Third Quarter 2022

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MPLX LP is a diversified, large-cap master limited partnership formed in 2012 by Marathon Petroleum Corporation (MPC).

In addition to our financial information presented in accordance with U.S. generally accepted accounting principles (GAAP), management utilizes additional non-GAAP measures to facilitate comparisons of past performance and future periods. This press release and supporting schedules include the non-GAAP measures adjusted EBITDA; consolidated debt to last twelve months pro forma adjusted EBITDA, which we refer to as our leverage ratio; distributable cash flow (DCF); distribution coverage ratio; adjusted distribution coverage ratio; adjusted free cash flow (Adjusted FCF) and adjusted free cash flow after distributions. The amount of adjusted EBITDA and DCF generated is considered by the board of directors of our general partner in approving the Partnership's cash distribution. Adjusted EBITDA and DCF should not be considered separately from or as a substitute for net income, income from operations, or cash flow as reflected in our financial statements. The GAAP measures most directly comparable to adjusted EBITDA and DCF are net income and net cash provided by operating activities. We define Adjusted EBITDA as net income adjusted for (i) depreciation and amortization; (ii) provision/benefit for income taxes; (iii) interest and other financial costs; (iv) impairment expense; (v) income/loss from equity method investments; (vi) distributions and adjustments related to equity method investments; (vii) gain on sales-type leases; (viii) noncontrolling interests; and (ix) other adjustments as deemed necessary. In general, we define DCF as adjusted EBITDA adjusted for (i) deferred revenue impacts; (ii) sales-type lease payments, net of income; (iii) net interest and other financial costs; (iv) net maintenance capital expenditures; (v) equity method investment maintenance capital expenditures paid out; and (vi) other adjustments as deemed necessary. The Partnership makes a distinction between realized and unrealized gains and losses on derivatives. During the period when a derivative contract is outstanding, changes in the fair value of the derivative are recorded as an unrealized gain or loss. When a derivative contract matures or is settled, the previously recorded unrealized gain or loss is reversed and the realized gain or loss of the contract is recorded. Adjusted EBITDA is a financial performance measure used by management, industry analysts, investors, lenders, and rating agencies to assess the financial performance and operating results of our ongoing business operations. Additionally, we believe adjusted EBITDA provides useful information to investors for trending, analyzing and benchmarking our operating results from period to period as compared to other companies that may have different financing and capital structures. DCF is a financial performance measure used by management as a key component in the determination of cash distributions paid to unitholders. We believe DCF is an important financial measure for unitholders as an indicator of cash return on investment and to evaluate whether the partnership is generating sufficient cash flow to support quarterly distributions. In addition, DCF is commonly used by the investment community because the market value of publicly traded partnerships is based, in part, on DCF and cash distributions paid to unitholders. Adjusted FCF and adjusted free cash flow after distributions are financial performance measures used by management in the allocation of capital and to assess financial performance. We believe that unitholders may use this metric to analyze our ability to manage leverage and return capital. We define Adjusted FCF as net cash provided by operating activities adjusted for (i) net cash used in investing activities; (ii) cash contributions from MPC; (iii) cash contributions from noncontrolling interests and (iv) cash distributions to noncontrolling interests. We define adjusted free cash flow after distributions as Adjusted FCF less base distributions to common and preferred unitholders. Distribution coverage ratio is a financial performance measure used by management to reflect the relationship between the partnership's financial operating performance and cash distribution capability. We define the distribution coverage ratio as the ratio of DCF attributable to GP and LP unitholders to total GP and LP distributions declared. The adjusted distribution coverage ratio represents the distribution coverage ratio excluding the effects of any supplemental distribution amounts. Leverage ratio is a liquidity measure used by management, industry analysts, investors, lenders and rating agencies to analyze our ability to incur and service debt and fund capital expenditures.

Additional information regarding Investor Relations, Financial Highlights,
and News Releases can be reviewed on our website at: www.mplx.com

