	(53)	(55)	(42)	(14)	(15)	(15)	(17)	(61)	(17)
30	(Loss) gain on extinguishment of debt	—	(46)	—	—	—	14	5	19	12
31	Non-cash equity-based compensation	(15)	(23)	(22)	(5)	(3)	(4)	(2)	(14)	(3)
32	Impairment expense	—	—	(1,197)	(2,165)	—	—	—	(2,165)	—
33	Restructuring expenses	—	—	—	—	—	(36)	(1)	(37)	—
34	Net interest and other financial costs	(301)	(613)	(873)	(216)	(208)	(223)	(207)	(854)	(220)
35	Income (loss) from equity method investments[1]	78	247	290	(1,184)	89	83	76	(936)	70
36	Distributions/ adjustments related to equity method investments	(231)	(458)	(562)	(124)	(115)	(130)	(130)	(499)	(121)
37	Unrealized derivative (losses) gains	(6)	5	1	15	(6)	(10)	(2)	(3)	(3)
38	Acquisition costs	(11)	(4)	(14)	—	—	—	—	—	—
39	Other	—	—	(1)	(1)	(1)	(3)	(1)	(6)	(2)
40	Adjusted EBITDA attributable to noncontrolling interests	8	18	32	9	8	10	10	37	10
41	**Net income (loss)**	**$ 836**	**$ 2,006**	**$ 1,462**	**$ (2,716)**	**$ 655**	**$ 674**	**$ 700**	**$ (687)**	**$ 748**

(1) Income/loss from equity method investments includes impairment charges of $1,264 million for the first quarter of 2020.

Reconciliation of Adjusted EBITDA attributable to MPLX LP and
Distributable Cash Flow attributable to GP and LP Unitholders from Net Income
MPLX LP

	(In millions)	Year 2017	Year 2018	Year 2019	1st Qtr 2020	2nd Qtr 2020	3rd Qtr 2020	4th Qtr 2020	Year 2020	1st Qtr 2021
1	**Net income (loss)**	**$ 836**	**$ 2,006**	**$ 1,462**	**$ (2,716)**	**$ 655**	**$ 674**	**$ 700**	**$ (687)**	**$ 748**
2	Provision for income taxes	1	8	—	—	—	1	1	2	1
3	Amortization of deferred financing costs	53	55	42	14	15	15	17	61	17
4	Loss (gain) on extinguishment of debt	—	46	—	—	—	(14)	(5)	(19)	(12)
5	Net interest and other financial costs	301	613	873	216	208	223	207	854	220
6	**Income (loss) from operations**	**1,191**	**2,728**	**2,377**	**(2,486)**	**878**	**899**	**920**	**211**	**974**
7	Depreciation and amortization	683	867	1,254	325	321	346	385	1,377	329
8	Non-cash equity-based compensation	15	23	22	5	3	4	2	14	3
9	Impairment expense	—	—	1,197	2,165	—	—	—	2,165	—
