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## UNIVISION ANNOUNCES TENDER OFFER FOR ANY AND ALL OF ITS AGGREGATE PRINCIPAL AMOUNT OF ITS 6.875% SENIOR SECURED NOTES DUE 2019

**NEW YORK, FEBRUARY 11, 2015** - Univision Communications Inc. (the "Company"), the leading media company serving Hispanic America, today announced that it has commenced a cash tender offer to purchase any and all of the outstanding aggregate principal amount of its 6.875% Senior Secured Notes due 2019. As of February 11, 2015, the Company had \$1,200.0 million aggregate principal amount of the notes outstanding. The tender offer is being made pursuant to an offer to purchase and a related letter of transmittal, each dated as of February 11, 2015. The tender offer will expire at 5:00 p.m., New York City time, on February 18, 2015, unless extended (the "Expiration Time").

Holders of notes that are validly tendered and accepted at or prior to the Expiration Time will receive in cash the total consideration of \$1,049.10 per \$1,000 principal amount of notes, plus any accrued and unpaid interest up to, but not including, the settlement date.

The tender offer is contingent upon, among other things, the Company's successful completion of one or more debt financing transactions, including potential debt securities offerings, in an amount sufficient to fund the purchase of validly tendered notes accepted for purchase in the tender offer and to pay all fees and expenses associated with such financing and the tender offer. The tender offer is not conditioned on any minimum amount of notes being tendered. The Company may amend, extend or terminate the tender offer, in its sole discretion.

Tendered notes may be withdrawn at any time prior to the Expiration Time. This news release is neither an offer to purchase nor a solicitation of an offer to sell any notes. The tender offer is being made pursuant to the terms and conditions contained in the offer to purchase, related letter of transmittal and notice of guaranteed delivery, copies of which may be obtained from Global Bondholder Services Corporation, the information agent for the offer by telephone at (866) 470-4500 (toll-free) or for banks and brokers, at (212) 430-3774 (Banks and Brokers Only) or in writing at Global Bondholder Services Corporation 65 Broadway, Suite 404 New York, New York 10006 Attention: Corporate Actions. The Company may amend, extend or terminate the tender offer in its sole discretion. Persons with questions regarding the tender offer should contact any of the following dealer managers: Deutsche Bank Securities Inc. by telephone at (855) 287-1922 (U.S. toll free) or (212) 250-7527 (call collect), BofA Merrill Lynch by telephone at (888) 292-0070 (U.S. toll free) or (980) 388-3646 (call collect), Barclays Capital Inc. by telephone at (800) 438-3242 (U.S. toll free) or (212) 528-7581 (call collect), Credit Suisse Securities (USA) LLC by telephone at (212) 325-2476 (call collect) or (800) 820-1653 (U.S. toll free), J.P. Morgan Securities LLC by telephone at (212) 270-1200 (call collect) or (800) 245-8812 (U.S. toll free), Wells Fargo Securities, LLC by telephone at (866) 309-6316 (U.S. toll free) or (704) 410-4760 (call collect), Natixis Securities Americas LLC by telephone at (212) 891-6206 (call collect) or Mizuho Securities USA Inc. by telephone at (212) 205-7624 (call collect).

Copies of the offer to purchase, related letter of transmittal and the notice of guaranteed delivery are also available at the following web address: <a href="http://www.gbsc-usa.com/Univision/">http://www.gbsc-usa.com/Univision/</a>.

## About Univision Communications:

Univision Communications Inc. (UCI) is the leading media company serving Hispanic America. The Company, a leading content creator in the U.S., includes Univision Network, one of the top five networks in the U.S. regardless of language and the most-watched Spanish-language broadcast television network in the country reaching approximately 93% of U.S. Hispanic television households; UniMás, a leading Spanish-language broadcast television network reaching approximately 87% of U.S. Hispanic television households; Univision Cable Networks, including Galavisión, the country's leading Spanish-language cable network, as well as Univision tlnovelas, a 24-hour cable network dedicated to novelas, Univision Deportes Network, a 24-hour cable network dedicated to sports, ForoTV, a 24-hour Spanish-language cable network dedicated to news, and an additional suite of cable offerings - De Película, De Película Clásico, Bandamax, Ritmoson and Telehit; Univision Television Group, which owns and/or operates 61 television stations in major U.S. Hispanic markets and Puerto Rico; Univision Radio, the leading Hispanic radio group which owns and operates 67 radio stations in 16 of the top 25 U.S. Hispanic markets and Puerto Rico; and an Interactive network of online and mobile apps and products including UVideos, a bilingual digital video network serving Hispanic America, Uforia, a music application featuring multimedia music content, including over 65 radio stations, videos, exclusive digital channels and a custom radio offering with more than 25 million songs, Univision.com, the No. 1 most-visited Spanishlanguage website among U.S. online Hispanics, and Univision Partner Group, a specialized advertising and publisher network. UCI's assets also include a minority stake in El Rey Network, a 24-hour English-language network founded by mayerick filmmaker Robert Rodriguez, and a joint venture with Disney/ABC Television Network for Fusion, a news, pop culture and satire TV and digital network. Headquartered in New York City, UCI has television network operations in Miami and television and radio stations and sales offices in major cities throughout the United States. For more information, please visit www.Univision.net.

This document contains forward-looking statements that involve risks and uncertainties. Factors that could cause actual results to differ materially from those expressed or implied by the forward-looking statements include: adverse conditions in the capital markets and the failure of holders to participate in the tender offer; changes in federal or state securities laws; and changes in our business and financial condition. The Company assumes no obligation to update forward-looking information contained in this press release. SOURCE Univision Communications Inc.