November 1, 2022

CONSOLIDATED STATEMENTS OF INCOME
MPLX LP

	(In millions, except per unit data)	Year 2020	1st Qtr 2021	2nd Qtr 2021	3rd Qtr 2021	4th Qtr 2021	Year 2021	1st Qtr 2022	2nd Qtr 2022	3rd Qtr 2022	Year 2022
	Revenues and other income:										
1	Service revenue	$ 2,397	$ 589	$ 578	$ 600	$ 546	$ 2,313	$ 554	$ 577	$ 627	$ 1,758
2	Service revenue - related parties	3,580	872	907	902	947	3,628	915	938	948	2,801
3	Service revenue - product related	155	77	76	82	110	345	123	118	83	324
4	Rental income	398	99	99	88	90	376	91	102	75	268
5	Rental income - related parties	952	242	168	164	169	743	165	198	201	564
6	Product sales	636	282	304	448	556	1,590	497	698	617	1,812
7	Product sales - related parties	128	42	31	26	46	145	45	51	46	142
8	Sales-type lease revenue	—	—	—	—	—	—	—	—	28	28
9	Sales-type lease revenue - related parties	152	37	136	132	130	435	111	114	118	343
10	(Loss) income from equity method investments[1]	(936)	70	66	92	93	321	99	111	125	335
11	Other income (loss)[2]	5	1	3	(2)	19	21	(17)	6	505	494
12	Other income - related parties	102	28	27	27	28	110	27	27	28	82
13	Total revenues and other income	7,569	2,339	2,395	2,559	2,734	10,027	2,610	2,940	3,401	8,951
	Costs and expenses:										
14	Cost of revenues (excludes items below)	1,326	273	293	298	320	1,184	287	323	371	981
15	Purchased product costs	539	276	338	421	550	1,585	467	663	540	1,670
16	Rental cost of sales	135	32	32	33	39	136	37	42	22	101
17	Rental cost of sales - related parties	160	39	23	24	23	109	15	19	10	44
18	Purchases - related parties	1,116	298	297	307	317	1,219	319	351	364	1,034
19	Depreciation and amortization	1,377	329	318	324	316	1,287	313	310	302	925
20	Impairment expense	2,165	—	42	—	—	42	—	—	—	—
21	General and administrative expenses	378	86	87	94	86	353	78	82	88	248
22	Restructuring expenses	37	—	—	—	—	—	—	—	—	—
23	Other taxes	125	32	34	27	27	120	34	33	30	97
24	Total costs and expenses	7,358	1,365	1,464	1,528	1,678	6,035	1,550	1,823	1,727	5,100
25	**Income from operations**	211	974	931	1,031	1,056	3,992	1,060	1,117	1,674	3,851
26	Related party interest and other financial costs	5	—	2	2	4	8	4	1	—	5
27	Interest expense, net of amounts capitalized	829	198	195	197	195	785	198	212	217	627
28	Other financial costs	62	27	19	21	19	86	20	20	19	59
29	**(Loss) income before income taxes**	(685)	749	715	811	838	3,113	838	884	1,438	3,160
30	Provision for income taxes	2	1	—	—	—	1	5	—	1	6
31	**Net (loss) income**	(687)	748	715	811	838	3,112	833	884	1,437	3,154
32	Less: Net income attributable to noncontrolling interests	33	9	9	9	8	35	8	9	9	26
33	**Net (loss) income attributable to MPLX LP**	(720)	739	706	802	830	3,077	825	875	1,428	3,128
34	Less: Series A preferred unit distributions	81	20	21	38	21	100	21	21	23	65
35	Less: Series B preferred unit distributions	41	11	10	10	10	41	11	10	10	31
36	**Limited partners' interest in net (loss) income attributable to MPLX LP**	$ (842)	$ 708	$ 675	$ 754	$ 799	$ 2,936	$ 793	$ 844	$ 1,395	$ 3,032
	Per Unit Data										
	Net (loss) income attributable to MPLX LP per limited partner unit:										
37	Common - basic	$ (0.80)	$ 0.68	$ 0.66	$ 0.74	$ 0.78	$ 2.86	$ 0.78	$ 0.83	$ 1.36	$ 2.97
38	Common - diluted	$ (0.80)	$ 0.68	$ 0.66	$ 0.74	$ 0.78	$ 2.86	$ 0.78	$ 0.83	$ 1.36	$ 2.97
	Weighted average limited partner units outstanding:										
39	Common - basic	1,051	1,037	1,029	1,024	1,019	1,027	1,015	1,012	1,010	1,012
40	Common - diluted	1,051	1,037	1,029	1,025	1,019	1,027	1,015	1,012	1,011	1,013

(1) Income (loss) from equity method investments include impairment charges of $6 million for the second quarter of 2021 and $1,264 million in 2020.

(2) The three and nine months ended September 30, 2022 include a $509 million non-cash gain on a lease reclassificaiton.

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
MPLX LP

	(In millions)	Year 2020	1st Qtr 2021	2nd Qtr 2021	3rd Qtr 2021	4th Qtr 2021	Year 2021	1st Qtr 2022	2nd Qtr 2022	3rd Qtr 2022	Year 2022
1	**Net (loss) income**	$ (687)	$ 748	$ 715	$ 811	$ 838	$ 3,112	$ 833	$ 884	$ 1,437	$ 3,154
	Other comprehensive (loss) income, net of tax:										
2	Remeasurement of pension and other postretirement benefits related to equity method investments, net of tax	—	(2)	—	—	—	(2)	9	—	—	9
3	**Comprehensive (loss) income**	(687)	746	715	811	838	3,110	842	884	1,437	3,163
	Less comprehensive income attributable to:										
4	Noncontrolling interests	33	9	9	9	8	35	8	9	9	26
5	**Comprehensive (loss) income attributable to MPLX LP**	$ (720)	$ 737	$ 706	$ 802	$ 830	$ 3,075	$ 834	$ 875	$ 1,428	$ 3,137