10	Restructuring expenses	—	—	—	—	—	36	1	37	—
11	Loss (income) from equity investments[1]	(78)	(247)	(290)	1,184	(89)	(83)	(76)	936	(70)
12	Distributions/ adjustments related to equity method investments	231	458	562	124	115	130	130	499	121
13	Unrealized derivative losses (gains)	6	(5)	(1)	(15)	6	10	2	3	3
14	Acquisition costs	11	4	14	—	—	—	—	—	—
15	Other	—	—	1	1	1	3	1	6	2
16	**Adjusted EBITDA**	**2,059**	**3,828**	**5,136**	**1,303**	**1,235**	**1,345**	**1,365**	**5,248**	**1,362**
17	Adjusted EBITDA attributable to noncontrolling interests	(8)	(18)	(32)	(9)	(8)	(10)	(10)	(37)	(10)
18	Adjusted EBITDA attributable to Predecessor[2]	(47)	(335)	(770)	—	—	—	—	—	—
19	**Adjusted EBITDA attributable to MPLX LP**	**2,004**	**3,475**	**4,334**	**1,294**	**1,227**	**1,335**	**1,355**	**5,211**	**1,352**
20	Deferred revenue impacts	33	28	94	23	40	29	52	144	22
21	Net interest and other financial costs	(301)	(613)	(873)	(216)	(208)	(223)	(207)	(854)	(220)
22	Maintenance capital expenditures	(103)	(175)	(262)	(34)	(33)	(41)	(53)	(161)	(18)
23	Maintenance capital expenditures reimbursements		8	53	14	6	11	15	46	7
24	Equity method investment capital expenditures paid out	(13)	(31)	(28)	(7)	(4)	(5)	(7)	(23)	(1)
25	Restructuring expenses	—	—	—	—	—	(36)	(1)	(37)	—
26	Other	6	8	12	4	(1)	(3)	1	1	(5)
27	Portion of DCF adjustments attributable to Predecessor[2]	2	81	159	—	—	—	—	—	—
28	**DCF attributable to MPLX LP**	**1,628**	**2,781**	**3,489**	**1,078**	**1,027**	**1,067**	**1,155**	**4,327**	**1,137**
29	Preferred unit distributions[3]	(65)	(85)	(122)	(31)	(31)	(35)	(30)	(127)	(31)
30	**DCF attributable to GP and LP unitholders (excluding predecessor results)**	**$ 1,563**	**2,696**	**3,367**	**1,047**	**996**	**1,032**	**1,125**	**4,200**	**1,106**
31	Adjusted EBITDA attributable to Predecessor[2]		335	770	—	—	—	—	—	—
32	Portion of DFC adjustments attributable to Predecessor[2]		(81)	(159)	—	—	—	—	—	—
33	**DCF attributable to GP and LP unitholders (including predecessor results)**		**$ 2,950**	**$ 3,978**	**$ 1,047**	**$ 996**	**$ 1,032**	**$ 1,125**	**$ 4,200**	**$ 1,106**