CONSOLIDATED BALANCE SHEETS
MPLX LP

	(In millions, except ratio data)	December 31, 2020	December 31, 2021	March 31, 2022	June 30, 2022	September 30, 2022
	Assets					
	Current assets:					
1	Cash and cash equivalents	$ 15	$ 13	$ 42	$ 298	$ 121
2	Receivables, net	452	654	741	789	941
3	Current assets - related parties	677	644	813	731	698
4	Inventories	118	142	149	157	151
5	Other current assets[(1)]	253	54	53	43	40
6	**Total current assets**	1,515	1,507	1,798	2,018	1,951
7	Equity method investments	4,036	3,981	4,079	4,099	4,108
8	Property, plant and equipment, net	21,218	20,042	19,912	19,767	18,910
9	Intangibles, net	959	831	800	768	736
10	Goodwill	7,657	7,657	7,657	7,645	7,645
11	Right of use assets, net	309	268	280	300	288
12	Noncurrent assets - related parties	672	1,161	1,151	1,142	1,222
13	Other noncurrent assets	48	60	50	49	952
14	**Total assets**	36,414	35,507	35,727	35,788	35,812
	Liabilities					
	Current liabilities:					
15	Accounts payable	152	172	214	352	289
16	Accrued liabilities	194	363	396	415	300
17	Current liabilities - related parties	356	1,780	687	403	364
18	Accrued property, plant and equipment	84	97	91	104	111
19	Accrued interest payable	222	202	192	224	192
20	Operating lease liabilities	63	59	47	45	44
21	Other current liabilities[(2)(3)]	1,015	675	1,231	1,198	1,199
22	**Total current liabilities**	2,086	3,348	2,858	2,741	2,499
23	Long-term deferred revenue	314	383	405	429	170
24	Long-term liabilities - related parties	283	302	305	303	318
25	Long-term debt	19,375	18,072	18,757	18,775	18,797
26	Deferred income taxes	12	10	14	14	14
27	Long-term operating lease liabilities	244	205	228	250	241
28	Other long-term liabilities	115	170	159	167	130
29	**Total liabilities**	22,429	22,490	22,726	22,679	22,169
30	Series A preferred units	968	965	965	965	967
	Equity					
31	Common unitholders - public	9,384	8,579	8,505	8,518	8,569
32	Common unitholder - MPC	2,792	2,638	2,698	2,784	3,276
33	Series B preferred units	611	611	601	611	601
34	Accumulated other comprehensive loss	(15)	(17)	(8)	(8)	(8)
35	**Total MPLX LP partners' capital**	12,772	11,811	11,796	11,905	12,438
36	Noncontrolling interests	245	241	240	239	238
37	**Total equity**	13,017	12,052	12,036	12,144	12,676
38	**Total liabilities, preferred units and equity**	$ 36,414	$ 35,507	$ 35,727	$ 35,788	$ 35,812
39	Consolidated total debt to LTM adjusted EBITDA[(4)]	3.9x	3.7x	3.7x	3.5x	3.5x

(1) The December 31, 2020 Other current assets includes $188 million of assets held for sale.

(2) The December 31, 2020 Other current liabilities includes $101 million of liabilities held for sale.

(3) Includes long-term debt due within one year.

(4) Calculated using face value total debt and adjusted EBITDA.

CONSOLIDATED STATEMENTS OF CASH FLOWS (YTD)
MPLX LP

	(In millions)	Dec. 31 2020	Mar. 31 2021	Jun. 30 2021	Sep. 30 2021	Dec. 31 2021	Mar. 31 2022	Jun. 30 2022	Sep. 30 2022
	Operating activities:								
1	Net (loss) income	$ (687)	$ 748	$ 1,463	$ 2,274	$ 3,112	$ 833	$ 1,717	$ 3,154
	Adjustments to reconcile net income to net cash provided by operating activities:								
2	Amortization of deferred financing costs	61	17	35	53	70	18	36	55
3	Depreciation and amortization	1,377	329	647	971	1,287	313	623	925
4	Impairment expense	2,165	—	42	42	42	—	—	—
5	Deferred income taxes	(1)	—	(1)	(1)	(2)	4	4	4
6	Gain on sales-type leases	—	—	—	—	—	—	—	(509)
7	Loss (gain) on disposal of assets	4	—	1	4	(13)	18	16	23
8	Loss (income) loss from equity method investments[1]	936	(70)	(136)	(228)	(321)	(99)	(210)	(335)
9	Distributions from unconsolidated affiliates	459	119	239	361	508	120	258	405
10	Change in fair value of derivatives	3	3	39	41	45	(9)	(16)	(62)
	Changes in:								
11	Current receivables	62	(67)	(83)	(162)	(199)	(87)	(131)	(219)
12	Inventories	(12)	(11)	(8)	(22)	(24)	(7)	(15)	(7)
13	Current accounts payable and accrued liabilities	36	26	77	166	193	73	253	49
14	Current assets/current liabilities - related parties	8	(8)	101	94	101	(112)	—	52
15	Right of use assets/operating lease liabilities	(5)	(1)	1	2	(2)	(1)	—	1
16	Deferred revenue	112	24	43	65	88	16	41	64
17	All other, net	3	15	29	11	26	45	36	51
18	**Net cash provided by operating activities**	4,521	1,124	2,489	3,671	4,911	1,125	2,612	3,651
	Investing activities:								
19	Additions to property, plant and equipment	(1,183)	(126)	(235)	(374)	(529)	(169)	(294)	(535)
20	Acquisitions, net of cash acquired	—	—	—	—	—	—	(28)	(28)
21	Disposal of assets	56	70	74	77	126	3	67	74
22	Investments in unconsolidated affiliates	(266)	(35)	(84)	(116)	(151)	(110)	(156)	(198)
23	Distributions from unconsolidated affiliates - return of capital	123	—	—	36	36	—	—	11
24	All other, net	8	1	—	—	—	—	—	—
	Net cash used in investing activities	(1,262)	(90)	(245)	(377)	(518)	(276)	(411)	(676)
25	**Financing activities:**								
26	Long-term debt - borrowings	6,810	1,910	2,800	3,000	4,175	2,385	2,385	3,379
27	Long-term debt - repayments	(6,414)	(2,020)	(3,746)	(4,946)	(5,821)	(1,201)	(1,201)	(2,202)
28	Related party debt - borrowings	6,264	2,241	4,435	6,571	8,493	1,849	2,824	2,824
29	Related party debt - repayments	(6,858)	(2,241)	(3,942)	(5,201)	(7,043)	(2,976)	(4,274)	(4,274)
30	Debt issuance costs	(25)	—	—	—	—	(16)	(16)	(29)
31	Unit repurchases	(33)	(155)	(310)	(465)	(630)	(100)	(135)	(315)
32	Distributions to Series A preferred unitholders	(81)	(20)	(41)	(61)	(100)	(21)	(42)	(63)
33	Distributions to Series B preferred unitholders	(41)	(21)	(21)	(41)	(41)	(21)	(21)	(41)
34	Distributions to unitholders and general partner	(2,884)	(713)	(1,421)	(2,126)	(3,432)	(716)	(1,430)	(2,144)
35	Distributions to noncontrolling interests	(37)	(10)	(20)	(29)	(39)	(9)	(19)	(29)
36	Contributions from MPC	50	7	17	31	45	10	17	30
37	All other, net	(10)	(3)	(2)	(3)	(2)	(4)	(4)	(3)
38	**Net cash used in financing activities**	(3,259)	(1,025)	(2,251)	(3,270)	(4,395)	(820)	(1,916)	(2,867)
39	**Net change in cash and cash equivalents and restricted cash**	—	9	(7)	24	(2)	29	285	108
40	**Cash and cash equivalents and restricted cash at beginning of period**	15	15	15	15	15	13	13	13
41	**Cash and cash equivalents and restricted cash at end of period**	$ 15	$ 24	$ 8	$ 39	$ 13	$ 42	$ 298	$ 121

(1) Loss/(income) from equity method investments include impairment charges of $6 million for the second quarter of 2021 and $1,264 million in 2020.

FINANCIAL STATISTICS

MPLX LP

	(In millions, except ratio and per unit data)	Year 2020	1st Qtr 2021	2nd Qtr 2021	3rd Qtr 2021	4th Qtr 2021	Year 2021	1st Qtr 2022	2nd Qtr 2022	3rd Qtr 2022	Year 2022
	Common unit distributions:										
1	Common units (LP) - public	$ 1,079	$ 262	$ 260	$ 476	$ 259	$ 1,257	$ 257	$ 257	$ 275	$ 789
2	Common unitholder - MPC[1]	1,793	445	445	829	456	2,175	456	457	502	1,415
3	Total GP and LP distribution declared[2]	2,872	707	705	1,305	715	3,432	713	714	777	2,204
	Preferred unit distributions[3]:										
4	Series A preferred unit distributions[2]	81	20	21	38	21	100	21	21	23	65
5	Series B preferred unit distributions	41	11	10	10	10	41	11	10	10	31
6	Total preferred unit distributions	$ 122	$ 31	$ 31	$ 48	$ 31	$ 141	$ 32	$ 31	$ 33	$ 96
7	Distribution coverage ratio[4]	1.46x	1.56x	1.73x	0.88x	1.64x	1.35x	1.65x	1.69x	1.58x	1.64x
8	Adjusted distribution coverage ratio[4]				1.61x		1.64x				
9	Cash distributions declared per limited partner common unit[2]	$ 2.7500	$ 0.6875	$ 0.6875	$ 1.2800	$ 0.7050	$ 3.3600	$ 0.7050	$ 0.7050	$ 0.7750	$ 2.1850
10	Adjusted EBITDA attributable to MPLX LP	5,211	1,352	1,374	1,389	1,445	5,560	1,393	1,457	1,471	4,321
11	DCF attributable to GP and LP unitholders	$ 4,200	$ 1,106	$ 1,219	$ 1,143	$ 1,176	$ 4,644	$ 1,178	$ 1,206	$ 1,231	$ 3,615

(1) Distributions in 2020 exclude units redeemed as part of the Wholesale reverse drop on July 31, 2020.

(2) The three months ended September 30, 2021 and twelve months ended December 31, 2021 include the supplemental distribution amount of $0.5750 per unit, or a total of $585 million to GP and LP unitholders and $18 million to Series A preferred unitholders (the "Supplemental Distribution Amount").

(3) Includes MPLX distributions declared on the Series A and Series B preferred units as well as distributions earned on the Series B preferred, assuming a distribution is declared by the Board of Directors. Series A preferred unitholders receive the greater of $0.528125 per unit or the amount of per unit distributions paid to holders of MPLX LP common units. Series B preferred unitholders are entitled to receive a fixed distribution of $68.75 per unit, per annum, payable semi-annually on February 15 and August 15 or the first business day thereafter. Cash distributions declared/to be paid to holders of the Series A and Series B preferred units are not available to common unitholders.

(4) DCF attributable to GP and LP unitholders divided by total GP and LP distribution declared. The adjusted distribution coverage ratio represents distribution coverage excluding the effects of the Supplemental Distribution Amount to the Series A preferred unitholders and an adjustment to exclude the Supplemental Distribution Amount attributable to GP and LP unitholders.

L&S Selected Operating Data

MPLX LP

	Logistics and Storage	Year 2020	1st Qtr 2021	2nd Qtr 2021	3rd Qtr 2021	4th Qtr 2021	Year 2021	1st Qtr 2022	2nd Qtr 2022	3rd Qtr 2022	Year 2022
	Pipeline throughput (mbpd):										
1	Crude oil pipelines	2,998	3,282	3,475	3,440	3,322	3,380	3,380	3,674	3,596	3,551
2	Product pipelines	1,714	1,858	2,103	2,061	2,264	2,073	1,956	2,247	2,169	2,125
3	Total pipelines	4,712	5,140	5,578	5,501	5,586	5,453	5,336	5,921	5,765	5,676
	Average tariff rates ($/bbl):										
4	Crude oil pipelines	$ 0.96	$ 0.96	$ 0.95	$ 0.97	$ 0.93	$ 0.95	$ 0.93	$ 0.86	$ 0.93	$ 0.91
5	Product pipelines	0.81	0.79	0.77	0.79	0.77	0.78	0.82	0.77	0.80	0.80
6	Total pipelines	$ 0.91	$ 0.90	$ 0.88	$ 0.90	$ 0.87	$ 0.89	$ 0.89	$ 0.82	$ 0.88	$ 0.86
7	Terminal throughput (mbpd)	2,673	2,613	2,986	3,046	2,889	2,886	2,941	3,101	3,026	3,023
	Marine Assets (number in operation)										
8	Barges at period-end	300	297	299	299	297	297	296	296	296	296
9	Towboats at period-end	23	23	23	23	23	23	23	23	23	23