(1) (Income)/loss from equity method investments includes impairment charges of $1,264 million for the first quarter of 2020.

(2) The adjusted EBITDA and DCF adjustments related to Predecessor are excluded from adjusted EBITDA attributable to MPLX LP and DCF attributable to GP and LP unitholders prior to the acquisition date.

(3) Includes MPLX distributions declared on the Series A preferred units, Series B preferred units and TexNew Mex units, as well as cash distributions earned by the Series B preferred units (as the Series B preferred units are declared and payable semi-annually), assuming a distribution is declared by the Board of Directors. Cash distributions declared/to be paid to holders of the Series A preferred units, Series B preferred units and TexNew Mex units are not available to common unitholders. The TexNew Mex units were eliminated effective February 1, 2021.

Reconciliation of Adjusted EBITDA attributable to MPLX LP and Distributable Cash Flow attributable to GP and LP Unitholders from Net Cash Provided by Operating Activities (YTD)
MPLX LP

	(In millions)	Dec. 31 2017	Dec. 31 2018	Dec. 31 2019	Mar. 31 2020	Jun. 30 2020	Sep. 30 2020	Dec. 31 2020	Mar. 31 2021
1	**Net cash provided by operating activities**	**$ 1,907**	**$ 3,071**	**$ 4,082**	**$ 1,009**	**$ 2,114**	**$ 3,336**	**$ 4,521**	**$ 1,124**
2	Changes in working capital items	(147)	31	108	112	12	(154)	(204)	34
3	All other, net	(28)	(5)	(9)	(30)	(26)	(6)	(3)	(15)
4	Non-cash equity-based compensation	15	23	22	5	8	12	14	3
5	Net (loss) gain on disposal of assets	—	(3)	6	—	(1)	(1)	(4)	—
6	Restructuring expenses	—	—	—	—	—	36	37	—
7	Current income taxes	2	—	2	—	1	2	3	1
8	Loss (gain) on extinguishment of debt	—	46	—	—	—	(14)	(19)	(12)
9	Net interest and other financial costs	301	613	873	216	424	647	854	220
10	Asset retirement expenditures	2	7	1	—	—	—	—	—
11	Unrealized derivative losses (gains)	6	(5)	(1)	(15)	(9)	1	3	3
12	Acquisition costs	11	4	14	—	—	—	—	—
13	Other adjustments to equity method investment distributions	(10)	46	37	5	13	19	40	2
14	Other	—	—	1	1	2	5	6	2
15	**Adjusted EBITDA**	**2,059**	**3,828**	**5,136**	**1,303**	**2,538**	**3,883**	**5,248**	**1,362**
16	Adjusted EBITDA attributable to noncontrolling interests	(8)	(18)	(32)	(9)	(17)	(27)	(37)	(10)
17	Adjusted EBITDA attributable to Predecessor[1]	(47)	(335)	(770)	—	—	—	—	—
18	**Adjusted EBITDA attributable to MPLX LP**	**2,004**	**3,475**	**4,334**	**1,294**	**2,521**	**3,856**	**5,211**	**1,352**
19	Deferred revenue impacts	33	28	94	23	63	92	144	22
20	Net interest and other financial costs	(301)	(613)	(873)	(216)	(424)	(647)	(854)	(220)
21	Maintenance capital expenditures	(103)	(175)	(262)	(34)	(67)	(108)	(161)	(18)
22	Maintenance capital expenditures reimbursements		8	53	14	20	31	46	7
23	Equity method investment capital expenditures paid out	(13)	(31)	(28)	(7)	(11)	(16)	(23)	(1)
24	Restructuring expenses	—	—	—	—	—	(36)	(37)	—
25	Other	6	8	12	4	3	—	1	(5)
26	Portion of DCF adjustments attributable to Predecessor[1]	2	81	159	—	—	—	—	—
27	**DCF attributable to MPLX LP**	**1,628**	**2,781**	**3,489**	**1,078**	**2,105**	**3,172**	**4,327**	**1,137**
28	Preferred unit distributions[2]	(65)	(85)	(122)	(31)	(62)	(97)	(127)	(31)
29	**DCF attributable to GP and LP unitholders (excluding predecessor results)**	**$ 1,563**	**$ 2,696**	**3,367**	**1,047**	**2,043**	**3,075**	**4,200**	**1,106**
30	Adjusted EBITDA attributable to Predecessor[1]		335	770	—	—	—	—	—
31	Portion of DFC adjustments attributable to Predecessor[1]		(81)	(159)	—	—	—	—	—
32	**DCF attributable to GP and LP unitholders (including predecessor results)**		**$ 2,950**	**$ 3,978**	**$ 1,047**	**$ 2,043**	**$ 3,075**	**$ 4,200**	**$ 1,106**

(1) The adjusted EBITDA and DCF adjustments related to predecessor are excluded from adjusted EBITDA attributable to MPLX LP and DCF attributable to GP and LP unitholders prior to the acquisition date.

(2) Includes MPLX distributions declared on the Series A preferred units, Series B preferred units and TexNew Mex units, as well as cash distributions earned by the Series B preferred units (as the Series B preferred units are declared and payable semi-annually), assuming a distribution is declared by the Board of Directors. Cash distributions declared/to be paid to holders of the Series A preferred units, Series B preferred units and TexNew Mex units are not available to common unitholders. The TexNew Mex units were eliminated effective February 1, 2021.