G&P Selected Operating Data

MPLX LP

	Gathering and Processing (Consolidated entities plus Partnership-Operated Equity Method Investments)	Year 2020	1st Qtr 2021	2nd Qtr 2021	3rd Qtr 2021	4th Qtr 2021	Year 2021	1st Qtr 2022	2nd Qtr 2022	3rd Qtr 2022	Year 2022
	Gathering throughput (mmcf/d)										
1	Marcellus Operations	1,349	1,298	1,300	1,373	1,371	1,336	1,314	1,287	1,325	1,308
2	Utica Operations	1,818	1,566	1,531	1,798	1,862	1,690	1,813	1,943	2,381	2,048
3	Southwest Operations	1,483	1,448	1,496	1,516	1,513	1,494	1,476	1,694	1,642	1,605
4	Bakken Operations	137	146	155	147	152	150	147	148	147	147
5	Rockies Operations	688	627	595	585	546	588	526	554	588	556
6	Total gathering throughput	5,475	5,085	5,077	5,419	5,444	5,258	5,276	5,626	6,083	5,664
	Natural gas processed (mmcf/d)										
7	Marcellus Operations	5,629	5,677	5,605	5,638	5,637	5,639	5,529	5,445	5,535	5,503
8	Utica Operations	578	513	499	464	452	482	423	522	518	488
9	Southwest Operations	1,537	1,367	1,461	1,480	1,576	1,471	1,541	1,638	1,666	1,616
10	Southern Appalachian Operations	231	227	224	236	235	231	224	231	205	220
11	Bakken Operations	136	145	154	146	152	149	143	142	130	138
12	Rockies Operations	502	441	429	419	427	429	407	440	462	436
13	Total natural gas processed	8,613	8,370	8,372	8,383	8,479	8,401	8,267	8,418	8,516	8,401
	C2 + NGLs fractionated (mbpd)										
14	Marcellus Operations	472	489	477	487	485	484	468	471	496	478
15	Utica Operations	31	28	27	25	25	26	23	30	30	28
16	Southwest Operations	18	8	—	—	—	2	—	—	—	—
17	Southern Appalachian Operations	12	11	12	12	12	12	10	12	12	11
18	Bakken Operations	25	19	25	25	23	23	21	20	21	21
19	Rockies Operations	4	4	4	4	4	4	4	3	3	3
20	Total C2 + NGLs fractionated	562	559	545	553	549	551	526	536	562	541

	Gathering and Processing (Consolidated entities)	Year 2020	1st Qtr 2021	2nd Qtr 2021	3rd Qtr 2021	4th Qtr 2021	Year 2021	1st Qtr 2022	2nd Qtr 2022	3rd Qtr 2022	Year 2022
	Gathering throughput (mmcf/d)										
21	Marcellus Operations	1,349	1,298	1,300	1,373	1,371	1,336	1,314	1,287	1,325	1,308
22	Utica Operations	—	—	—	—	—	—	—	—	—	—
23	Southwest Operations	1,430	1,373	1,356	1,339	1,315	1,346	1,307	1,429	1,362	1,367
24	Bakken Operations	137	146	155	147	152	150	147	148	147	147
25	Rockies Operations	511	470	442	439	406	439	394	425	452	424
26	Total gathering throughput	3,427	3,287	3,253	3,298	3,244	3,271	3,162	3,289	3,286	3,246
	Natural gas processed (mmcf/d)										
27	Marcellus Operations	4,198	4,249	4,155	4,099	4,098	4,150	4,015	3,987	4,060	4,021
28	Utica Operations	—	—	—	—	—	—	—	—	—	—
29	Southwest Operations	1,471	1,295	1,326	1,312	1,381	1,328	1,384	1,449	1,502	1,446
30	Southern Appalachian Operations	231	227	224	236	235	231	224	231	205	220
31	Bakken Operations	136	145	154	146	152	149	143	142	130	138
32	Rockies Operations	502	441	429	419	427	429	407	440	462	436
33	Total natural gas processed	6,538	6,357	6,288	6,212	6,293	6,287	6,173	6,249	6,359	6,261
	C2 + NGLs fractionated (mbpd)										
34	Marcellus Operations	472	489	477	487	485	484	468	471	496	478
35	Utica Operations	—	—	—	—	—	—	—	—	—	—
36	Southwest Operations	18	8	—	—	—	2	—	—	—	—
37	Southern Appalachian Operations	12	11	12	12	12	12	10	12	12	11
38	Bakken Operations	25	19	25	25	23	23	21	20	21	21
39	Rockies Operations	4	4	4	4	4	4	4	3	3	3
40	Total C2 + NGLs fractionated	531	531	518	528	524	525	503	506	532	513

Reconciliation of Segment Adjusted EBITDA attributable to MPLX LP to Net Income

MPLX LP

	Logistics and Storage *(In millions)*	Year 2020	1st Qtr 2021	2nd Qtr 2021	3rd Qtr 2021	4th Qtr 2021	Year 2021	1st Qtr 2022	2nd Qtr 2022	3rd Qtr 2022	Year 2022
1	Segment income from operations	$ 2,743	$ 723	$ 787	$ 752	$ 750	$ 3,012	$ 763	$ 811	$ 830	$ 2,404
2	Depreciation and amortization	633	147	136	131	132	546	130	129	128	387
3	Restructuring expenses	29	—	—	—	—	—	—	—	—	—
4	Income from equity method investments	(154)	(36)	(35)	(41)	(41)	(153)	(52)	(59)	(72)	(183)
5	Distributions/ adjustments related to equity method investments	221	58	58	58	88	262	58	79	75	212
6	Other	16	4	1	4	5	14	5	6	8	19
7	**L&S segment adjusted EBITDA attributable to MPLX LP**	$ 3,488	$ 896	$ 947	$ 904	$ 934	$ 3,681	$ 904	$ 966	$ 969	$ 2,839

	Gathering and Processing *(In millions)*	Year 2020	1st Qtr 2021	2nd Qtr 2021	3rd Qtr 2021	4th Qtr 2021	Year 2021	1st Qtr 2022	2nd Qtr 2022	3rd Qtr 2022	Year 2022
8	Segment (loss) income from operations	$ (2,532)	$ 251	$ 144	$ 279	$ 306	$ 980	$ 297	$ 306	$ 844	$ 1,447
9	Depreciation and amortization	744	182	182	193	184	741	183	181	174	538
10	Gain on sales-type leases[1]	—	—	—	—	—	—	—	—	(509)	(509)
11	Impairment expense	2,165	—	42	—	—	42	—	—	—	—
12	Restructuring expenses	8	—	—	—	—	—	—	—	—	—
13	Loss (income) from equity method investments[2]	1,090	(34)	(31)	(51)	(52)	(168)	(47)	(52)	(53)	(152)
14	Distributions/ adjustments related to equity method investments	278	63	63	71	78	275	74	73	91	238
15	Other	7	4	37	2	5	48	(9)	(7)	(35)	(51)
16	Adjusted EBITDA attributable to noncontrolling interests	(37)	(10)	(10)	(9)	(10)	(39)	(9)	(10)	(10)	(29)
17	**G&P segment adjusted EBITDA attributable to MPLX LP**	$ 1,723	$ 456	$ 427	$ 485	$ 511	$ 1,879	$ 489	$ 491	$ 502	$ 1,482

	(In millions)	Year 2020	1st Qtr 2021	2nd Qtr 2021	3rd Qtr 2021	4th Qtr 2021	Year 2021	1st Qtr 2022	2nd Qtr 2022	3rd Qtr 2022	Year 2022
18	L&S segment adjusted EBITDA attributable to MPLX LP	$ 3,488	$ 896	$ 947	$ 904	$ 934	$ 3,681	$ 904	$ 966	$ 969	$ 2,839
19	G&P segment adjusted EBITDA attributable to MPLX LP	1,723	456	427	485	511	1,879	489	491	502	1,482
20	**Adjusted EBITDA attributable to MPLX LP**	5,211	1,352	1,374	1,389	1,445	5,560	1,393	1,457	1,471	4,321
21	Depreciation and amortization	(1,377)	(329)	(318)	(324)	(316)	(1,287)	(313)	(310)	(302)	(925)
22	Interest and other financial costs	(896)	(225)	(216)	(220)	(218)	(879)	(222)	(233)	(236)	(691)
23	Gain on sales-type leases[1]	—	—	—	—	—	—	—	—	509	509
24	Impairment expense	(2,165)	—	(42)	—	—	(42)	—	—	—	—
25	Restructuring expenses	(37)	—	—	—	—	—	—	—	—	—
26	(Loss) income from equity method investments[2]	(936)	70	66	92	93	321	99	111	125	335
27	Distributions/ adjustments related to equity method investments	(499)	(121)	(121)	(129)	(166)	(537)	(132)	(152)	(166)	(450)
28	Other	(25)	(9)	(38)	(6)	(10)	(63)	(1)	1	26	26
29	Adjusted EBITDA attributable to noncontrolling interests	37	10	10	9	10	39	9	10	10	29
30	**Net (loss) income[1]**	$ (687)	$ 748	$ 715	$ 811	$ 838	$ 3,112	$ 833	$ 884	$ 1,437	$ 3,154

(1) The third quarter of 2022 includes a $509 million non-cash gain on a lease reclassification.

(2) Income (loss) from equity method investments include impairment charges of $6 million for the second quarter of 2021 and $1,264 million in 2020.

Reconciliation of Adjusted EBITDA attributable to MPLX LP and
Distributable Cash Flow attributable to GP and LP Unitholders from Net Income
MPLX LP