Reconciliation of Net Cash Provided by Operating Activities to Free Cash Flow
MPLX LP

	(In millions)	Year 2019	1st Qtr 2020	2nd Qtr 2020	3rd Qtr 2020	4th Qtr 2020	Year 2020	1st Qtr 2021
	Net cash provided by operating activities	**$ 4,082**	**$ 1,009**	**$ 1,105**	**$ 1,222**	**$ 1,185**	**$ 4,521**	**$ 1,124**
1	Adjustments to reconcile net cash provided by operating activities to free cash flow							
2	Net cash used in investing activities	(3,063)	(362)	(415)	(283)	(202)	(1,262)	(90)
3	Contributions from MPC	74	14	6	14	16	50	7
4	Contributions from noncontrolling interests	95	—	—	—	—	—	—
5	Distributions to noncontrolling interests	(30)	(9)	(8)	(9)	(11)	(37)	(10)
6	**Free cash flow**	**1,158**	**652**	**688**	**944**	**988**	**3,272**	**1,031**
7	Distributions to common and preferred unitholders[(1)]	(3,039)	(758)	(749)	(757)	(742)	(3,006)	(754)
8	**(Deficit) excess cash flow**	**$ (1,881)**	**$ (106)**	**$ (61)**	**$ 187**	**$ 246**	**$ 266**	**$ 277**

(1) The 2019 amounts include distributions to common unitholders and Series B unitholders attributable to the Predecessor.

Reconciliation of Capital Expenditures
MPLX LP

	(In millions)	Year 2017	Year 2018	Year 2019	1st Qtr 2020	2nd Qtr 2020	3rd Qtr 2020	4th Qtr 2020	Year 2020	1st Qtr 2021
	Capital Expenditures:									
1	Growth capital expenditures	$ 1,379	$ 2,071	$ 2,000	$ 284	$ 185	$ 208	$ 101	$ 778	$ 71
2	Growth capital reimbursements		(16)	(21)	—	—	(2)	(2)	(4)	—
3	Investments in unconsolidated affiliates	761	341	713	91	131	22	22	266	35
4	Return of capital	(26)	(16)	(18)	(69)	(41)	(2)	(11)	(123)	—
5	Contributions from noncontrolling interests	(129)	(11)	(95)	—	—	—	—	—	—
6	Capitalized interest	(32)	(37)	(51)	(13)	(10)	(8)	(8)	(39)	(5)
7	**Total growth capital expenditures**	**1,953**	**2,332**	**2,528**	**293**	**265**	**218**	**102**	**878**	**101**
8	Maintenance capital expenditures	103	175	262	34	33	41	53	161	18
9	Maintenance capital reimbursements		(8)	(53)	(14)	(6)	(11)	(15)	(46)	(7)
10	**Total maintenance capital expenditures**	**103**	**167**	**209**	**20**	**27**	**30**	**38**	**115**	**11**
11	**Total growth and maintenance capital expenditures**	**2,056**	**2,499**	**2,737**	**313**	**292**	**248**	**140**	**993**	**112**
12	Investments in unconsolidated affiliates[1]	(761)	(341)	(713)	(91)	(131)	(22)	(22)	(266)	(35)
13	Return of capital[1]	26	16	18	69	41	2	11	123	—
14	Contributions from noncontrolling interests[2]	129	11	95	—	—	—	—	—	—
15	Growth and maintenance capital reimbursements[3]	—	24	74	14	6	13	17	50	7
16	(Increase) decrease in capital accruals	(71)	(135)	146	61	111	25	47	244	37
17	Capitalized interest	32	37	51	13	10	8	8	39	5
18	**Additions to property, plant and equipment, net[1]**	**$ 1,411**	**$ 2,111**	**$ 2,408**	**$ 379**	**$ 329**	**$ 274**	**$ 201**	**$ 1,183**	**$ 126**

(1) Investments in unconsolidated affiliates, return of capital and additions to property, plant and equipment, net are shown as separate lines within Investing activities in the Consolidated Statements of Cash Flows.

(2) Contributions from noncontrolling interests are shown as separate line within Financing activities in the Consolidated Statements of Cash Flows.

(3) Growth and maintenance capital reimbursements are included in the Contributions from MPC line within Financing activities in the Consolidated Statements of Cash Flows.