	(In millions)	Year 2020	1st Qtr 2021	2nd Qtr 2021	3rd Qtr 2021	4th Qtr 2021	Year 2021	1st Qtr 2022	2nd Qtr 2022	3rd Qtr 2022	Year 2022
1	**Net (loss) income**	$ (687)	$ 748	$ 715	$ 811	$ 838	$ 3,112	$ 833	$ 884	$ 1,437	$ 3,154
2	Provision for income taxes	2	1	—	—	—	1	5	—	1	6
3	Interest and other financial costs	896	225	216	220	218	879	222	233	236	691
4	**Income from operations**	211	974	931	1,031	1,056	3,992	1,060	1,117	1,674	3,851
5	Depreciation and amortization	1,377	329	318	324	316	1,287	313	310	302	925
6	Impairment expense	2,165	—	42	—	—	42	—	—	—	—
7	Restructuring expenses	37	—	—	—	—	—	—	—	—	—
8	Loss (income) from equity investments[(1)]	936	(70)	(66)	(92)	(93)	(321)	(99)	(111)	(125)	(335)
9	Distributions/ adjustments related to equity method investments	499	121	121	129	166	537	132	152	166	450
10	Gain on sales-type leases	—	—	—	—	—	—	—	—	(509)	(509)
11	Other	6	8	38	6	10	62	(4)	(1)	(27)	(32)
12	**Adjusted EBITDA**	5,231	1,362	1,384	1,398	1,455	5,599	1,402	1,467	1,481	4,350
13	Adjusted EBITDA attributable to noncontrolling interests	(37)	(10)	(10)	(9)	(10)	(39)	(9)	(10)	(10)	(29)
14	**Adjusted EBITDA attributable to MPLX LP**	5,194	1,352	1,374	1,389	1,445	5,560	1,393	1,457	1,471	4,321
15	Deferred revenue impacts	144	22	40	14	12	88	24	24	39	87
16	Sales-type lease payments, net of income[(2)]	—	—	54	14	3	71	5	5	3	13
17	Net interest and other financial costs[(3)]	(854)	(220)	(198)	(200)	(201)	(819)	(204)	(215)	(216)	(635)
18	Maintenance capital expenditures, net of reimbursements	(115)	(11)	(18)	(21)	(38)	(88)	(14)	(39)	(40)	(93)
19	Equity method investment maintenance capital expenditures paid out	(23)	(1)	(2)	(1)	(3)	(7)	(3)	(3)	(4)	(10)
20	Restructuring expenses	(37)	—	—	—	—	—	—	—	—	—
21	Other	1	(5)	—	(4)	(11)	(20)	9	8	11	28
22	**DCF attributable to MPLX LP**	4,310	1,137	1,250	1,191	1,207	4,785	1,210	1,237	1,264	3,711
23	Preferred unit distributions[(4)]	(127)	(31)	(31)	(48)	(31)	(141)	(32)	(31)	(33)	(96)
24	**DCF attributable to GP and LP unitholders**	$ 4,183	$ 1,106	$ 1,219	$ 1,143	$ 1,176	$ 4,644	$ 1,178	$ 1,206	$ 1,231	$ 3,615

(1) (Income)/loss from equity method investments include impairment charges of $6 million for the second quarter of 2021 and $1,264 million in 2020.

(2) The second quarter ended June 30, 2021 includes one time impact from Refining Logistics harmonization project of $54 million.

(3) Excludes gain/ loss on extinguishment of debt and amortization of deferred financing costs.

(4) Includes MPLX distributions declared on the Series A preferred units, Series B preferred units and TexNew Mex units, as well as cash distributions earned by the Series B preferred units (as the Series B preferred units are declared and payable semi-annually), assuming a distribution is declared by the Board of Directors. Cash distributions declared/to be paid to holders of the Series A preferred units, Series B preferred units and TexNew Mex units are not available to common unitholders. The TexNew Mex units were eliminated effective February 1, 2021. The distributions to Series A preferred unitholders for the three months ended September 30, 2021 and the twelve months ended December 31, 2021 include the Supplemental Distribution Amount of $0.575 per unit, or a total of $18 million in addition to the base distributions.

Reconciliation of Adjusted EBITDA attributable to MPLX LP and Distributable Cash Flow attributable to GP and LP Unitholders from Net Cash Provided by Operating Activities (YTD)

MPLX LP

	(In millions)	Dec. 31 2020	Mar. 31 2021	Jun. 30 2021	Sep. 30 2021	Dec. 31 2021	Mar. 31 2022	Jun. 30 2022	Sep. 30 2022
1	**Net cash provided by operating activities**	$ 4,521	$ 1,124	$ 2,489	$ 3,671	$ 4,911	$ 1,125	$ 2,612	$ 3,651
2	Changes in working capital items	(201)	37	(131)	(143)	(157)	118	(148)	60
3	All other, net	(3)	(15)	(29)	(11)	(26)	(45)	(36)	(51)
4	Restructuring expenses	37	—	—	—	—	—	—	—
5	Gain on extinguishment of debt	(19)	(12)	(12)	(10)	(10)	—	—	1
6	Net interest and other financial costs[1]	854	220	418	618	819	204	419	635
7	Other adjustments to equity method investment distributions	40	2	3	10	29	12	26	45
8	Other	19	6	8	9	33	(12)	(4)	9
9	**Adjusted EBITDA**	5,248	1,362	2,746	4,144	5,599	1,402	2,869	4,350
10	Adjusted EBITDA attributable to noncontrolling interests	(37)	(10)	(20)	(29)	(39)	(9)	(19)	(29)
11	**Adjusted EBITDA attributable to MPLX LP**	5,211	1,352	2,726	4,115	5,560	1,393	2,850	4,321
12	Deferred revenue impacts	144	22	62	76	88	24	48	87
13	Sales-type lease payments, net of income[2]	—	—	54	68	71	5	10	13
14	Net interest and other financial costs[1]	(854)	(220)	(418)	(618)	(819)	(204)	(419)	(635)
15	Maintenance capital expenditures, net of reimbursements	(115)	(11)	(29)	(50)	(88)	(14)	(53)	(93)
16	Equity method investment maintenance capital expenditures paid out	(23)	(1)	(3)	(4)	(7)	(3)	(6)	(10)
17	Restructuring expenses	(37)	—	—	—	—	—	—	—
18	Other	1	(5)	(5)	(9)	(20)	9	17	28
19	**DCF Attributable to MPLX LP**	4,327	1,137	2,387	3,578	4,785	1,210	2,447	3,711
20	Preferred unit distributions[3]	(127)	(31)	(62)	(110)	(141)	(32)	(63)	(96)
21	**DCF attributable to GP and LP unitholders**	$ 4,200	$ 1,106	$ 2,325	$ 3,468	$ 4,644	$ 1,178	$ 2,384	$ 3,615

(1) Excludes gain/ loss on extinguishment of debt and amortization of deferred financing costs.

(2) The six months ended June 30, 2021 includes one time impact from Refining Logistics harmonization project of $54 million.

(3) Includes MPLX distributions declared on the Series A preferred units, Series B preferred units and TexNew Mex units, as well as cash distributions earned by the Series B preferred units (as the Series B preferred units are declared and payable semi-annually), assuming a distribution is declared by the Board of Directors. Cash distributions declared/to be paid to holders of the Series A preferred units, Series B preferred units and TexNew Mex units are not available to common unitholders. The TexNew Mex units were eliminated effective February 1, 2021. The distributions to Series A preferred unitholders for the periods ended September 30, 2021 and December 31, 2021 include the Supplemental Distribution Amount of $18 million in addition to the base distributions.

Reconciliation of Net Cash Provided by Operating Activities to Adjusted Free Cash Flow and Adjusted Free Cash Flow after Distributions

MPLX LP

	(In millions)	Year 2020	1st Qtr 2021	2nd Qtr 2021	3rd Qtr 2021	4th Qtr 2021	Year 2021	1st Qtr 2022	2nd Qtr 2022	3rd Qtr 2022	Year 2022
1	**Net cash provided by operating activities**	**$ 4,521**	**$ 1,124**	**$ 1,365**	**$ 1,182**	**$ 1,240**	**$ 4,911**	**$ 1,125**	**$ 1,487**	**$ 1,039**	**$ 3,651**
2	Adjustments to reconcile net cash provided by operating activities to adjusted free cash flow										
3	Net cash used in investing activities	(1,262)	(90)	(155)	(132)	(141)	(518)	(276)	(135)	(265)	(676)
4	Contributions from MPC	50	7	10	14	14	45	10	7	13	30
5	Distributions to noncontrolling interests	(37)	(10)	(10)	(9)	(10)	(39)	(9)	(10)	(10)	(29)
6	**Adjusted free cash flow**	**3,272**	**1,031**	**1,210**	**1,055**	**1,103**	**4,399**	**850**	**1,349**	**777**	**2,976**
7	Distribution paid to common and preferred unitholders[(1)]	(3,006)	(754)	(729)	(745)	(742)	(2,970)	(758)	(735)	(755)	(2,248)
8	**Adjusted free cash flow after distributions**	**$ 266**	**$ 277**	**$ 481**	**$ 310**	**$ 361**	**$ 1,429**	**$ 92**	**$ 614**	**$ 22**	**$ 728**

(1) The three and twelve months ended December 31, 2021 exclude the Supplemental Distribution Amount of $0.575 per unit, or a total of $603 million that was paid in the fourth quarter of 2021.

Reconciliation of Capital Expenditures

MPLX LP

	(In millions)	Year 2020	1st Qtr 2021	2nd Qtr 2021	3rd Qtr 2021	4th Qtr 2021	Year 2021	1st Qtr 2022	2nd Qtr 2022	3rd Qtr 2022	Year 2022
	Capital Expenditures:										
1	Growth capital expenditures	$ 778	$ 71	$ 84	$ 119	$ 133	$ 407	$ 148	$ 130	$ 173	$ 451
2	Growth capital reimbursements[1]	(12)	(1)	(11)	(10)	(13)	(35)	(11)	(21)	(38)	(70)
3	Investments in unconsolidated affiliates	266	35	49	32	35	151	110	46	42	198
4	Return of capital	(123)	—	—	(36)	—	(36)	—	—	(11)	(11)
5	Capitalized interest	(39)	(5)	(5)	(1)	(2)	(13)	(2)	(3)	(1)	(6)
6	**Total growth capital expenditures**	870	100	117	104	153	474	245	152	165	562
7	Maintenance capital expenditures	161	18	28	35	52	133	24	46	53	123
8	Maintenance capital reimbursements	(46)	(7)	(10)	(14)	(14)	(45)	(10)	(7)	(13)	(30)
9	Capitalized interest	—	—	—	(1)	—	(1)	—	—	(1)	(1)
10	**Total maintenance capital expenditures**	115	11	18	20	38	87	14	39	39	92
11	**Total growth and maintenance capital expenditures**	992	111	135	124	191	561	259	191	204	654
12	Investments in unconsolidated affiliates[2]	(266)	(35)	(49)	(32)	(35)	(151)	(110)	(46)	(42)	(198)
13	Return of capital[2]	123	—	—	36	—	36	—	—	11	11
14	Growth and maintenance capital reimbursements[1][3]	51	8	21	24	27	80	21	28	51	100
15	Decrease (increase) in capital accruals	244	37	(3)	(15)	(30)	(11)	(3)	(51)	15	(39)
16	Capitalized interest	39	5	5	2	2	14	2	3	2	7
17	**Additions to property, plant and equipment[2]**	$ 1,183	$ 126	$ 109	$ 139	$ 155	$ 529	$ 169	$ 125	$ 241	$ 535

(1) Growth capital reimbursements include reimbursements from customers and our Sponsor, MPC. Prior periods have been updated to reflect these reimbursements to conform to the current period presentation.

(2) Investments in unconsolidated affiliates, acquisitions and return of capital are shown as separate lines within Investing activities in the Consolidated Statements of Cash Flows.

(3) Growth capital reimbursements are included in changes in deferred revenue within the operating activities section of the Consolidated Statements of Cash Flows. Maintenance capital reimbursements are included in the contributions from MPC line within financing activities in the Consolidated Statements of Cash Flows.